

**EXHIBIT E**

**DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

April 12, 2019  
Invoice #190212

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 28, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
02/01/19	AJB Reviewed motions filed and orders entered as per the ECF system, Dkts. 5008-5027.	0.10 375.00/hr	37.50
	AJB Received and read exchange of correspondence between H. Mayol, S. Gumbs (FTI) and R. Gordon (Jenner) on next Monday's all-professionals; ORC conference.	0.10 375.00/hr	37.50
02/02/19	AJB Received and read note from C. Steege (Jenner) sent yesterday evening, on topics to be discussed next Monday at the ORC's all professionals' weekly conference.	0.10 375.00/hr	37.50
	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 5028-5044.	0.10 375.00/hr	37.50
	AJB Received and read exchange of memoranda between S. Gumbs (FTI), C. Steege, R. Gordon (Jenner) and H. Mayol on next ORC all professionals' conference, and proposed agenda.	0.10 375.00/hr	37.50
02/04/19	FDC Professionals weekly conference call.	1.20 250.00/hr	300.00
	HMK Read and consider agenda for all professionals' conference in preparation for discussions.	0.10 375.00/hr	37.50
	HMK All professionals conference on cases strategy.	1.20 375.00/hr	450.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/04/19	AJB Received and read exchange of notes by J. Marchand (ICS), J. Libauskas (Segal), C. Steege (Jenner), K. Nicholl (FTI) and H. Mayol on today's ORC all professionals' conference.	0.20 375.00/hr	75.00
	AJB Participated in ORC all professionals' conference.	1.20 375.00/hr	450.00
	CRI Participated in weekly ORC professionals' meeting.	1.20 150.00/hr	180.00
02/05/19	AJB Reviewed motions filed, orders and provisions entered, as per the ECF system, Dkts. 5045-5050.	0.10 375.00/hr	37.50
	AJB Received memorandum from M. Root (Jenner) [REDACTED]	0.20 375.00/hr	75.00
02/06/19	AJB Reviewed motions filed and orders entered as per the ECF system, Dkts. 5051-5057.	0.10 375.00/hr	37.50
02/07/19	AJB Reviewed motions filed and orders entered, as per the ECF system, Dkts. 5058-5069.	0.10 375.00/hr	37.50
02/08/19	AJB Reviewed motions, notices and memoranda filed and orders issued as per the ECF system, Dkts. 5070-5077.	0.10 375.00/hr	37.50
02/09/19	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 5078-5083.	0.10 375.00/hr	37.50
02/11/19	FDC Preparation for Internal strategy meeting (.4); participated in strategy meeting of the Bennazar firm (.8).	1.20 250.00/hr	300.00
	FDC All professionals' weekly conference call.	1.00 250.00/hr	250.00
	HMK In house strategy meeting with A. J. Bennazar, F. del Castillo and C. Ramirez.	0.80 375.00/hr	300.00
	HMK All professionals conference call.	1.00 375.00/hr	375.00
	CRI Meeting with A. J. Bennazar, H. Mayol and F. del Castillo.	0.80 150.00/hr	120.00
	AJB Participated in weekly meeting of Bennazar team.	0.80 375.00/hr	300.00
	AJB Participated in ORC all professionals' conference.	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/11/19	CRI ORC all professionals' weekly meeting.	1.00 150.00/hr	150.00
02/12/19	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 5084-5097.	0.10 375.00/hr	37.50
02/13/19	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 5098-5109.	0.10 375.00/hr	37.50
02/14/19	AJB Reviewed motions filed and orders entered, as per the ECF system, Dkts. 5110-5124.	0.20 375.00/hr	75.00
02/15/19	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 5125-5140.	0.20 375.00/hr	75.00
02/16/19	AJB Reviewed motions filed and orders entered as per the ECF system, Dkts. 5141-5153.	0.10 375.00/hr	37.50
	AJB Exchange of notes with Jenner, FTI, Segal and Marchand teams to set-up all professionals' conference next Monday.	0.20 375.00/hr	75.00
02/18/19	FDC Professionals weekly conference call.	1.20 250.00/hr	300.00
	HMK All professionals' conference call.	1.20 375.00/hr	450.00
	CRI ORC all professionals' weekly meeting.	1.20 150.00/hr	180.00
	AJB Prepared for (.3) and participated in ORC all professionals' conference (1.2).	1.50 375.00/hr	562.50
02/19/19	AJB Reviewed motions filed, as per the ECF system, Dkts. 5154-5157.	0.10 375.00/hr	37.50
02/20/19	AJB Reviewed motions filed and orders issued as per the ECF system, Dkts. 5158-5170.	0.10 375.00/hr	37.50
02/21/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 5171-5189.	0.20 375.00/hr	75.00
02/22/19	FDC Preparation for the in-office strategy meeting.	0.70 250.00/hr	175.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 5190-5196.	0.10 375.00/hr	37.50
02/23/19	AJB Reviewed orders issued and motions filed, as per the ECF system, Dkts. 5197-5205.	0.10 375.00/hr	37.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/24/19	HMK Email to R. Gordon to coordinate Committee strategy conference call.	0.10 375.00/hr	37.50
02/25/19	FDC In office strategy meeting.	1.10 250.00/hr	275.00
	FDC Read and review email from M. Root with attached agenda (.1); Weekly professionals Conference call (1.1).	1.20 250.00/hr	300.00
	CRI Weekly status meeting with A. J. Bennazar, H. Mayol and F. del Castillo.	1.10 150.00/hr	165.00
	HMK Received from M. Root (Jenner) agenda fort today's all professionals' conference (.1). In -house conference on case update, possible actions (1.1).	1.20 375.00/hr	450.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 5206-5208.	0.10 375.00/hr	37.50
	AJB Participated in ORC all professionals' weekly conference.	1.10 375.00/hr	412.50
	AJB Received from M. Root (Jenner) agenda fort today's all professionals' conference (.1); In-house meeting of the Bennazar team [REDACTED] (1.1).	1.20 375.00/hr	450.00
	AJB Participated in internal strategy meeting.	1.10 375.00/hr	412.50
02/26/19	FDC Read and review order re: stipulation case 17-03283-LTS, Doc#:5238 (.1); opposition of FOMB to Mot. Rec. Credit Unions - Doc#:5242 (.2).	0.30 250.00/hr	75.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 5209-5230.	0.20 375.00/hr	75.00
02/27/19	FDC Preparation for In office meeting.	0.50 250.00/hr	125.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts.	0.20 375.00/hr	75.00
02/28/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 30.70	9,270.00 ]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CHALLENGES TO PROMESA</u></b>			
02/01/19	FDC Preparation of memorandum [REDACTED] (1.7); meeting with A. J. Bennazar to discuss same (.4).	2.10 250.00/hr	525.00
	AJB Meeting with F. del Castillo to discuss [REDACTED]	0.40 375.00/hr	150.00
02/04/19	FDC Correspondence with R. Gordon regarding [REDACTED]	0.40 250.00/hr	100.00
02/06/19	AJB Received notice from the USCA, 1st Cir., on case argument in 18-1773, Méndez Núñez v FOMB.	0.10 375.00/hr	37.50
02/15/19	FDC Read and review First Circuit decision appointments clause (.5); correspondence with Committee Members summarizing the ruling (.3); correspondence among professionals about First Circuit Decision (.5).	1.30 250.00/hr	325.00
02/16/19	HMK Participated in exchange of notes and messages with A. J. Bennazar, F. del Castillo and ORC Chair M. Fabre and vice Chair C. Núñez [REDACTED]	0.60 375.00/hr	225.00
	AJB Participated in exchange of notes and messages with H. Mayol, F. del Castillo and ORC Chair M. Fabre and vice Chair C. Núñez [REDACTED]	0.80 375.00/hr	300.00
	AJB Further review and analysis of the opinion issued by Judge J. Torruella (.9); wrote memorandum to C. Steege, R. Gordon, M. Root (Jenner), S. Gumbs (FTI), J. Marchand (ICS), H. Mayol, F. del Castillo and C. Ramírez (.2); received and read responses from C. Steege, R. Gordon (Jenner) and H. Mayol (.2).	1.30 375.00/hr	487.50
	AJB Exchange of notes and memoranda with C. Steege, R. Gordon, H. Mayol and F. del Castillo [REDACTED]	1.40 375.00/hr	525.00
	AJB Received and read opinion issued by Judge J. Torruella, USCA, 1st Cir., in Aurelius v. Commonwealth, 18-1671 [REDACTED]	1.70 375.00/hr	637.50
02/18/19	HMK Read Altair Case decision by First Circuit Court of Appeals matter of Appointments clause, etc.	0.60 375.00/hr	225.00
	HMK All professionals conference call [REDACTED]	1.20 375.00/hr	450.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/18/19	AJB	Received and read memorandum from C. Steege (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/20/19	HMK	Email conference to consider [REDACTED]	0.10 375.00/hr	37.50
	AJB	Participated in exchange of notes to set up professionals' conference [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
02/21/19	HMK	Call [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and respond to R. Gordon email [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Telephone conversation [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/22/19	FDC	Professionals conference call [REDACTED]	0.60 250.00/hr	150.00
	HMK	All professionals conference call [REDACTED]	0.60 375.00/hr	225.00
	AJB	Received from R. Gordon and read, [REDACTED] [REDACTED] (.3), and reaction/comment from M. Schell (Marchand) (.1).	0.40 375.00/hr	150.00
	AJB	Participated in conference [REDACTED]	0.60 375.00/hr	225.00
02/23/19	FDC	Read and review opinion of First Circuit 18-1773 Méndez-Núñez v. FOMB, et als.	0.30 250.00/hr	75.00
	AJB	Received notice from USCA, 1st Cir., opinion issued by Judge S. Lynch in 18-1773, Méndez Núñez v. FOMB and judgment entered.	0.30 375.00/hr	112.50
02/25/19	AJB	Received from R. Gordon (Jenner) and read [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
SUBTOTAL:			[ 15.80	5,337.50]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COFINA</u></b>			
02/04/19	FDC Read and review memorandum and opinion Cofina Case:17-03283-LT Doc#:5045 (.3); Memorandum of findings of facts Doc#:5047 (.8); Order Cofina Doc#:5048 (.4); Informative motion Doc#:5049 (.1).	1.60 250.00/hr	400.00
02/05/19	AJB Received and read order and judgment confirming the third amended plan of adjustment for Cofina, Dkt. 5048 and related documents.	1.40 375.00/hr	525.00
02/06/19	FDC Read and review Order denying request of documents Case:17-03283-LTS Doc#:5051 (.1); Amended Memorandum - Doc#:5053 (.4); Amended Order and Judgement Confirming Title III Cofina Doc#:5055 (.2); Order BNY urgent motion Doc#:5069 (.1).	0.80 250.00/hr	200.00
02/07/19	AJB Received from H. Honing (Willkie Farr) and examined proposed draft stipulation to dismiss the Cofina-Commonwealth Adv. Proceed. 17-0257.	0.10 375.00/hr	37.50
02/08/19	FDC Read and review reply of Whitebox in Supp. Recon - Case 17-03283-LTS - Doc#:5073 (.2); Memorandum and opinion - BNY / Whitebox Doc#:5074 (.2).	0.40 250.00/hr	100.00
	FDC Correspondence with M. Schell [REDACTED]	0.30 250.00/hr	75.00
	FDC Read and review motion for order in Goldman/Cofina settlement Case:17-03283-LTS Doc#:5083.	0.40 250.00/hr	100.00
02/09/19	AJB Received and read urgent motion for order to approve Cofina settlement with Goldman Sacks proposed order and supporting documents, Dkt. 5083.	0.40 375.00/hr	150.00
02/11/19	AJB Received memorandum from H. Mayol [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read exchange of notes and comments by R. Gordon (Jenner), J. Marchand (ICS), H. Mayol [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from F. Diaz (Marchand ICS) and reviewed [REDACTED]	0.20 375.00/hr	75.00
02/12/19	FDC Read and review motion from UCC regarding payment to Bonistas del Patio Case:17-03283-LTS Doc#:5100 (.1) and order by the Court for response Doc#:5101 (.1).	0.20 250.00/hr	50.00
	FDC Read and review orders and stipulation granting Goldman/Cofina settlement Case:17-03283-LTS, Doc#:5087 and Doc#:5088 (.2); Informative motion - Bonistas del Patio Doc#:5097 (.1).	0.30 250.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/12/19	FDC Read and review motion by P. Hein on procedures case:17-03283-LTS Doc#:5103 (.1); Eight Omnibus approval automatic stay Doc#:5107 (.2); order about extension of deadlines Doc#:5108 (.1).	0.40 250.00/hr	100.00
AJB	Received and read UCC's urgent response to AAFAF's informative motion regarding a purported stipulation for the Commonwealth to pay Bonistas del patio \$7M, Dkt. 5100.	0.10 375.00/hr	37.50
AJB	Received from H. Honig (Willkie Farr) memorandum regarding stipulation to dismiss the Cofina Adv. Proceed. 17-0257.	0.10 375.00/hr	37.50
AJB	Received and read notice of entry of order to confirm the third amended Cofina POA, Dkt. 5104.	0.10 375.00/hr	37.50
AJB	Received and read AAFAF's informative motion regarding stipulation on section 15.2 (expenses) to grant Bonistas del Patio \$7M for "professional services", Dkt. 582 in 17-3284.	0.20 375.00/hr	75.00
AJB	Received and reviewed third amended plan supplement and related documents for Cofina Plan, Dkt. 578 in 17-3284, and notice of submission, Dkt. 579.	1.40 375.00/hr	525.00
02/13/19	FDC Read and review response from AAFAF payment Bonistas del Patio Case:17-03283-LTS, Doc#:5117 (.2); statement by Cofina Seniors Doc#:5118 (.1); order for the UCC to respond Doc#:5121 (.1).	0.40 250.00/hr	100.00
02/14/19	FDC Read and review UCC further response payment to Bonistas del Patio Case:17-03283-LTS Doc#:5135 (.2); amended further response from the UCC payment to Bonistas del Patio Doc#:5136 (.2); order setting deadline Doc#:5137 (.1).	0.50 250.00/hr	125.00
FDC	Read and review of tax-exempt agreement Cofina Case:17-03283-LTS Doc#:5123.	0.20 250.00/hr	50.00
AJB	Received and read AAFAF's response to the UCC's objection to informative motion regarding purported stipulation for the Commonwealth to pay \$7M to Bonistas del Patio, Dkt. 5117, and declaration of BM Resnick in support.	0.40 375.00/hr	150.00
AJB	Received and read the tax exemption implementation agreement between Cofina, FOMB, AAFAF and the Cofina Bondholders, and the notice of submission thereof, Dkt. 5123.	0.30 375.00/hr	112.50
AJB	Received and read UCC's amended further response to AAFAF's motion on proposed \$7M payment to Bonistas del Patio, request for hearing and proposed order, Dkt. 5136; and motion to leave to cite case law in Spanish, Dkt. 5138.	0.40 375.00/hr	150.00
02/15/19	HMK Read and consider AAFAF's posting on benefits of Cofina settlement.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/19/19	AJB Received and read memorandum of H. Honing (Willkie Farr) to follow up on the execution and filing of the stipulation to dismiss the Cofina Adv. Proceed. 17-0257.	0.10 375.00/hr	37.50
	AJB Received and read notice of appeal filed by Mark Elliott, et als of the judgment and orders confirming the Cofina POA, Dkt. 5166.	0.10 375.00/hr	37.50
	AJB Received and read the credit unions' motion to request reconsideration or amendment to the judgement confirming the Cofina POA, Dkt. 604 in 17-3284.	0.20 375.00/hr	75.00
02/20/19	AJB Signed and forwarded to R. Gordon (Jenner) signature page of stipulation to dismiss the Cofina Adv. Proceed., 17-0257.	0.10 375.00/hr	37.50
	AJB Received from H. Honing (Willkie Farr) a proposed modification to the text of the dismissal stipulation, and agreed to it.	0.10 375.00/hr	37.50
02/21/19	AJB Received from H. Honing (Willkie Farr), and reviewed, the "as-filed" version of the stipulation, Dkt. 5188.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 11.70	3,700.00

**COMMITTEE GOVERNANCE AND MEETINGS**

02/01/19	AJB Received from M. Root memorandum for proposed agenda for the next ORC meeting; note to F. del Castillo.	0.10 375.00/hr	37.50
02/04/19	FDC Correspondence with R. Gordon [REDACTED]	0.20 250.00/hr	50.00
	FDC Preparation of presentation to Official Committee [REDACTED]	2.60 250.00/hr	650.00
02/05/19	FDC Conference call with R. Gordon and H. Mayol [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review draft of presentation by FTI for the Committee meeting of February 7, 2018.	0.30 250.00/hr	75.00
	FDC Continued preparation of presentation to Official Committee [REDACTED]	2.40 250.00/hr	600.00
02/06/19	FDC Read and review modifications by M. Schell to presentation to the Official Committee [REDACTED]	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand [REDACTED]	0.50 250.00/hr	125.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/06/19	FDC Draft agenda for the February 7, 2019 meeting of the Official Committee (.2); correspondence with professionals about same (.3); correspondence with members of the Official Committee (.3); logistics and preparation of materials for the February 7, 2019 meeting (.5).	1.30 250.00/hr	325.00
	HMK Read and review, approve proposed agenda for Committee meeting.	0.20 375.00/hr	75.00
	AJB Received and read memorandum of F. del Castillo with agenda for tomorrow's ORC meeting [REDACTED].	0.10 375.00/hr	37.50
	AJB Reviewed materials and prior correspondence in preparation for in personam meeting with ORC tomorrow [REDACTED].	1.60 375.00/hr	600.00
02/07/19	FDC Meeting with [REDACTED].	1.00 250.00/hr	250.00
	FDC Participated in follow up meeting of the Official Committee.	1.10 250.00/hr	275.00
	FDC Preparation and logistics for Committee Meeting (.5); multiple correspondence with FTI regarding their presentation and final versions review of documents (.5); review of translation to Spanish of FTI's presentation and made corrections (.4).	1.40 250.00/hr	350.00
	FDC Participated in meeting with Official Retiree Committee.	2.50 250.00/hr	625.00
	HMK Continuing Committee [REDACTED]	1.50 375.00/hr	562.50
	HMK Meeting of the Committee [REDACTED]	2.50 375.00/hr	937.50
	AJB Participated in ORC meeting.	2.50 375.00/hr	937.50
02/09/19	FDC Read and review email from R. Gordon [REDACTED] (.2); read and review email from S. Gumbs [REDACTED] (.1); correspondence with R. Gordon [REDACTED] (.3); correspondence with professionals [REDACTED] (.2).	0.80 250.00/hr	200.00
02/13/19	FDC Correspondence with H. Mayol [REDACTED].	0.20 250.00/hr	50.00
	HMK Correspondence with F. de Castillo [REDACTED].	0.20 375.00/hr	75.00



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			<u>Hrs/Rate</u>	<u>Amount</u>
02/14/19	HMK	Meet with F. del Castillo [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	FDC	Meet with H. Mayol [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
02/15/19	FDC	Read and review presentation by Marchand ICS group for the next Committee meeting.	0.30 250.00/hr	75.00
	FDC	Draft minutes for the January 23, 2019 meeting of the Official Committee.	2.40 250.00/hr	600.00
02/19/19	FDC	Continued draft of the minutes for the January 23, 2019 meeting of the Official Committee.	2.10 250.00/hr	525.00
	FDC	Preparation for meeting of the Official Committee and logistics (1); Meeting of the Official Committee (3).	4.00 250.00/hr	1,000.00
	HMK	Attend extraordinary meeting of the Committee [REDACTED] [REDACTED]	3.00 375.00/hr	1,125.00
	AJB	Prepared for (.2) and participated in ORC meeting at the offices of Marchand ICS (3.0).	3.20 375.00/hr	1,200.00
02/20/19	HMK	Meet with F. del Castillo to review topics discussed at COR meeting.	0.10 375.00/hr	37.50
	FDC	Meet with H. Mayol to review topics discussed at COR meeting.	0.10 250.00/hr	25.00
02/21/19	FDC	Conference call with M. Fabre and H. Mayol [REDACTED] [REDACTED] (.2); conference call with C. Núñez about same (.1).	0.30 250.00/hr	75.00
	HMK	Conference call with M. Fabre and F. del Castillo [REDACTED] [REDACTED] (.2); conference call with C. Núñez about same (.1).	0.30 375.00/hr	112.50
02/23/19	FDC	Draft minutes for the February 7, 2019 meeting of the Official Committee.	2.10 250.00/hr	525.00
02/28/19	FDC	Draft minutes for the February 7, 2019 meeting of the Official Committee.	2.20 250.00/hr	550.00
SUBTOTAL:			[ 43.90	12,912.50 ]



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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMUNICATIONS WITH RETIREES</u></b>				
02/01/19	FDC	Conference calls with M. Fabre, [REDACTED] (.3); conference call with H. Mayol and J. Marchand about same (.3).	0.60 250.00/hr	150.00
	FDC	Meeting [REDACTED] [REDACTED]	1.80 250.00/hr	450.00
	HMK	Read and consider statement [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read email [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo and J. Marchand [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB	Received from M. Schell (Marchand) [REDACTED] [REDACTED] (.1); received and read reactions from M. Root, R. Gordon (Jenner) and S. Gumbs (FTI) (.1).	0.20 375.00/hr	75.00
02/04/19	FDC	Conference call with J. Marchand, M. Noguera and M. Schell [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC	Correspondence with M. Noguera [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	AJB	Read note from H. Mayol with his comments on the proposed presentation to the ORC.	0.10 375.00/hr	37.50
	AJB	Received and read proposed presentation to be made to the ORC prepared by F. del Castillo, [REDACTED] [REDACTED] (.4) and offered my observations to F. del Castillo (.1).	0.50 375.00/hr	187.50
02/05/19	FDC	Draft letter [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	FDC	Conference call with FTI Consulting and Marchand ICS Group [REDACTED] [REDACTED] (.8); read and review email [REDACTED] [REDACTED] (.1).	0.90 250.00/hr	225.00
	HMK	Read and consider draft letter [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
02/06/19	HMK	Consider and edit proposed statements to be posted to the COR Facebook page.	0.10 375.00/hr	37.50
	AJB	Received and analyzed proposed updated ORC Facebook post [REDACTED] [REDACTED]	2.10 375.00/hr	787.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/07/19	FDC Participated in meeting [REDACTED]	2.00 250.00/hr	500.00
	HMK Meet with R. Gordon and S. Gumbs to prepare for El Nuevo Dia press interview.	0.30 375.00/hr	112.50
	HMK El Nuevo Dia interview, R. Gordon, S. Gumbs, M. Fabre and J. Marchand.	1.50 375.00/hr	562.50
	HMK Presentation [REDACTED]	2.00 375.00/hr	750.00
	AJB Received and read note from F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and analyzed Spanish text of proposed presentation to ORC prepared by M. Schell (Marchand) [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and read [REDACTED] (.4) [REDACTED] (.3).	0.70 375.00/hr	262.50
02/08/19	FDC Conference call with J. Marchand [REDACTED]	0.50 250.00/hr	125.00
	HMK Meeting with F. del Castillo to discuss strategies [REDACTED]	0.80 375.00/hr	300.00
	FDC Meeting with H. Mayol to discuss strategies [REDACTED]	0.80 250.00/hr	200.00
	HMK Email to J. Marchand with comments on translation of R. Gordon comments.	0.10 375.00/hr	37.50
	HMK Read and edit R. Gordon [REDACTED]	0.20 375.00/hr	75.00
02/11/19	FDC Read and review email from M. Shell [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with Marchand ICS Group [REDACTED]	0.30 250.00/hr	75.00
	HMK Consider M. Schell agenda [REDACTED]	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/11/19	HMK Read El Nuevo Día article [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Email conference with R. Gordon and F. Diaz (Marchand ICS) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Read, review and edit F. del Castillo Power Point [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and reviewed updated draft of proposed presentation [REDACTED] [REDACTED]	0.90 375.00/hr	337.50
	AJB Received from F. del Castillo and analyzed, draft of proposed presentation [REDACTED] [REDACTED]	1.40 375.00/hr	525.00
02/12/19	FDC Read and review email from M. Shell [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
	FDC Conference call with H. Mayol [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Draft presentation [REDACTED]	2.80 250.00/hr	700.00
	FDC Meeting [REDACTED]	3.00 250.00/hr	750.00
	FDC Meeting with A. J. Bennazar [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	HMK Read M. Schell memo [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Attend [REDACTED]	2.00 375.00/hr	750.00
	AJB Conference with F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
02/13/19	FDC Correspondence with M. Noguera [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review comments from M. Shell [REDACTED] [REDACTED]	0.20 250.00/hr	50.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/13/19	FDC Correspondence [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review email from M. Shell [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	HMK Review and edit draft of F. del Castillo presentation.	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Read draft [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and evaluated draft presentation [REDACTED] [REDACTED]	0.90 375.00/hr	337.50
02/14/19	HMK Read and consider further edits [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC Correspondence with J. Marchand [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
	HMK Read drafts [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/15/19	HMK Read website posting on COR page.	0.10 375.00/hr	37.50
	FDC Read and review email from J. Marchand [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
	FDC Review webpage of the Official Committee [REDACTED]	0.30 250.00/hr	75.00
	HMK Read and consider final drafts [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK Read and consider memo by C. Steege [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider draft of A. Heeren [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and reviewed updated and corrected draft of the presentation [REDACTED] [REDACTED]	0.80 375.00/hr	300.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/15/19	AJB Received and read the report of actions taken [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Reviewed and analyzed latest draft [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
02/16/19	FDC Read and review email from M. Shell [REDACTED] (.2); research [REDACTED] (.5).	0.70 250.00/hr	175.00
	HMK Email conference [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/18/19	FDC Read and review correspondence from C. Steege [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	HMK Consider final draft [REDACTED]	0.20 375.00/hr	75.00
	AJB Exchange of memoranda with M. Schell (Marchand) [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	AJB Participated in exchange of correspondence with C. Steege, R. Gordon (Jenner), J. Marchand (ICS), H. Mayol and F. del Castillo [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
02/19/19	HMK Email conference with Marchand ICS [REDACTED]	0.10 375.00/hr	37.50
	HMK Read email from J. Marchand and approve [REDACTED]	0.10 375.00/hr	37.50
	HMK Give final approval [REDACTED]	0.10 375.00/hr	37.50
	AJB Received from M. Schell (Marchand) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
02/20/19	FDC Correspondence with J. Marchand and M. Noguera [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with M. Shell [REDACTED] [REDACTED]	0.20 250.00/hr	50.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/20/19	FDC Correspondence with F. Díaz [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand [REDACTED] [REDACTED] (.2); conference call with J. Marchand [REDACTED] (.2) meeting with H. Mayol [REDACTED] (.2).	0.60 250.00/hr	150.00
	FDC Correspondence with M. Noguera [REDACTED] [REDACTED]	0.90 250.00/hr	225.00
	HMK Read and approve letter of communication to retirees [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read exchange of notes between H. Mayol and F. Díaz (Marchand) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received from F. Díaz (Marchand) and evaluated [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received memorandum from F. del Castillo [REDACTED] [REDACTED] (.2); received and read response from J. Marchand (.1).	0.30 375.00/hr	112.50
02/21/19	FDC Read and review email from M. Shell [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
	FDC Conference call with J. Marchand [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Draft [REDACTED] [REDACTED] (.2); correspondence with professionals about same (.1); review [REDACTED] (.1).	0.40 250.00/hr	100.00
	HMK Meet with F. del Castillo to coordinate [REDACTED]	0.20 375.00/hr	75.00
	FDC Meet with H. Mayol to coordinate [REDACTED]	0.20 250.00/hr	50.00
02/22/19	FDC Correspondence with M. Shell and comments on translation [REDACTED] [REDACTED]	0.10 250.00/hr	25.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/24/19	HMK Email conference with professionals [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/25/19	FDC Conference call with H. Mayol and J. Marchand [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Continued preparation of presentation [REDACTED] (.8) meeting with H. Mayol to discuss presentation (.4).	1.20 250.00/hr	300.00
	HMK Read and consider email from Marchand ICS group [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received from J. Marchand and M. Noguera (Marchand) [REDACTED] [REDACTED] (.1) and responded with my recommendations (.1).	0.20 375.00/hr	75.00
	AJB Received from F. del Castillo and analyzed, proposed presentation [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
02/26/19	HMK Conference [REDACTED]	0.10 375.00/hr	37.50
	FDC Conference call with J. Marchand [REDACTED] [REDACTED] (.3); conference call with H. Mayol about same (.1).	0.40 250.00/hr	100.00
	HMK Conference with F. del Castillo and J. Marchand [REDACTED]	0.10 375.00/hr	37.50
02/27/19	FDC Read and review correspondence from J. Marchand [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
02/28/19	FDC Read and review email from M. Shell [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Correspondence with M. Noguera [REDACTED] [REDACTED] (.4); Conference call [REDACTED] [REDACTED] (.2).	0.60 250.00/hr	150.00
	HMK Read and edit memo to the Committee [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 51.00	16,112.50 ]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CONTESTED MATTERS</u></b>			
02/01/19	FDC Read and review request for documents Case:17-03283-LTS, Doc#:5030.	0.10 250.00/hr	25.00
02/02/19	AJB Received and read urgent consented motion for consensual modification of briefing schedules in Adv. Proc. 18-0149, Dkt. 32 and proposed order.	0.10 375.00/hr	37.50
02/08/19	AJB Received and read FOMB's urgent motion to compel production of documents by National Public Finance, Assured et als, relating to their motion for relief from the automatic stay, Dkt. 5080, with proposed order and supporting exhibits.	0.80 375.00/hr	300.00
02/09/19	AJB Received and read Marrero plaintiffs' motion for relief from automatic stay, supporting affidavit, proposed order and notice of hearing in 17-4780, Dkt. 1074.	0.70 375.00/hr	262.50
02/11/19	AJB Received and read Omnibus objection of plaintiffs FOMB and UCC to UTCB, Assured and Ambac's motions to intervene in Adv. Proceed. 18-0149, Dkt. 43, and proposed order.	0.30 375.00/hr	112.50
02/12/19	FDC Read and review limited objection by UCC and FOMB intervention case:18-00149-LTS Doc#:43 Filed:02/11/19.	0.10 250.00/hr	25.00
02/13/19	FDC Read and review stipulation for the COR to intervene Case:18-00149-LTS Doc#:41.	0.10 250.00/hr	25.00
	AJB Received memorandum from C. Wedoff (Jenner) on order entered by Judge J. Dein in PBA Adv. Proceed. 18-0149, to allow intervention of ORC.	0.10 375.00/hr	37.50
02/14/19	FDC Read and review complaint against the PR Senate case:17-03283-LTS Doc#:5125.	0.20 250.00/hr	50.00
02/15/19	AJB Read FOMB's complaint for declaratory judgement, injunctive relief and mandamus against the President of the P.R. Senate Adv. Proceed. 19-0014, and attachments.	0.30 375.00/hr	112.50
02/22/19	FDC Read and review order setting deadlines Case: 17-03283-LTS, Doc#:5200.	0.10 250.00/hr	25.00
	AJB Received and read urgent consented motion for extension of deadlines on Marrero plaintiffs' motion for relief from stay, Dkt. 5197.	0.10 375.00/hr	37.50
02/28/19	FDC Read and review order approving stipulation Case 17-03283-LTS, Doc#:5271.	0.10 250.00/hr	25.00
SUBTOTAL:		[ 3.10	1,075.00 ]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COURT HEARINGS</u></b>			
02/19/19	AJB Received and read UCC's informative motion regarding the upcoming February 26 court hearing, Dkt. 5159.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 0.10	37.50]
<b><u>EMPLOYMENT OF PROFESSIONALS</u></b>			
02/01/19	FDC Read and review Fee Examiner's letter report 4th Interim Fee Application (.3); Meeting with A. J. Bennazar to discuss letter (.5).	0.80 250.00/hr	200.00
	HMK Read and consider memorandum from M. Hancock on behalf of Fee Examiner on Bennazar fee statements.	0.20 375.00/hr	75.00
	AJB Received and examined letter from attorney M. Hancock, on behalf of the fee examiner, [REDACTED] (.2) and discussed with F. del Castillo (.5).	0.70 375.00/hr	262.50
02/04/19	HMK Meeting with F. del Castillo to discuss Fee Examiner's letter report 4th Interim Fee Application.	0.30 375.00/hr	112.50
	FDC Meeting with H. Mayol to discuss Fee Examiner's Letter Report Fourth Interim Fee Application.	0.30 250.00/hr	75.00
02/06/19	FDC Draft response to the Fee Examiner's Fourth Interim Report.	1.30 250.00/hr	325.00
	FDC Preparation of the January fee application.	1.60 250.00/hr	400.00
02/08/19	FDC Work on the January 2019, Bennazar fee application.	0.70 250.00/hr	175.00
	FDC Continued working on draft response to the Fee Examiner's Fourth Interim Report (1.20); informed A. J. Bennazar (.1).	1.30 250.00/hr	325.00
02/09/19	HMK Review time sheets and detail portions of possible block billing items, as per fee examiners's letter.	0.20 375.00/hr	75.00
02/11/19	FDC Continued working on the January 2019, fee application of Bennazar, García & Milián CSP.	2.60 250.00/hr	650.00
	AJB Worked with F. del Castillo on draft of our response to the fee examiner's January 31 letter regarding the Bennazar fourth interim fee application.	1.70 375.00/hr	637.50
	AJB Reviewed and revised our December 2018 fee invoice and supporting documents, signed the declaration, the certification and the cover letter.	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/13/19	FDC Draft March 2019 budget and revision of prior fees per category.	0.40 250.00/hr	100.00
	FDC Final revision to Fee Examiner's Letter Report on the Fourth Interim Fee Application.	0.30 250.00/hr	75.00
	AJB Reviewed and revised draft of our letter to attorney M. Hancock (Godfrey) in response to the fee examiner's letter to us of January 31 in connection with our fourth interim fee application, approved final text and forwarded same.	0.40 375.00/hr	150.00
02/14/19	FDC Meeting with A. J. Bennazar to discuss March 2019 budget (.3) and forwarded budget to the pertinent parties (.1).	0.40 250.00/hr	100.00
	AJB Reviewed proposed March budget for our fees prepared by F. del Castillo and discussed with him.	0.30 375.00/hr	112.50
02/20/19	AJB Received and reviewed exchange of correspondence between M. Quevedo and C. Wedoff (Jenner) to follow up on our fee invoice #181201.	0.10 375.00/hr	37.50
02/21/19	AJB Received from C. Wedoff (Jenner) and read memorandum on the Bennazar December, 2018 fee statement, #181201.	0.10 375.00/hr	37.50
02/22/19	HMK Read memo from the Fee Examiner on status and deadlines for submissions.	0.30 375.00/hr	112.50
	AJB Received from K. Stadler and read memorandum from the fee examiner with a proposed revised presumptive standards order.	0.40 375.00/hr	150.00
02/23/19	FDC Read and review the Feb 22, 2019 Fee Examiner's Memorandum re: status update and timetable.	0.20 250.00/hr	50.00
02/25/19	FDC Read and review response from Fee Examiner (.1); conference with A. J. Bennazar and H. Mayol about same (.2).	0.30 250.00/hr	75.00
	HMK Read letter from Fee Examiner, discuss findings with A. J. Bennazar and F. del Castillo.	0.30 375.00/hr	112.50
	AJB Received letter from attorney M. Hancock on behalf of the fee examiner in response to our proposal of February 13 and discussed with F. del Castillo and H. Mayol.	0.30 375.00/hr	112.50
02/27/19	AJB Sent response to attorney M. Hancock.	0.10 375.00/hr	37.50
	FDC Read and review response to Fee Examiner.	0.10 250.00/hr	25.00
02/28/19	AJB Received letter from attorney M. Hancock in representation of the fee examiner, in response to our communication to him of February 27.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 16.40	4,862.50 ]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>ERS/TRS/JRS MATTERS</u></b>			
02/04/19	HMK Conference call with M. Fabre, F. del Castillo and R. Gordon [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
02/13/19	HMK Read stipulation and order allowing COR intervention in PBA matter.	0.10 375.00/hr	37.50
02/15/19	HMK Email conference with all professionals [REDACTED]	0.20 375.00/hr	75.00
02/20/19	FDC Read and review motion for appointment of Trustee ERS Case:17-03283-LTS - Doc#5169 (.4); 3rd Supp Statement ERS bondholders Doc#:5189 (.1).	0.50 250.00/hr	125.00
	FDC Conference call with R. Gordon, A. J. Bennazar and H. Mayol [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	HMK Read and consider memo to Committee members [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK Conference call R. Gordon, F. del Castillo and A. J. Bennazar [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	HMK Read ERS Bondholders motion to be appointed as Trustees of the ERS.	0.60 375.00/hr	225.00
	AJB Participated in conference with R. Gordon (Jenner), H. Mayol and F. del Castillo [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and read motion filed by certain ERS secured creditors seeking to be appointed as trustees of the Commonwealth's "retirement system", with proposed complaint, Dkt. 5169 and notice Dkt. 5170.	0.80 375.00/hr	300.00
	AJB Received memorandum from F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
02/21/19	FDC Read and review ERS bondholders' relief of stay Case: 17-03283-LTS Doc#:5196.	0.20 250.00/hr	50.00
	HMK Call with M. Fabre and F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
	HMK Strategy meeting with F. del Castillo.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/21/19	FDC Meeting with H. Mayol re: strategy.	0.10 250.00/hr	25.00
AJB	Received and read the third supplemental verified statement of the ERS "secured" creditors, Dkt. 364 in 17-3566 and Dkt. 5189 in 17-3283.	0.10 375.00/hr	37.50
02/22/19	FDC Correspondence with professionals [REDACTED]	0.50 250.00/hr	125.00
HMK	Email conference with R. Gordon and R. Levin, [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read memorandum from J. Libauskas (Segal) [REDACTED] and response from R. Gordon (Jenner).	0.10 375.00/hr	37.50
AJB	Received and read memorandum from R. Gordon (Jenner) [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read reactions from H. Mayol and R. Gordon [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read urgent motion to expedite consideration of motion by certain ERS Bondholders for relief from the automatic stay, Dkt. 5196 and exhibits.	0.80 375.00/hr	300.00
AJB	Received, read and analyzed memorandum from R. Levin, [REDACTED] (.4); reviewed USCA 1st Cir. (Sandra Lynch) opinion of January 30 in 18-1836 and 18-1837 (.9).	1.30 375.00/hr	487.50
02/23/19	FDC Read and review Response FOMB from urgent motion ERS Case: 17-03283-LTS Doc#:5223.	0.10 250.00/hr	25.00
HMK	Read legal opinion from A. J. Bennazar, [REDACTED]	0.40 375.00/hr	150.00
02/25/19	FDC Read and review reply in support ERS bondholder Case: 17-03283-LTS Doc#:5208 (.1); order Doc#:5209 (.1); order in Case Doc#:5210 (.1); stipulation ERS/Commonwealth tolling Doc#:5223 (.2).	0.50 250.00/hr	125.00
HMK	All professional's strategy conference call, [REDACTED]	1.00 375.00/hr	375.00
AJB	Received and read ERS bondholders' reply in support of urgent motion to expedite consideration of morants' motion to be appointed trustees of ERS, Dkt. 5208.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/26/19	HMK Conference with R. Emmanuelli [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and examined motion for order to approve stipulation between the Commonwealth of P.R. and ERS in Adv. proceed. 17-3566, Dkt. 373.	0.40 375.00/hr	150.00
02/28/19	AJB Received and read motion of ERS bondholders to withdraw without prejudice their prior motion requesting to be appointed Trustees of the ERS, Dkt. 5273.	0.10 375.00/hr	37.50
	AJB Received and read notice of urgent motion for order approving stipulation between the Commonwealth of P.R. and ERS regarding statute of limitations, Dkt. 5223.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 12.60	4,412.50 ]

FISCAL PLAN/PLAN OF ADJUSTMENT

02/04/19	FDC Read and review email from L. Park from FTI [REDACTED]	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
	FDC Read, review and analyze [REDACTED] (.4); multiple correspondence among professionals about the same (.4).	0.80 250.00/hr	200.00
	FDC Conference call with M. Fabre, R. Gordon and H. Mayol [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	HMK Email conference with R. Gordon and F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Read, review and analyze [REDACTED]	1.30 375.00/hr	487.50
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Conference with F. del Castillo [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
	AJB Read note from H. Mayol [REDACTED]	0.10 375.00/hr	37.50
	AJB Received memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	1.80 375.00/hr	675.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/04/19	AJB Received from K. Nicholl (Segal) [REDACTED]	0.80 375.00/hr	300.00
02/05/19	FDC Read and review email from S. Gumbs [REDACTED]	0.20 250.00/hr	50.00
	FDC Meeting with H. Mayol [REDACTED]	0.30 250.00/hr	75.00
	FDC Professionals conference call [REDACTED]	1.10 250.00/hr	275.00
	HMK Bennazar team in house meeting [REDACTED]	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
	HMK Call R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with R. Gordon [REDACTED]	0.20 375.00/hr	75.00
	HMK Telephonic conference [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider memorandum [REDACTED]	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Call R. Gordon [REDACTED]	0.50 375.00/hr	187.50
	HMK Meet [REDACTED]	0.80 375.00/hr	300.00
	HMK All professionals conference [REDACTED]	1.10 375.00/hr	412.50
	AJB Meeting with H. Mayol, F. del Castillo and C. Ramírez [REDACTED]	1.10 375.00/hr	412.50
	CRI Meeting with A. J. Bennazar, H. Mayol and F. del Castillo [REDACTED]	1.10 150.00/hr	165.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/06/19	FDC	Meeting with S. Gumbs, H. Mayol, R. Gordon and A. J. Bennazar [REDACTED] [REDACTED]	2.00 250.00/hr	500.00
	HMK	Meeting with R. Gordon, S. Gumbs, A. J. Bennazar, F. del Castillo and J. Marchand [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
02/07/19	HMK	Read and consider latest version of FTI deck [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Meeting of the Committee and professionals [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	HMK	Meeting with R. Gordon and S. Gumbs to [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	AJB	Received and read exchange of memoranda between R. Gordon (Jenner) and S. Gumbs (FTI) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/08/19	HMK	Read report on Commonwealth bi-weekly update.	0.10 375.00/hr	37.50
	HMK	Meet with F. del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
02/09/19	AJB	Received from K. Tirabassi (FTI) memorandum [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	AJB	Received from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.90 375.00/hr	337.50
	AJB	Received and read memorandum from S. Gumbs (FTI) [REDACTED] (.4); wrote note to S. Gumbs (.1); received and read his response [REDACTED] (.3); and R. Gordon's reaction (.1).	0.90 375.00/hr	337.50
02/13/19	AJB	Received and read memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
02/15/19	HMK	Read and consider [REDACTED] comments on same to F. del Castillo.	0.20 375.00/hr	75.00
02/18/19	HMK	Email conference [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/22/19	FDC Read and review email from K. Tirabassi [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
AJB	Received from K. Tirabassi (FTI) and read memorandum [REDACTED] [REDACTED] (.2) and [REDACTED] (.1), [REDACTED] (.3) and [REDACTED] (.5).	1.10 375.00/hr	412.50
02/25/19	FDC Read and review emails from R. Gordon [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
02/26/19	FDC Professionals conference call [REDACTED]	1.20 250.00/hr	300.00
HMK	Email conference with professionals [REDACTED]	0.10 375.00/hr	37.50
HMK	Meet with A. J. Bennazar [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
HMK	Email conference with R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
HMK	Email conference with professionals [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
HMK	Read and consider [REDACTED]	0.20 375.00/hr	75.00
AJB	Exchange of correspondence between S. Gumbs, A. Heeren (FTI), R. Gordon, C. Steege (Jenner), J. Libauskas, K. Nicholl (Segal), H. Mayol and F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	Received from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
AJB	Received from R. Gordon and read [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/27/19	FDC Conference call (Jenner, FTI and Segal) regarding [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
FDC	Read and review [REDACTED] (.4); correspondence with professionals about same (.3).	0.70 250.00/hr	175.00
HMK	Conference call with professionals [REDACTED] [REDACTED]	0.50 375.00/hr	187.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/27/19	HMK Read and consider [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	AJB Received from M. Schell (Marchand) note [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read exchange of correspondence between R. Gordon, C. Steege (Jenner), K. Nicholl (Segal), S. Gumbs (FTI) and H. Mayol [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from N. Sombuntham (FTI) [REDACTED] and examined [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
02/28/19	FDC Multiple correspondence with R. Gordon and H. Mayol [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC Meeting with H. Mayol, R. Gordon and S. Gumbs [REDACTED] [REDACTED]	1.80 250.00/hr	450.00
	HMK Conference with R. Gordon, S. Gumbs and F. del Castillo [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
	HMK Analyze [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 37.20	12,265.00 ]

**GO BOND ISSUES**

02/04/19	AJB Read FOMB and UCC's motion regarding service of objections and procedures re: holders of challenged GO bonds, Dkt. 5049.	0.20 375.00/hr	75.00
02/20/19	FDC Meeting with A. J. Bennazar [REDACTED] (.5); conference call with H. Mayol, C. Steege and A. J. Bennazar about same (.2).	0.70 250.00/hr	175.00
	HMK Conference with C. Steege, F. del Castillo and A. J. Bennazar [REDACTED] [REDACTED] ights.	0.70 375.00/hr	262.50
	AJB Meeting with H. Mayol and F. del Castillo [REDACTED] [REDACTED] (.5); telephone conference with C. Steege (Jenner) re: same (.2).	0.70 375.00/hr	262.50
02/25/19	HMK Conference call with R. Gordon [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
02/26/19	AJB Received and read motion on publication of objections establishing procedures with respect to FOMB objections to claims filed by certain GO bondholders, Dkt. 5226.	0.60 375.00/hr	225.00
SUBTOTAL:		[ 3.40	1,187.50 ]

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>MEDIATION</u></b>				
02/08/19	FDC	Read and review [REDACTED]	0.20	50.00
			250.00/hr	
02/13/19	FDC	Read and review [REDACTED]	0.20	50.00
		[REDACTED] (.1); read and review [REDACTED]	250.00/hr	
		[REDACTED] (.1).		
	HMK	Read [REDACTED]	0.10	37.50
			375.00/hr	
02/14/19	AJB	Received and read [REDACTED]	0.10	37.50
		[REDACTED]	375.00/hr	
	AJB	Received [REDACTED]	0.10	37.50
		[REDACTED]	375.00/hr	
SUBTOTAL:			[ 0.70	212.50 ]

<b><u>PENSION ANALYSIS</u></b>				
02/01/19	FDC	Read and review [REDACTED]	0.40	100.00
		[REDACTED]	250.00/hr	
	FDC	Read and review [REDACTED]	0.10	25.00
		[REDACTED]	250.00/hr	
	HMK	Read and review [REDACTED]	0.30	112.50
		[REDACTED]	375.00/hr	
02/04/19	FDC	Read and review email [REDACTED]	0.30	75.00
		[REDACTED]	250.00/hr	
	AJB	Received from L. Park (FTI) and read, [REDACTED]	0.20	75.00
		[REDACTED]	375.00/hr	
	AJB	Received from F. del Castillo and read, [REDACTED]	0.60	225.00
		[REDACTED]	375.00/hr	
02/05/19	AJB	Received from S. Gumbs memorandum [REDACTED]	0.10	37.50
		[REDACTED]	375.00/hr	

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/05/19	AJB Received from N. Sombuntham (FTI) [REDACTED]	0.90 375.00/hr	337.50
	AJB Received and analyzed [REDACTED] cuts.	1.80 375.00/hr	675.00
02/06/19	AJB Received and read correspondence from K. Nicholl (Segal) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received from N. Sombuntham (FTI), and read, [REDACTED]	0.60 375.00/hr	225.00
02/07/19	AJB Meeting with H. Mayol, F. del Castillo and C. Ramirez [REDACTED]	1.60 375.00/hr	600.00
02/09/19	HMK Read and consider [REDACTED]	0.40 375.00/hr	150.00
02/10/19	HMK Email conference with R. Gordon [REDACTED]	0.40 375.00/hr	150.00
02/15/19	FDC Read and review [REDACTED]	0.30 250.00/hr	75.00
02/19/19	FDC Read and review informative motion and report on Mckinsey by Special Counsel of the FOMB Case: 17-03283-LTS Doc#: 5154.	0.80 250.00/hr	200.00
02/26/19	FDC Read and review presentation by FTI [REDACTED]	0.20 250.00/hr	50.00
02/28/19	FDC Read and review email memorandum from M. Strom [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review email from R. Gordon [REDACTED]	0.40 250.00/hr	100.00
	FDC Correspondence with R. Gordon and H. Mayol [REDACTED] (.2); legal research regarding same (.7).	0.90 250.00/hr	225.00
	HMK Correspondence with R. Gordon and F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and review email from R. Gordon [REDACTED]	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/28/19	HMK Read and review email memorandum from M. Strom [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	Received from R. Gordon memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 11.30	3,787.50]

PREPA/UTIER

02/08/19	FDC Read and review motion to compel production of documents: Case:17-03283-LTS Doc#:5080.	0.30 250.00/hr	75.00
SUBTOTAL:		[ 0.30	75.00]

**FOR PROFESSIONAL SERVICES RENDERED**

**238.20 \$75,247.50**

[REDACTED]

[REDACTED]

[REDACTED] [REDACTED] [REDACTED]

[REDACTED] [REDACTED] [REDACTED]

[REDACTED] [REDACTED] [REDACTED]

[REDACTED] [REDACTED] [REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

APARTADO POSTAL 194000 NÚM. 212  
SAN JUAN, PUERTO RICO 00919-4000

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[bgm.csp@bennazar.org](mailto:bgm.csp@bennazar.org)

Núm. S.S. 66-0535704

May 21, 2019  
Invoice #190302

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH MARCH 31, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
03/01/19	FDC Read and review informative motion submitting order case: 17-03283-LTS Doc#:5292.	0.10 250.00/hr	25.00
	FDC Read and review Pet. for Panel rehearing or En Bank by Utier.	0.20 250.00/hr	50.00
	FDC Read and review Omnibus opposition case: 18-00066-LTS Doc#:59.	0.40 250.00/hr	100.00
03/04/19	AJB Participated in all professionals' conference.	0.90 375.00/hr	337.50
	FDC Read and review orders in case: 17-03283-LTS, Doc. #5311 & 5312 (.1).	0.10 250.00/hr	25.00
	FDC In Office Strategy meeting.	0.50 250.00/hr	125.00
	FDC Participated in professionals weekly conference call.	1.50 250.00/hr	375.00
	HMK Read and consider document [REDACTED]	0.20 375.00/hr	75.00
	HMK In Office Strategy meeting.	0.50 375.00/hr	187.50

		<u>Hrs/Rate</u>	<u>Amount</u>
03/04/19	AJB Reviewed documents filed and orders entered as per the ECF system, Dkts. 5267-5292.	0.20 375.00/hr	75.00
	CRI Meeting with Jenner & Block team, FTI team and Bennazar team [REDACTED]	1.20 150.00/hr	180.00
	CRI Committee meeting.	1.30 150.00/hr	195.00
03/05/19	AJB Reviewed documents filed and orders issued as per the ECF system, Dkts. 5293-5315.	0.20 375.00/hr	75.00
03/06/19	AJB Reviewed documents filed and orders entered as per the ECF system, Dkts. 5316-5380.	0.40 375.00/hr	150.00
03/07/19	FDC Read and review Opp Motion to Dismiss case: 18-00091-LTS Doc. #31.	0.30 250.00/hr	75.00
	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 5381-5409.	0.20 375.00/hr	75.00
03/08/19	FDC Preparation for In office strategy meeting.	0.40 250.00/hr	100.00
	AJB Reviewed documents filed as per the ECF system, Dkts. 5410-5413.	0.10 375.00/hr	37.50
03/11/19	FDC In Office Strategy meeting.	0.30 250.00/hr	75.00
	FDC Professionals weekly conference call.	0.50 250.00/hr	125.00
	AJB Reviewed documents filed as per the ECF system, Dkts. 5414-5455.	0.20 375.00/hr	75.00
	AJB Participated in all-professionals' conference.	0.50 375.00/hr	187.50
03/12/19	FDC Read and review Joint Inf. Motion Discovery - Case:17-03283-LTS, Doc #5600.	0.10 250.00/hr	25.00
	AJB Reviewed order issued and documents filed, as per the ECF system, Dkts. 5456-5482.	0.20 375.00/hr	75.00
03/13/19	FDC Listen to Omnibus Hearing from the San Juan District Court.	1.90 250.00/hr	475.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 5483-5600.	0.30 375.00/hr	112.50



		<u>Hrs/Rate</u>	<u>Amount</u>
03/14/19	FDC Read and review Order Awarding Int. Comp. - Case:17-03283-LTS Doc#:5654 (.1); Minutes - Omnibus Doc#:5655 (.1); Adversary Complaint Cooperativa vs. ERS Doc#:5656 (.2).	0.40 250.00/hr	100.00
	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 5601-5630.	0.20 375.00/hr	75.00
	AJB Participated in exchange of notes and memoranda to coordinate an all-professionals' conference tomorrow.	0.20 375.00/hr	75.00
03/15/19	FDC Read and review memorandum from R. Gordon regarding issues to be covered in conference call (.1); Professionals conference call (1).	1.10 250.00/hr	275.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 5631-5703.	0.30 375.00/hr	112.50
	AJB Participated in all-professionals' conference.	0.90 375.00/hr	337.50
03/16/19	AJB Reviewed documents filed and orders issued as per the ECF system, Dkts. 5704-5716.	0.10 375.00/hr	37.50
03/18/19	FDC Professionals conference call.	1.00 250.00/hr	250.00
	CRI Drive to Carmen Nuñez' home to obtain signature on ORC certification.	1.60 150.00/hr	240.00
	AJB Received from R. Gordon (Jenner) agenda for today's all professionals' conference.	0.10 375.00/hr	37.50
	AJB Participated in the ORC weekly all professionals' conference.	1.00 375.00/hr	375.00
03/19/19	FDC Professionals conference call [REDACTED]	1.00 250.00/hr	250.00
	AJB Reviewed documents filed and order issued as per the ECF system, Dkts. 5718-5825.	0.30 375.00/hr	112.50
	AJB Received memorandum from D. Grunwald (FTI) [REDACTED]	0.60 375.00/hr	225.00
03/20/19	AJB Reviewed documents filed and orders issued as per the ECF system, Dkts. 5826-5939.	0.30 375.00/hr	112.50
03/21/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 5940-5964.	0.10 375.00/hr	37.50

		<u>Hrs/Rate</u>	<u>Amount</u>
03/21/19	AJB Received and read memorandum from D. Grunwald (FTI) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/22/19	FDC Read and review email from K. Tirabassi [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 5965-5983.	0.20 375.00/hr	75.00
	AJB Received from D. Grunwald (FTI) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/23/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 5984-5991.	0.10 375.00/hr	37.50
03/25/19	CRI Attended COR meeting [REDACTED].	6.00 150.00/hr	900.00
03/26/19	FDC Preparation for In Office Strategy meeting (.7); In house strategy meeting (.5).	1.20 250.00/hr	300.00
	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 5992-6006.	0.10 375.00/hr	37.50
	AJB Brief strategy meeting with H. Mayol and F. del Castillo.	0.50 375.00/hr	187.50
	HMK Strategy meeting with A. J. Bennazar and F. del Castillo.	0.50 375.00/hr	187.50
03/27/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 6007-6047.	0.20 375.00/hr	75.00
03/28/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 6048-6068.	0.40 375.00/hr	150.00
03/29/19	FDC In Office Strategy Meeting.	1.00 250.00/hr	250.00
	HMK Internal BGM status and strategy meeting.	1.00 375.00/hr	375.00
	AJB Strategy meeting with H. Mayol and F. del Castillo.	1.00 375.00/hr	375.00
03/30/19	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 6082-6088.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 34.8	9,252.50 ]

	<u>Hrs/Rate</u>	<u>Amount</u>
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**CHALLENGES TO PROMESA**

03/04/19	AJB	Received and read plaintiffs' Hermandad de Empleados del Fondo del Seguro del Estado et als' Omnibus opposition to defendants' motion to dismiss Adv. Proceed. 18-0066, Dkt. 59.	1.40 375.00/hr	525.00
	AJB	Examined petition by Utier before USCA, 1st Cir., in case 18-1787.	0.10 375.00/hr	37.50
03/07/19	AJB	Request for rehearing and for rehearing en banc filed by Utier have been denied by the USCA, 1st Cir., in 18-1671; received comment from R. Gordon.	0.10 375.00/hr	37.50
03/19/19	AJB	Received and read Gov. Ricardo Rosselló's reply in further support of motion to dismiss amended adversary complaint in 18-0041, Dkt. 73.	0.20 375.00/hr	75.00
03/21/19	AJB	Received and read informative motion and reservation of rights by plaintiff Utier in Adv. Proceed. 17-0228, Dkt. 145.	0.10 375.00/hr	37.50
03/25/19	AJB	Received and read urgent motion of the FOMB for an order to strike the plaintiffs' motions to remand with affidavit in support and proposed order etc. Dkt. 29 in Adv. Proceed. 19-0003.	0.60 375.00/hr	225.00
03/26/19	FDC	Read and review First Circuit ruling in appeal by Assured Guaranty, National Public Financial Guarantee and Financial Guaranty Insurance Co.	0.30 250.00/hr	75.00
03/27/19	FDC	Read and review First Circuit opinion affirming dismissal of the ad hoc group of GO bondholders' claw back and special property tax revenue-related lawsuit against the PROMESA oversight board and the Commonwealth.	0.30 250.00/hr	75.00
SUBTOTAL:			[ 3.10	1,087.50 ]

**COFINA**

03/06/19	FDC	Read and review Stipulation withdrawal proofs of claim case: 17-03283-LTS Doc. #5389 (.1); Reply COFINA to Sixth Omnibus Objection Doc. #5392 (.2).	0.30 250.00/hr	75.00
SUBTOTAL:			[ 0.30	75.00 ]

**COMMITTEE GOVERNANCE AND MEETINGS**

03/02/19	FDC	Preparation of agenda for March 4, 2019 meeting of the Official Committee and correspondence with professionals.	0.30 250.00/hr	75.00
	FDC	Read and review correspondence from R. Gordon regarding [REDACTED]	0.10 250.00/hr	25.00



		<u>Hrs/Rate</u>	<u>Amount</u>
03/04/19	FDC Correspondence with Committee members about meeting (.2); preparation of materials and logistics (.6).	0.80 250.00/hr	200.00
	FDC Conference call with the Official Retiree Committee.	2.50 250.00/hr	625.00
	HMK [REDACTED] meeting of the [REDACTED].	2.50 375.00/hr	937.50
	AJB Received from R. Gordon and read agenda for today's ORC meeting, and comments by H. Mayol.	0.10 375.00/hr	37.50
	AJB Participated at ORC conference [REDACTED].	2.50 375.00/hr	937.50
03/05/19	FDC Draft of agenda for March 8, 2019 meeting of the COR and correspondence with professionals about same.	0.30 250.00/hr	75.00
	AJB Received from F. del Castillo and examined proposed agenda for upcoming March 8 ORC meeting, and forwarded to him my comments.	0.20 375.00/hr	75.00
03/06/19	FDC Correspondence with Committee members about next meeting and logistics.	0.30 250.00/hr	75.00
	FDC Professionals conference call in preparation for the next meeting of the Official Committee.	1.80 250.00/hr	450.00
	FDC Read and review deck for Committee meeting from N. Sombunthan.	0.40 250.00/hr	100.00
	AJB Participated in exchange of correspondence with F. del Castillo, H. Mayol and R. Gordon on agenda, logistics and materials to be distributed next Friday at the ORC meeting.	0.40 375.00/hr	150.00
03/07/19	FDC Read and review correspondence from professionals with changes to deck and latest version of deck from N. Sombunthan (.3); read and review translation of deck by M. Schell (.2).	0.50 250.00/hr	125.00
	FDC Meeting with R. Gordon, H. Mayol, A. J. Bennazar and J. Libauskas in preparation for the next meeting of the Official Committee.	2.00 250.00/hr	500.00
	HMK Edit minutes of COR meeting, consider agenda for next meeting.	0.10 375.00/hr	37.50
	AJB Exchange of notes and memoranda throughout day with R. Gordon, J. Libauskas, J. Marchand, H. Mayol and F. del Castillo on organization, logistics and discussion topics for tomorrow's ORC meeting.	0.40 375.00/hr	150.00
03/08/19	FDC Participated in meeting of the Official Committee (3); meeting with members of Committee to discuss case related issues and communications with retirees (1).	4.00 250.00/hr	1,000.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/08/19	HMK Follow up meeting with M. Fabre [REDACTED].	1.00 375.00/hr	375.00
	HMK Committee meeting [REDACTED]	3.00 375.00/hr	1,125.00
	AJB Participated in ORC meeting [REDACTED].	4.10 375.00/hr	1,537.50
03/11/19	FDC Preparation of documents and materials of prior meetings with signed minutes for archive.	0.60 250.00/hr	150.00
03/12/19	FDC Draft of the minutes of the March 4, 2019 meeting of the Official Committee.	3.80 250.00/hr	950.00
03/14/19	FDC Draft minutes of the March 8, 2019 meeting of the Official Committee.	4.20 250.00/hr	1,050.00
	HMK Read, review and edit minutes of February 17, 2019 Committee meeting.	0.20 375.00/hr	75.00
03/15/19	FDC Preparation of expenses for Committee Members.	1.50 250.00/hr	375.00
03/20/19	AJB Participated in exchange of correspondence with Jenner, Segal, Marchand and Bennazar teams [REDACTED].	0.40 375.00/hr	150.00
03/21/19	FDC Preparation of agenda for the March 25, 2019 meeting of the Official Committee and correspondence with R. Gordon and H. Mayol about same.	0.40 250.00/hr	100.00
	HMK Email conference with professional to discuss logistics of Committee meeting.	0.20 375.00/hr	75.00
	AJB Participated in exchange of correspondence with Jenner, FTI, Segal, Marchand and Bennazar teams to set-up and coordinate for an ORC meeting [REDACTED].	0.30 375.00/hr	112.50
03/22/19	FDC Read and review [REDACTED] (.2); Conference call with FTI and Jenner [REDACTED] (.8); read and review [REDACTED] (.4).	1.40 250.00/hr	350.00
	FDC Review of documents and preparation of materials for the March 25, 2019 meeting of the Official Committee (1.1); correspondence with members of the Committee and professionals with materials and documents for meeting (.3); conference call with J. Marchand about the translation of materials for meeting (.2).	1.60 250.00/hr	400.00
	FDC Continued draft of the minutes of the March 8, 2019 meeting of the Official Committee.	2.30 250.00/hr	575.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/22/19	AJB Received from F. del Castillo the proposed agenda for next Monday's ORC meeting with draft minutes of the February 7 meeting, English and Spanish versions.	0.20 375.00/hr	75.00
03/23/19	FDC Worked on the Spanish version of presentation by FTI to the Official Committee.	0.30 250.00/hr	75.00
	HMK Read and review Spanish version [REDACTED]	0.40 375.00/hr	150.00
	AJB Prepared for ORC meeting to be held next Monday.	0.80 375.00/hr	300.00
03/24/19	FDC Read and review additional correspondence with changes from professionals to the presentation to the Committee.	0.50 250.00/hr	125.00
	HMK Email conference with R. Gordon and S. Gumbs to coordinate professionals meeting pre-Committee presentation.	0.10 375.00/hr	37.50
03/25/19	FDC Meeting with R. Gordon, K. Nichols, S. Gumbs, J. Marchand and H. Mayol in preparation for meeting of the Official Committee.	1.20 250.00/hr	300.00
	FDC Meeting with R. Gordon, S. Gumbs and H. Mayol [REDACTED]	1.70 250.00/hr	425.00
	FDC Participated in meeting of the Official Committee.	4.00 250.00/hr	1,000.00
	HMK Strategy meeting prior to COR meeting with K. Nichols, R. Gordon, S. Gumbs and F. del Castillo.	1.20 375.00/hr	450.00
	HMK Conference call [REDACTED]	2.00 375.00/hr	750.00
	HMK Full Committee meeting [REDACTED]	5.00 375.00/hr	1,875.00
	AJB Attended ORC meeting in San Juan.	4.10 375.00/hr	1,537.50
SUBTOTAL:		[ 65.70	20,075.00 ]

**COMMUNICATIONS WITH RETIREES**

03/01/19	FDC Read and review email [REDACTED]	0.20 250.00/hr	50.00
	FDC Conference with H. Mayol [REDACTED]	0.40 250.00/hr	100.00



			<u>Hrs/Rate</u>	<u>Amount</u>
03/01/19	HMK	Conference with F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/04/19	FDC	Meeting with H. Mayol [REDACTED]	0.50 250.00/hr	125.00
	FDC	Conference call with J. Marchand and H. Mayol [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	HMK	Meeting with F. del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK	Meet with F. del Castillo [REDACTED]	0.50 375.00/hr	187.50
	HMK	Conference call with J. Marchand and H. Mayol [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	AJB	Received and read correspondence from F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
03/05/19	FDC	Correspondence with M. Noguera [REDACTED]	0.20 250.00/hr	50.00
	FDC	Made presentation [REDACTED] [REDACTED] s.	2.00 250.00/hr	500.00
	HMK	Presentation [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
	AJB	Conference with F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	FDC	Meeting with A. J. Bennazar [REDACTED]	0.20 250.00/hr	50.00
03/06/19	FDC	Made presentation [REDACTED] [REDACTED]	2.60 250.00/hr	650.00
	HMK	Meeting with M. López (member of the COR) and F. del Castillo [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	HMK	[REDACTED] presentation [REDACTED]	2.00 375.00/hr	750.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/06/19	AJB Received and read exchange of memoranda between F. del Castillo and H. Mayol [REDACTED]	0.20 375.00/hr	75.00
03/07/19	FDC Correspondence with M. Noguera [REDACTED]	0.10 250.00/hr	25.00
	FDC Made presentation [REDACTED]	2.00 250.00/hr	500.00
	HMK Meet [REDACTED]	2.00 375.00/hr	750.00
03/08/19	FDC Read and review correspondence from M. Noguera [REDACTED]	0.10 250.00/hr	25.00
	FDC Correspondence [REDACTED]	0.20 250.00/hr	50.00
03/10/19	AJB Received and read memorandum from H. Mayol [REDACTED]	0.20 375.00/hr	75.00
03/11/19	FDC Correspondence ([REDACTED])	0.10 250.00/hr	25.00
	HMK Conference call with J. Marchand and F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Email conference [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and review [REDACTED]	0.10 375.00/hr	37.50
	FDC Conference call with J. Marchand and H. Mayol [REDACTED] (.2); Correspondence with J. Marchand [REDACTED] (.1).	0.20 250.00/hr	50.00
	AJB Conference with H. Mayol and F. del Castillo [REDACTED] (.2); received and examined proposed communication [REDACTED] (.1).	0.30 375.00/hr	112.50
03/12/19	FDC Presentation [REDACTED]	2.00 250.00/hr	500.00
	HMK Presentation [REDACTED]	2.00 375.00/hr	750.00

		Hrs/Rate	Amount
03/13/19	FDC Read and review email from J. Marchand and attachments [REDACTED] [REDACTED] (.1) Correspondence from R. Gordon [REDACTED] (.1).	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand [REDACTED]	0.40 250.00/hr	100.00
	FDC Meeting with H. Mayol and A. Díaz [REDACTED] (1.3); meeting with H. Mayol and M. Fabre (.7).	2.00 250.00/hr	500.00
	HMK Meeting with M. Fabre [REDACTED]	0.70 375.00/hr	262.50
	HMK Presentation [REDACTED]	1.30 375.00/hr	487.50
03/15/19	HMK Email conference with Committee members, Chair Fabre [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read exchange of correspondence between ORC Chair M. Fabre and R. Gordon [REDACTED]	0.10 375.00/hr	37.50
03/16/19	AJB Received and read letter by R. Gordon (Jenner) to ORC members [REDACTED] [REDACTED] (.1) and reactions from H. Mayol, S. Gumbs (FTI) and C. Steege (Jenner), with further response from R. Gordon (.2).	0.30 375.00/hr	112.50
03/18/19	FDC Conference call [REDACTED]	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with M. Noguera [REDACTED]	1.20 250.00/hr	300.00
03/19/19	FDC Meeting with J. Marchand, H. Mayol and M. Schell [REDACTED]	2.50 250.00/hr	625.00
	HMK Meeting [REDACTED]	1.40 375.00/hr	525.00
03/20/19	FDC Presentation [REDACTED]	2.80 250.00/hr	700.00
03/21/19	FDC Conference call with J. Marchand [REDACTED]	0.20 250.00/hr	50.00
	HMK Read and consider [REDACTED]	0.20 375.00/hr	75.00



		<u>Hrs/Rate</u>	<u>Amount</u>
03/21/19	AJB Received and read English and Spanish versions of memorandum [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read memorandum from R. Gordon (Jenner), [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/25/19	HMK Email conference with J. Marchand and F. del Castillo [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
03/26/19	FDC Read and review email from M. Schell [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
	FDC Conference call with H. Mayol and A. J. Bennazar [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Correspondence with M. Noguera [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	AJB Participated in conference with F. del Castillo and H. Mayol [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
03/27/19	FDC Presentation [REDACTED]	2.00 250.00/hr	500.00
	FDC Presentation [REDACTED]	2.00 250.00/hr	500.00
03/28/19	FDC Read and review email from J. Marchand and attachment [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	HMK Call with J. Marchand [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and review proposed COR Web posting.	0.10 375.00/hr	37.50
03/29/19	FDC Correspondence with M. Noguera [REDACTED]	0.80 250.00/hr	200.00
	HMK Read message by R. Gordon to Committee [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Write and send message to Committee in Spanish [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read memorandum in Spanish to ORC members by H. Mayol to [REDACTED] (.1) and response from ORC Chair M. Fabre (.1).	0.20 375.00/hr	75.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/30/19	FDC Preparation and review of materials [REDACTED] (.3); Appeared for radio program [REDACTED] (1.4).	1.80 250.00/hr	450.00
SUBTOTAL:		[ 47.20	14,075.00 ]

**CONTESTED MATTERS**

03/07/19	AJB Received and read Omnibus opposition to defendants' motion to dismiss filed by the Hermandad de Empleados del Fondo del Seguro del Estado in Adv. Proceed. 18-0091, Dkt. 31.	0.90 375.00/hr	337.50
03/12/19	FDC Read and review Order in Case:18-00149-LTS Doc. #54.	0.10 250.00/hr	25.00
03/19/19	AJB Received and read answer of intervenor defendants assured et als in Adv. Proceed. 18-0149, Dkt. 56.	0.30 375.00/hr	112.50
03/20/19	FDC Read and review several answers by intervenors PBA - Case:18-00149-LTS Doc#:56 (.1); Doc#:57 (.1); Doc#:58 (.2); Doc#:59 (.1); Doc#:60 (.1).	0.60 250.00/hr	150.00
	AJB Received and read answer of intervenor-defendant "Lawful constitutional debt coalition", Dkt. 60 in Adv. Proceed. 18-0149.	0.30 375.00/hr	112.50
03/21/19	FDC Read and review Reservation of Rights - Case:17-03283-LTS Doc#:5977 (.1); Reservation of Rights - UTIER Case:17-00228-LTS Doc#:145 (.1).	0.20 250.00/hr	50.00
	FDC Read and Review Rule 12(C) Motion Case:18-00149-LTS Doc#:63.	0.30 250.00/hr	75.00
03/25/19	FDC Read and Review Bondholders Opposition to Urgent Mot. FOMB - Case:17-03566-LTS Doc#:409 (.2); FOMB's Opposition Doc#:410 (.3).	0.50 250.00/hr	125.00
	FDC Read and review Jointer - Autonomy Capital Case:17-03283-LTS Doc#:5987 (.1); Marrero reply brief Doc#:5990 (.2); UCC's Motion seeking to establish procedures with respect to the disclosure of avoidance actions - Doc# 5997 (.2); UCC's Urgent Motion Doc#:5998 (.1); ERS Bondholders Opp. Doc#:5999 (.3) Statement UCC Doc#:6000 (.1); FOMB's Opposition Doc#:6001 (.2); Order - Doc#:6003 (.1).	1.10 250.00/hr	275.00
03/28/19	AJB Received and read UCC's objection to motion of National Public finance et als for relief from automatic stay, Dkt. 6068.	0.40 375.00/hr	150.00
03/29/19	FDC Read and Review Objection UCC for Appointment of Receiver Case:17-03283-LTS Doc#:6068.	0.20 250.00/hr	50.00
	FDC Read and review response FOMB to UCC - Case:17-03283-LTS Doc#:6073 (.1); UCC's Reply Doc#:6081 (.1); order - Doc#:6086 (.1).	0.30 250.00/hr	75.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/29/19	AJB Read opinion issued by the USCA, 1st Cir., in 18-1108 upholding USDC ruling (LTS) in the Aurelius appeal (ACP master adversary proceeding).	0.50 375.00/hr	187.50
SUBTOTAL:		[ 5.70	1,725.00]

**COURT HEARINGS**

03/05/19	AJB Received order issued by Judge LT Swain (Dkt. 5311) and memorandum from C. Wedoff (Jenner) [REDACTED]	0.10 375.00/hr	37.50
03/07/19	FDC Correspondence with C. Wedoff [REDACTED]	0.10 250.00/hr	25.00
SUBTOTAL:		[ 0.20	62.50]

**EMPLOYMENT OF PROFESSIONALS**

03/01/19	FDC Preparation of the February 2019 fees for Bennazar.	0.90 250.00/hr	225.00
03/04/19	AJB Read attorney M. Hancock's letter [REDACTED] (.1), discussed with F. del Castillo (.1) and wrote response to attorney Hancock (.1).	0.30 375.00/hr	112.50
03/07/19	FDC Correspondence with C. Wedoff regarding January invoices of Jenner, Segal and Marchand (.1); revision of documents and certifications to be signed by the Chairperson of the Committee (.4).	0.50 250.00/hr	125.00
	AJB Received and read the fee examiner's final fourth interim report with exhibits and the draft of proposed court order to impose additional presumptive standards.	0.40 375.00/hr	150.00
03/08/19	FDC Correspondence with C. Wedoff regarding certifications from Fabre - Fee applications.	0.10 250.00/hr	25.00
03/12/19	AJB Received from attorney Eyck O. Lugo, on behalf of the fee examiner a motion on revised proposed order on fourth interim compensation and revised proposed order to impose additional presumptive standards (.2); note to F. del Castillo (.1).	0.30 375.00/hr	112.50
03/13/19	FDC Correspondence with C. Wedoff regarding Bennazar' Fifth Interim Fee Application.	0.20 250.00/hr	50.00
	AJB Conference with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	AJB Discussed with F. del Castillo the information to be forwarded to C. Wedoff (Jenner) [REDACTED]	0.30 375.00/hr	112.50



		<u>Hrs/Rate</u>	<u>Amount</u>
03/13/19	AJB Received and read memorandum from C. Wedoff (Jenner) [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	AJB Reviewed and revised draft of Bennazar's fourth interim application and related documents: cover sheet, verified certification, detail of expenses, fee examiner's requested attachments.	1.20 375.00/hr	450.00
03/15/19	FDC Review of prior fee totals per matter and Draft of budget for Bennazar for April 2019 (.3); meeting with AJ Bennazar about same (.2).	0.50 250.00/hr	125.00
	HMK Review and approve April time budget for BMG Law.	0.10 375.00/hr	37.50
	AJB Exchange of notes with C. Wedoff (Jenner) and F. del Castillo on the preparation of the Bennazar fee application. Provided C. Wedoff with the requested information.	0.20 375.00/hr	75.00
	AJB Reviewed draft April budget prepared by F. del Castillo and discussed with him.	0.20 375.00/hr	75.00
03/18/19	FDC Revision of Bennazar' January fees.	0.70 250.00/hr	175.00
	FDC Preparation of the February fee application.	1.20 250.00/hr	300.00
	FDC Revision of Bennazar' fifth interim application (.4); meeting with A. J. Bennazar about same (.4); multiple correspondence with C. Wedoff and A. J. Bennazar about same (.5).	1.30 250.00/hr	325.00
	AJB Received memorandum from C. Wedoff (Jenner) on Bennazar fee application and discussed with F. del Castillo.	0.20 375.00/hr	75.00
	AJB Review final draft and forwarded to C. Wedoff (Jenner) final approval and clearance to file Bennazar's January 2019 fee invoice.	0.30 375.00/hr	112.50
03/28/19	HMK Call with S. Gumbs [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 9.80	3,000.00]

**ERS/TRS/JRS MATTERS**

03/01/19	HMK Read and consider L. Raiford request [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
03/04/19	FDC Meeting with H. Mayol [REDACTED] [REDACTED]	0.40 250.00/hr	100.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/04/19	HMK Read and consider email from J. Libauskas (Segal) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with L. Raiford [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Meeting with F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read exchange of memoranda between R. Raiford (Jenner) and H. Mayol [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read Crown managed accounts et als motion to intervene in Adv. Proceed. 17-0219 (Dkt. 73) and 17-0220 (Dkt. 71).	0.10 375.00/hr	37.50
03/05/19	FDC Conference call with I. Gershon and H. Mayol [REDACTED] (.4); legal research [REDACTED] (.9).	1.30 250.00/hr	325.00
	HMK Read email from L. Raiford [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference call with F. del Castillo and L. Raiford [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/06/19	HMK Read and consider [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
03/07/19	FDC Read and review correspondence with R. Landon and H. Mayol [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	HMK Write email to L. Raiford [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read exchange of memoranda and correspondence between L. Raiford (Jenner) and H. Mayol [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
03/08/19	HMK Read and consider question from L. Pelanek and L. Raiford [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/11/19	HMK Email conference with L. Raiford and F. del Castillo [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/12/19	FDC Read and review Omnibus Objection by UCC - ERS bonds to Case:17-03283-LTS Doc#:5580 (.5).	0.50 250.00/hr	125.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/12/19	FDC Conference call with R. Landon and H. Mayol [REDACTED] [REDACTED] (.4); conference with H. Mayol [REDACTED] (.5).	0.90 250.00/hr	225.00
	HMK Conference with L. Raiford and F. del Castillo [REDACTED]	0.40 375.00/hr	150.00
	HMK Strategy meeting with F. Del Castillo [REDACTED]	0.50 375.00/hr	187.50
	HMK Discussion with F. Del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
03/13/19	HMK Conference with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read the UCC's objection to claims asserted by funds that hold ERS bonds, Dkt. 381 in 17-3566 (.7) and related documents: declaration of J. R. Bliss in support of objection (Dkt. 382) and exhibits (.4); declaration of A. Bongartz (.1); Notice of hearing, procedures motion and proposed order (Dkt. 386) (.4).	1.60 375.00/hr	600.00
03/14/19	HMK Read and consider UCC omnibus objection to validity of ERS Bonds.	0.70 375.00/hr	262.50
03/15/19	FDC Read and review Urg. Mot. Discovery - Case:17-03283-LTS Doc#:5702 & 5703 (.2); UCC's Informative Motion Doc#:5706 (.1); Order - Schedule ERS Doc#:5712 (.1).	0.40 250.00/hr	100.00
	HMK Follow up meeting with R. Gordon and F. del Castillo [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read urgent motion for scheduling and briefing in connection with request for relief from stay by ERS bondholders, DKT. 389 in 17-3566 and Dkt. 5703 in 17-3283, proposed order and informative motion, Dkt. 390.	0.20 375.00/hr	75.00
03/20/19	HMK Call with Lydia Pellot [REDACTED]	0.20 375.00/hr	75.00
	HMK Presentation [REDACTED] [REDACTED]	2.80 375.00/hr	1,050.00
03/21/19	FDC Read and Review Mot. Compel Discovery - ERS - Case:17-03283-LTS Doc#:5972 (.4); FOMB's motion to Compel - ERS Doc#:5974 (.2).	0.60 250.00/hr	150.00
	HMK Read, review and edit Committee minutes and agenda for March 25, 2019 Committee meeting.	0.50 375.00/hr	187.50



		<u>Hrs/Rate</u>	<u>Amount</u>
03/21/19	AJB Received and read motion of certain "secured" (sic) creditors of the ERS to compel discovery, Dkt. 402 in 17-3566, and affidavit in support by S. Sooknamam.	1.60 375.00/hr	600.00
03/25/19	AJB Received and read bondholders' opposition to FOMB's urgent motion to compel, Dkt. 409 in 17-3566.	0.40 375.00/hr	150.00
	AJB Received and read respondents' opposition to motion of certain ERS bondholders to compel discovery, Dkt. 6001 in 17-3283, declaration in support thereof and its exhibits, Dkt. 6002.	1.70 375.00/hr	637.50
03/27/19	FDC Read and review Reply ERS bondholders Case:17-03283-LTS Doc#:6062 (.2); Statement UCC Doc#:6063 (.1); Reply FOMB Doc#:6064 (.1).	0.40 250.00/hr	100.00
	AJB Received and read reply in support of motion of certain "secured" (sic) ERS creditors to compel discovery, Dkt. 422 in 17-3566.	0.40 375.00/hr	150.00
SUBTOTAL:		[ 19.70	6,800.00]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

03/01/19	FDC Meeting with R. Gordon, S. Gumbs and H. Mayol [REDACTED]	1.50 250.00/hr	375.00
	FDC Meeting [REDACTED]	3.00 250.00/hr	750.00
	FDC Post meeting with R. Gordon, S. Gumbs and H. Mayol [REDACTED]	1.10 250.00/hr	275.00
	HMK Read and consider S. Gumbs request [REDACTED]	0.10 375.00/hr	37.50
	HMK Meeting with R. Gordon, S. Gumbs and F. del Castillo [REDACTED]	1.50 375.00/hr	562.50
	HMK Meeting [REDACTED]	3.00 375.00/hr	1,125.00
	HMK Discussion with R. Gordon, S. Gumbs and F. del Castillo [REDACTED]	1.10 375.00/hr	412.50
03/02/19	HMK Email conference with professionals [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider email from R. Gordon [REDACTED]	0.20 375.00/hr	75.00

			<u>Hrs/Rate</u>	<u>Amount</u>
03/04/19	FDC	Meeting with A. J. Bennazar [REDACTED] (.3); meeting with H. Mayol and A. J. Bennazar [REDACTED] (.3).	0.60 250.00/hr	150.00
	HMK	Meeting with F. del Castillo and A. J. Bennazar [REDACTED]	0.30 375.00/hr	112.50
	HMK	All professionals conference call [REDACTED]	1.50 375.00/hr	562.50
	AJB	[REDACTED], received and read R. Gordon (Jenner) memorandum [REDACTED] (.2), and reactions from H. Mayol and S. Gumbs, and L. Park (FTI) (.1).	0.90 375.00/hr	337.50
03/05/19	HMK	Read and consider [REDACTED]	0.30 375.00/hr	112.50
03/06/19	HMK	Professionals conference call [REDACTED]	1.80 375.00/hr	675.00
03/07/19	HMK	Read and review Spanish translation of FTI presentation deck.	0.10 375.00/hr	37.50
	HMK	Read and consider FTI presentation to the COR [REDACTED]	0.20 375.00/hr	75.00
	HMK	Strategy meeting previous to COR meeting with R. Gordon, S. Gumbs, Jake, A. J. Bennazar, F. del Castillo and C. Ramírez.	2.00 375.00/hr	750.00
03/08/19	FDC	Read and review correspondence of professionals [REDACTED]	0.50 250.00/hr	125.00
	FDC	Read and review memorandum from K. Tirabassi [REDACTED]	0.20 250.00/hr	50.00
	AJB	Received from K. Tirabassi (FTI) [REDACTED]	0.40 375.00/hr	150.00
03/09/19	HMK	Read and consider [REDACTED]	0.40 375.00/hr	150.00
	AJB	In the afternoon, received and analyzed updated and modified draft [REDACTED]	0.90 375.00/hr	337.50
	AJB	Received and reviewed draft [REDACTED]	1.20 375.00/hr	450.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/10/19	FDC Correspondence with professionals [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
	HMK Email conference with all professionals [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and examined [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Participated in exchange of memoranda between Jenner, Segal, FTI and Bennazar teams [REDACTED]	1.30 375.00/hr	487.50
03/11/19	FDC Read and review multiple correspondence from professionals [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC Email memorandum to R. Gordon, S. Gumbs and H. Mayol [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
	FDC Meeting with H. Mayol [REDACTED] (.5); Meeting with A. J. Bennazar and H. Mayol [REDACTED] (.3).	0.80 250.00/hr	200.00
	HMK Bennazar in-house meeting [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Review Commonwealth Fiscal Plan submitted by AAFAF to the FOMB, [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and consider [REDACTED] email comments to team.	0.30 375.00/hr	112.50
	HMK All professionals conference call [REDACTED]	0.50 375.00/hr	187.50
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	AJB Received from L. Park (FTI) new draft [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read letter by R. Gordon (Jenner) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read [REDACTED] [REDACTED]	0.50 375.00/hr	187.50



		<u>Hrs/Rate</u>	<u>Amount</u>
03/11/19	AJB Received and read [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and read [REDACTED]	0.80 375.00/hr	300.00
	AJB In the afternoon, received from R. Gordon (Jenner) and read memorandum [REDACTED]	0.80 375.00/hr	300.00
	AJB Received from C. Steege and read, modified and edited [REDACTED]	1.30 375.00/hr	487.50
03/12/19	FDC Meeting with H. Mayol [REDACTED]	0.50 250.00/hr	125.00
	FDC Conference call with R. Gordon, H. Mayol and M. Fabre [REDACTED]	1.00 250.00/hr	250.00
	HMK Read and consider F. del Castillo comments [REDACTED]	0.10 375.00/hr	37.50
	HMK Meeting with F. del Castillo and M. Fabre, conference call with R. Gordon.	1.00 375.00/hr	375.00
	AJB Received from N. Sombunthan (FTI) and read a memorandum [REDACTED]	1.30 375.00/hr	487.50
	AJB Received and read memorandum of J. Libauskas (Segal) [REDACTED]	0.50 375.00/hr	187.50
03/13/19	FDC Read and review letter prepared by R. Gordon [REDACTED] (.2); correspondence of professionals about same (.2).	0.40 250.00/hr	100.00
03/14/19	FDC Read and review March 10 Fiscal Plan [REDACTED]	0.30 250.00/hr	75.00
	HMK Receive and review [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and review [REDACTED]	0.20 375.00/hr	75.00
	HMK Conference [REDACTED]	0.30 375.00/hr	112.50

		<u>Hrs/Rate</u>	<u>Amount</u>
03/14/19	AJB Received and examined a memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Wrote letter to R. Gordon, copy to the Jenner, FTI, Segal and Marchand teams, [REDACTED]	0.40 375.00/hr	150.00
	AJB Participated in exchange of comments, observations and suggested edits [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
	AJB Received [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	AJB Received and read memorandum from R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/15/19	HMK Read and consider email from R. Gordon [REDACTED] respond with comments.	0.10 375.00/hr	37.50
	HMK All professionals conference call and strategy meeting [REDACTED]	1.00 375.00/hr	375.00
	AJB Received and read response of C. Steege (Jenner) to R. Gordon's memorandum.	0.10 375.00/hr	37.50
	AJB Received from R. Gordon (Jenner) and analyzed a memorandum [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/16/19	FDC Correspondence between professionals [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	HMK Read and consider documents [REDACTED]	0.20 375.00/hr	75.00
03/18/19	HMK Read email from R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference call with Segal professionals K. Nichols, J. Libauskas and M. Stromm [REDACTED]	1.00 375.00/hr	375.00
03/19/19	FDC Read and review non compliance letter from FOMB to Commonwealth.	0.10 250.00/hr	25.00
	HMK Email conference with J. Libauskas (Segal) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

		<u>Hrs/Rate</u>	<u>Amount</u>
03/19/19	HMK Read email from D. Grunwald (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider Duff and Phelps PR Government bank accounts report, [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and consider [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Conference call with professionals [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	AJB Received and read pronouncement made by N. Jaresko (FOMB) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
03/20/19	FDC Read and review memorandum from FTI [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review [REDACTED] [REDACTED] (.2); correspondence of professionals about same (.5).	0.70 250.00/hr	175.00
	FDC Read and review [REDACTED] (.2); Conference call with R. Gordon and S. Gumbs [REDACTED] [REDACTED] (.7).	0.90 250.00/hr	225.00
	FDC Professionals conference call [REDACTED]	2.00 250.00/hr	500.00
	FDC Read and review executive summary - Duff & Phelps report.	0.40 250.00/hr	100.00
	HMK Read and consider email from C. Steege [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with R. Gordon, F. del Castillo and S. Gumbs [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Call [REDACTED] [REDACTED], write email to R. Gordon and S. Gumbs [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and edit message by R. Gordon to Committee members [REDACTED] [REDACTED]	0.30 375.00/hr	112.50



			<u>Hrs/Rate</u>	<u>Amount</u>
03/20/19	HMK	All pro conference call [REDACTED]	2.00 375.00/hr	750.00
03/21/19	FDC	Correspondence with professionals [REDACTED]	0.30 250.00/hr	75.00
	HMK	Read and consider S. Gumbs email [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Write email to J. Libauskas [REDACTED] [REDACTED] read reply from Libauskas.	0.20 375.00/hr	75.00
	AJB	Received and examined [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
03/22/19	FDC	Read and review email from D. Grunwald [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC	Professionals conference call [REDACTED]	0.80 250.00/hr	200.00
	FDC	Read and review correspondence from professionals [REDACTED] [REDACTED] (.5); Conference call with H. Mayol [REDACTED] [REDACTED] (.3); read and review correspondence [REDACTED] [REDACTED] (.3).	1.10 250.00/hr	275.00
	HMK	Read, consider and review [REDACTED] [REDACTED], compare [REDACTED]	0.50 375.00/hr	187.50
	HMK	Conference call with F. del Castillo [REDACTED] [REDACTED] (.3); read and review correspondence [REDACTED] [REDACTED] (.2).	0.50 375.00/hr	187.50
	HMK	All professionals conference call [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	HMK	Review FTI deck [REDACTED]	1.00 375.00/hr	375.00
	HMK	Read and consider various edit to the FTI presentation [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received and read correspondence between R. Gordon (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/22/19	AJB Received from S. Gumbs (FTI) memorandum [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received from L. Park (FTI) and read [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received from N. Sombuntham (FTI) [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
03/23/19	AJB Received from M. Strom (Segal) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from N. Sombuntham (FTI) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read from K. Tirabassi (FTI) memorandum [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received from S. Gumbs updated and revised presentation [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
03/24/19	FDC Correspondence with professionals [REDACTED]	0.30 250.00/hr	75.00
	HMK Read message [REDACTED], email conference with R. Gordon [REDACTED], read comments by other professionals re: same.	0.20 375.00/hr	75.00
	HMK Read and consider [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/25/19	HMK Read message from J. Libauskas [REDACTED]	0.10 375.00/hr	37.50
03/26/19	FDC Conference call with R. Gordon, A. J. Bennazar, H. Mayol and S. Gumbs [REDACTED]	0.50 250.00/hr	125.00
	HMK Read message from R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference with R. Gordon and N. Litterst (FTI) [REDACTED]	0.10 375.00/hr	37.50
	HMK Call with Fabre [REDACTED]	0.20 375.00/hr	75.00
	HMK In house strategy meeting.	0.30 375.00/hr	112.50

		<u>Hrs/Rate</u>	<u>Amount</u>
03/26/19	HMK Meeting with A. J. Bennazar strategy meeting.	0.50 375.00/hr	187.50
	HMK All professionals conference call [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	AJB Received and read memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Participated in conference with H. Mayol, F. del Castillo and S. Gumbs (FTI).	0.50 375.00/hr	187.50
03/27/19	FDC Read and review multiple correspondence from professionals [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC Read and review correspondence of professionals [REDACTED] (.3); meeting with H. Mayol [REDACTED] (.3).	0.60 250.00/hr	150.00
	HMK Email conference with R. Gordon and S. Gumbs [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with R. Gordon and C. Steege [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Read email from S. Uhland of O'Melveny [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Email conference with professionals [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and consider [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and consider question from K. Nichols [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Meet [REDACTED]	2.00 375.00/hr	750.00
	HMK Meet [REDACTED]	2.00 375.00/hr	750.00
	AJB Received and read exchange of correspondence between C. Steege, R. Gordon (Jenner), K. Nichol and H. Mayol [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and examined [REDACTED] [REDACTED]	0.60 375.00/hr	225.00



		<u>Hrs/Rate</u>	<u>Amount</u>
03/28/19	FDC Professionals conference call [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	FDC Meeting with H. Mayol [REDACTED] [REDACTED] (.5); draft of email memorandum [REDACTED] [REDACTED] (.8).	1.30 250.00/hr	325.00
	HMK Read letter [REDACTED], R. Gordon response [REDACTED], reply [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo [REDACTED]	0.50 375.00/hr	187.50
	HMK All professionals conference call [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	AJB Received and read exchange of correspondence [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read memorandum of F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/29/19	FDC Read and review [REDACTED] [REDACTED] (.1); Read and review the March 27, 2019 revised Fiscal Plan presented by the Commonwealth [REDACTED] [REDACTED] (.3).	0.40 250.00/hr	100.00
	FDC Correspondence with professionals [REDACTED] [REDACTED] (.5); Read and review [REDACTED] [REDACTED] (.4).	0.90 250.00/hr	225.00
	HMK Email conference with R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	HMK Meet with F. del Castillo [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and consider R. Gordon memo [REDACTED], provide comments in Spanish.	0.20 375.00/hr	75.00
	HMK Email conference with professionals [REDACTED]	0.20 375.00/hr	75.00
	HMK Review and consider S. Gumbs [REDACTED] [REDACTED] reply with edits and comments.	0.20 375.00/hr	75.00

			<u>Hrs/Rate</u>	<u>Amount</u>
03/29/19	HMK	Read and consider FTI presentation [REDACTED] provide comments [REDACTED]	0.30 375.00/hr	112.50
	AJB	Received memorandum from R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read memorandum from H. Mayol [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
03/30/19	HMK	Read and consider email from R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read letter of R. Gordon (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/31/19	HMK	Read and consider [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:			[ 83.30	28,237.50 ]

**GO BOND ISSUES**

03/18/19	AJB	Received and read supplemental verified statement of the "lawful constitutional debt coalition", Dkt. 5807.	0.10 375.00/hr	37.50
SUBTOTAL:			[ 0.10	37.50 ]

**MEDIATION**

03/16/19	AJB	Received correspondence from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received and examined letter sent by R. Gordon (Jenner) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/20/19	AJB	Received and read memorandum from C. Steege (Jenner) [REDACTED] [REDACTED] (.1), and responses from R. Gordon (.1) and S. Gumbs (.1).	0.30 375.00/hr	112.50
	AJB	Exchange of correspondence with R. Gordon, C. Steege (Jenner), J. Libauskas (Segal), S. Gumbs (FTI) and H. Mayol [REDACTED] [REDACTED]	0.30 375.00/hr	112.50

		<u>Hrs/Rate</u>	<u>Amount</u>
03/20/19	AJB Received and read memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED] (.2); and discussed with H. Mayol and F. del Castillo (.7).	0.90 375.00/hr	337.50
AJB	Received and read [REDACTED] [REDACTED]	1.70 375.00/hr	637.50
AJB	Received and analyzed memorandum from N. Sombuntham (FTI) [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
SUBTOTAL:		[ 5.60	2,100.00]

**PENSION ANALYSIS**

03/05/19	FDC Read and review emails from J. Libauskas [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
AJB	Received and read memorandum from J. Libauskas (Segal) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	Exchange of correspondence to set up an all-professionals' conference [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read memorandum of J. Libauskas [REDACTED] [REDACTED] (.2) and reaction from R. Gordon (.1).	0.30 375.00/hr	112.50
AJB	Received and read further exchange of correspondence between R. Gordon (Jenner) and J. Libauskas (Segal) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	In the afternoon, further exchange of correspondence [REDACTED] [REDACTED], between R. Gordon, H. Mayol, J. Libauskas, S. Gumbs, K. Nicholl and C. Steege.	0.30 375.00/hr	112.50
03/06/19	AJB Participated in all-professionals' conference [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
AJB	Received and read memorandum from J. Libauskas (Segal) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00



			<u>Hrs/Rate</u>	<u>Amount</u>
03/07/19	AJB	Received and read exchange of memoranda between S. Gumbs, M. Schell (Marchand), N. Sombuntham and R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	[REDACTED], reviewed and compared Spanish and English texts of presentation to be made tomorrow to the ORC.	0.60 375.00/hr	225.00
	AJB	Received from N. Sombuntham (FTI) and analyzed [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
03/11/19	AJB	Received from J. Libauskas (Segal) and read memorandum [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/12/19	FDC	Email memorandum to J. Libauskas [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	AJB	Received from J. Libauskas (Segal) a memorandum [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received from F. del Castillo a memorandum [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
03/18/19	FDC	Legal research [REDACTED] [REDACTED] (1.4); email memorandum with N. Sombuntham from FTI [REDACTED] (.2).	1.60 250.00/hr	400.00
03/20/19	FDC	Read and review several emails from J. Libauskas [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	AJB	Received from J. Libauskas (Segal) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received and read memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED] (.1) and response from Libauskas (.1).	0.20 375.00/hr	75.00
	AJB	Received from J. Libauskas (Segal) and read a memorandum [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
03/21/19	FDC	Read and review [REDACTED] [REDACTED]	0.50 250.00/hr	125.00

		<u>Hrs/Rate</u>	<u>Amount</u>
03/21/19	AJB Received and read exchange of correspondence between H. Mayol and J. Libauskas (Segal) [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from J. Libauskas (Segal) and read memorandum [REDACTED] (.1) and reaction from H. Mayol.	0.20 375.00/hr	75.00
03/22/19	FDC Read and review [REDACTED]	0.50 250.00/hr	125.00
03/29/19	AJB Received from S. Gumbs (FTI) and read memorandum [REDACTED]	0.30 375.00/hr	112.50
SUBTOTAL:		[ 12.00	4,012.50]

**PREPA/UTIER**

03/04/19	AJB Received and read FOMB's informative motion following court's request during February 26 hearing, Dkt. 1117 in 17-4780, and supplemental motion, Dkt. 1118.	0.20 375.00/hr	75.00
03/08/19	AJB Received and read motion for reconsideration filed by FOMB on behalf of PREPA in case 17-4780, Dkt. 1122.	0.60 375.00/hr	225.00
03/09/19	AJB Received and read defendant PREPA's objection to the Marrero plaintiffs' motion for relief from automatic stay, Dkt. 5455 in 17-3283 and 1124 in 17-4780, and attached exhibits.	1.10 375.00/hr	412.50
03/11/19	FDC Read and review objection of PREPA to Marrero relief of stay case:17-03283-LTS Doc. #5455.	0.20 250.00/hr	50.00
SUBTOTAL:		[ 2.10	762.50]

**FOR PROFESSIONAL SERVICES RENDERED****289.60 \$91,302.50**

[REDACTED]

[REDACTED]

[REDACTED] [REDACTED] [REDACTED]

[REDACTED] [REDACTED] [REDACTED]





**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

June 12, 2019  
Invoice #190411

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON

RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283

FOR PROFESSIONAL SERVICES RENDERED THROUGH APRIL 30, 2019

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
04/01/19	FDC Read and review correspondence regarding Scheduling meetings [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Read and review agenda for meeting (.1); Professionals weekly conference call (1).	1.10 250.00/hr	275.00
	HMK All professionals conference call.	1.00 375.00/hr	375.00
	CRI Participated in all professionals' conference.	1.00 150.00/hr	150.00
	AJB Received memorandum from R. Gordon (Jenner) with proposed agenda for today's all professionals' conference (.1), and responses by C. Steege (Jenner) and K. Nicholl (Segal) (.1); participated in all professionals' conference (1.00).	1.20 375.00/hr	450.00
04/02/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 6089-6098.	0.10 375.00/hr	37.50
04/03/19	FDC Read and review email memorandum from R. Gordon [REDACTED] [REDACTED] (.3); Conference call with professionals [REDACTED] (.5); Conference with professionals [REDACTED] (.5).	1.30 250.00/hr	325.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 6099-6119.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/03/19	AJB Conference with F. del Castillo [REDACTED]	0.50 375.00/hr	187.50
04/04/19	FDC Meeting with M. Fabre, Chairperson of the Committee [REDACTED]	0.70 250.00/hr	175.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 6120-6124.	0.10 375.00/hr	37.50
04/05/19	AJB Reviewed documents filed as per the ECF system, Dkts. 6125-6130.	0.10 375.00/hr	37.50
04/06/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 6131-6137.	0.10 375.00/hr	37.50
04/08/19	FDC Read and review Motion for Order - Tolling Case:17-03283-LTS Doc#:6126 (.1); Motion to Appoint Pro Se Committee Doc#:6128 (.2).	0.30 250.00/hr	75.00
	FDC Read and review FOMB's motion seeking entry of an order authorizing discovery Case:17-03283-LTS Doc#:6143 (.2); UCC statement Doc#:6144 (.1).	0.30 250.00/hr	75.00
	FDC Meeting with H. Mayol [REDACTED]	0.60 250.00/hr	150.00
	FDC In office strategy meeting.	1.10 250.00/hr	275.00
	CRI Staff meeting [REDACTED]	1.10 150.00/hr	165.00
	HMK Bennazar, Garcia & Milián team Internal Strategy meeting, preparation for Committee meeting.	1.10 375.00/hr	412.50
	AJB Participated in internal strategy meeting in anticipation of ORC meeting tomorrow.	1.10 375.00/hr	412.50
04/09/19	FDC Meeting with H. Mayol [REDACTED]	1.50 250.00/hr	375.00
	HMK Meeting with F. Del Castillo [REDACTED]	1.50 375.00/hr	562.50
	AJB Reviewed orders issued and motions filed, as per the EDF system, Dkts. 6138-6150.	0.10 375.00/hr	37.50
04/10/19	FDC Read and review Oversight Board, AAFAF, Assured Guaranty Disclose Agreement Case:17-04780-LTS Doc#:1176 (.1).	0.10 250.00/hr	25.00
	FDC Meeting with H. Mayol [REDACTED]	0.50 250.00/hr	125.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/10/19	HMK Meeting with F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 6151-6168.	0.10 375.00/hr	37.50
04/11/19	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 6169-6177.	0.10 375.00/hr	37.50
04/12/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 6178-6191.	0.20 375.00/hr	75.00
	AJB Read debtor's ninth omnibus motion for modifications to the automatic stay.	0.80 375.00/hr	300.00
04/13/19	AJB Reviewed orders issued and documents filed as per the ECF system, Dkts. 6192-6228.	0.20 375.00/hr	75.00
04/15/19	FDC Conference call with professionals [REDACTED].	0.50 250.00/hr	125.00
	FDC Read and review agenda for meeting (.1); Professionals weekly conference call (1).	1.10 250.00/hr	275.00
	CRI Participated in all professionals' conference call.	1.00 150.00/hr	150.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 6229-6235.	0.10 375.00/hr	37.50
	AJB Received and read memorandum of R. Gordon with agenda for today's all-professionals ORC conference, and responded (.1); participated in conference (1.00).	1.10 375.00/hr	412.50
04/16/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 6236-6282.	0.30 375.00/hr	112.50
04/17/19	FDC Multiple correspondence with professionals [REDACTED] [REDACTED] (.5), review of language (.2); correspondence on filings by the COR (.4).	1.10 250.00/hr	275.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 6283-6324.	0.20 375.00/hr	75.00
04/18/19	AJB Reviewed motions filed and orders issued, as per the ECF system, Dkts. 6325-6380.	0.30 375.00/hr	112.50
04/19/19	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 6381-6398.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/19/19	AJB Received and read FOMB's informative motion regarding procedures at April 24 Omnibus hearing, Dkt. 6415 (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
04/22/19	FDC Read and review dockets in Case:17-03283-LTS: Orders - Doc#:6431 & Doc#:6432 (.1); Joinder Doral - Doc#:6433 (.1); AAFAF's Opposition Doc#:6436 (.2); Objection FOMB Prot. Order - Doc#:6449 (.1); Reply ERS Creditors - Doc#:6450 (.1); Motion to Seal Doc. - Doc#:6453 (.1); Informative Joint Motion - Doc#:6455 (.3); Omnibus Reply UCC - Doc#:6458 (.3); Agenda - Doc#:6460 (.1).	1.40 250.00/hr	350.00
	AJB Received memorandum of R. Gordon (Jenner) with agenda for today's ORC all-professionals' conference, and response from H. Mayol.	0.10 375.00/hr	37.50
	AJB Received motions filed and order issued, as per the ECF system, Dkts. 6399-6430.	0.30 375.00/hr	112.50
	AJB Participated in ORC all professionals' conference.	0.90 375.00/hr	337.50
04/23/19	FDC Read and review dockets in Case:17-03283-LTS: Joint Informative Motion - Doc#:6469 (.1); Orders - Doc#:6470 & Doc#:6471 (.1); Order - Doc#:6489 (.1); Notice of Amended Agenda - Doc#:6491 (.2); FOMB's Informative Motion - Doc#:6492 (.1).	0.60 250.00/hr	150.00
	AJB Meeting with R. Gordon, H. Mayol and F. del Castillo [REDACTED]	2.00 375.00/hr	750.00
	FDC Meeting with R. Gordon, H. Mayol and A. J. Bennazar [REDACTED]	2.00 250.00/hr	500.00
	AJB Reviewed docs filed and orders entered, as per the ECF system, Dkts. 6431-6466.	0.30 375.00/hr	112.50
	HMK Meeting with R. Gordon, A. J. Bennazar and F. del Castillo [REDACTED]	2.00 375.00/hr	750.00
04/24/19	FDC Read and review the COR's PBA Joiner.	0.20 250.00/hr	50.00
	FDC Read and review dockets in Case:18-00149-LTS: Stipulation and protective Order Doc#:74 (.1); FOMB's Motions to Dismiss Doc#:76, 77, 78 & 80 and joinders by UCC and COR (.5).	0.60 250.00/hr	150.00
	FDC Listened in to Omnibus hearing.	6.50 250.00/hr	1,625.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 6467-6492.	0.20 375.00/hr	75.00
04/25/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 6493-6503.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/26/19	CRI Participated in discussion [REDACTED] [REDACTED]	2.30 150.00/hr	345.00
	FDC Read and review dockets in Case:17-03283-LTS: Reply Memorandum - Doc#:6517 (.2); Informative Motion FOMB - Doc#:6521 (.1); Stipulation - Doc#:6524 (.2); Minutes - Doc#:6525 (.1); Supplemental Case Management Order - Doc#:6530 (.1); Amended Stipulation - Doc#:6531 (.1); Orders - Doc#:6532, Doc#:6533 & Doc#:6534 (.2).	1.00 250.00/hr	250.00
	AJB Reviewed the orders issued and the documents filed, as per the ECF system, Dkts. 6504-6516.	0.10 375.00/hr	37.50
	AJB Participated in meeting [REDACTED]	2.30 375.00/hr	862.50
	HMK In-house meeting [REDACTED]	2.30 375.00/hr	862.50
	FDC In office meeting [REDACTED]	2.30 250.00/hr	575.00
04/27/19	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 6517-6534.	0.10 375.00/hr	37.50
04/29/19	FDC Read and review agenda for the meeting (.1); participated in weekly professionals conference call (1.5).	1.60 250.00/hr	400.00
	AJB Received from R. Gordon agenda for today's weekly all professionals conference (.1); participated in conference (1.5).	1.60 375.00/hr	600.00
	CRI Weekly all professionals' ORC meeting.	1.50 150.00/hr	225.00
04/30/19	FDC Read and review email from N. Litterst FTI [REDACTED]	0.10 250.00/hr	25.00
	FDC Correspondence with H. Mayol regarding dockets Case:17-03566-LTS Doc#:481 and 483.	0.30 250.00/hr	75.00
	FDC Read and review dockets in Case:17-03283-LTS: Notice of Urgent Motion - Doc#:6535 (.1); Informative Motion - Doc#:6540 (.1); Informative Motion - Doc#:6541 (.1); Objection and Reservation of Rights - Doc#:6580 (.1); Reservation of Rights - Doc#:6592 (.1).	0.50 250.00/hr	125.00
	FDC In office strategy meeting with A. J. Bennazar and C. Ramirez.	0.80 250.00/hr	200.00
	FDC Read and review multiple complaints regarding claims, Case Number: 17-03283-LTS: Doc#:6548 through 6659.	2.00 250.00/hr	500.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/30/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 6535-6544.	0.10 375.00/hr	37.50
	AJB In-house meeting with F. del Castillo and C. Ramirez.	0.80 375.00/hr	300.00
	CRI Internal office meeting with A. J. Bennazar and F. del Castillo [REDACTED]	0.80 150.00/hr	120.00
SUBTOTAL:		[ 62.60	17,942.50 ]

**CHALLENGES TO PROMESA**

04/01/19	AJB Received and read memorandum [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read memorandum of J. Madrazo (FTI) [REDACTED]	0.20 375.00/hr	75.00
04/02/19	AJB Received and read memorandum of R. Gordon [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read exchange of memoranda between C. Steege, R. Gordon (Jenner), A. Heeren, S. Gumbs (Segal) and H. Mayol [REDACTED]	0.30 375.00/hr	112.50
	AJB Wrote memorandum to R. Gordon (Jenner) [REDACTED]	0.40 375.00/hr	150.00
04/09/19	FDC Read and review Assured Guaranty and others petition for panel rehearing and rehearing en banc of the First Circuit's March 26 decision.	0.20 250.00/hr	50.00
04/12/19	AJB Received and read report from N. Litterst (FTI) [REDACTED] (.2); note to F. del Castillo (.1).	0.30 375.00/hr	112.50
04/22/19	HMK Read and consider question by Jenner [REDACTED]	1.20 375.00/hr	450.00
	FDC Read and review emails [REDACTED]	0.30 250.00/hr	75.00
	AJB Received and read chain of correspondence among counsel [REDACTED]	0.30 375.00/hr	112.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/22/19	AJB Received and read memoranda from C. Steege and I. Gershengorn (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
04/24/19	FDC Read and review motion of the FOMB to the U.S. Court of Appeals to extend the stay (.2); FOMB's Writ of Certiorari - Appointments Clause (1.1).	1.30 250.00/hr	325.00
	AJB Received from C. Steege a memorandum [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read reactions to C. Steege's inquiry [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Read the motion to stay mandate re: 18-1671; 18-1746, and 18-1787, USCA, 1st Cir, and reviewed appendix.	0.80 375.00/hr	300.00
	AJB Received notice of the Clerk, USCA, 1st Cir, on motion to stay mandate filed by FOMB in Aurelius case, 18-1671.	0.10 375.00/hr	37.50
	AJB Received from C. Steege and read FOMB'S petition for a writ of Certiorari before the SCOTUS (1.3), and FOMB's press release (.1).	1.40 375.00/hr	525.00
04/25/19	AJB Received and read order of Judge Juan R. Torruella, USCA, 1st Cir, in 18-1671 on FOMB's motion to stay mandate.	0.10 375.00/hr	37.50
	AJB Received and read memorandum of R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
04/26/19	AJB Received notice from Clerk of USCA, 1st Cir on petition for certiorari filed in the Aurelius case, 18-1671.	0.10 375.00/hr	37.50
	AJB Exchange of notes with ORC Chair M. Fabre [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
04/29/19	FDC Read and review Aurelius Opposition to Extend Stay 1st Circuit and UTIER Opposition to Extend Stay.	0.50 250.00/hr	125.00
04/30/19	FDC Read and review UCC Motion Stay Mandate 1st Circuit.	0.20 250.00/hr	50.00
	AJB Received notice of FOMB's reply in support of motion to stay the mandate in the Aurelius appeal USCA, 1st Cir, 18-1671, and response filed by appellants.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/30/19	AJB Received and read FOMB's informative motion to submit White House press release on the renomination of the current FOMB members.	0.10 375.00/hr	37.50
	AJB Received and read memorandum from N. Litterst (FTI) [REDACTED]	0.20 375.00/hr	75.00
SUBTOTAL:		[ 9.60	3,287.50]
<b><u>COMMITTEE GOVERNANCE AND MEETINGS</u></b>			
04/01/19	HMK Read and consider FTI-S Gumbs [REDACTED]	0.10 375.00/hr	37.50
04/02/19	FDC Correspondence with H. Mayol [REDACTED]	0.20 250.00/hr	50.00
	HMK Email conference with S. Gumbs and R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	HMK Correspondence with F del Castillo [REDACTED]	0.20 375.00/hr	75.00
04/03/19	FDC Draft and preparation of the minutes of the March 25, 2019 meeting of the Official Retiree Committee.	4.00 250.00/hr	1,000.00
04/04/19	FDC Meeting of the Communications Sub Committee of the Official Committee.	2.30 250.00/hr	575.00
	FDC Correspondence with R. Gordon and M. Root regarding the subjects to cover for the April 9, 2019 meeting of the Committee (.2); worked on draft agenda for meeting (.2); preparation and review of documents / logistics for meeting (.7).	1.10 250.00/hr	275.00
	AJB Received from F. del Castillo memorandum and proposed agenda for ORC's meeting set for next Tuesday, April 9, and related documents, including minutes of prior meeting.	0.30 375.00/hr	112.50
	AJB Received and read exchange of memoranda between J. Libauskas (Segal), R. Gordon (Jenner), S. Gumbs (FTI) and F. del Castillo [REDACTED]	0.40 375.00/hr	150.00
04/05/19	HMK Conference call with S. Gumbs and R. Gordon [REDACTED]	0.20 375.00/hr	75.00
	HMK Read letters in Spanish and English by S. Gumbs of FTI [REDACTED]	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/05/19	HMK Read and review minutes and Agenda for Committee meeting prepared by F. del Castillo.	0.30 375.00/hr	112.50
	AJB Exchange of notes and memoranda with F. del Castillo, H. Mayol, and C. Ramirez on next weeks's ORC in personam meeting.	0.30 375.00/hr	112.50
04/06/19	FDC Read and review email from S. Gumbs [REDACTED].	0.20 250.00/hr	50.00
	AJB Received from F. del Castillo and read updated agenda for next Tuesday's ORC meeting, and proposed minutes of March 4 meetings, English and Spanish versions.	0.30 375.00/hr	112.50
04/08/19	FDC Correspondence with S. Gumbs [REDACTED] (.2); [REDACTED] (.3).	0.50 250.00/hr	125.00
	FDC Preparation of materials and logistics for the next day meeting of the Official Committee (.6); correspondence with members of the Committee and professionals regarding the meeting (.3).	0.90 250.00/hr	225.00
	FDC Strategy meeting with R. Gordon, A. J. Bennazar, H. Mayol and S. Gumbs re: [REDACTED]	2.00 250.00/hr	500.00
	HMK Meeting of the Official Committee on matters [REDACTED]	2.00 375.00/hr	750.00
	AJB Participated in meeting with R. Gordon, H. Mayol, S. Gumbs and F. del Castillo [REDACTED]	2.00 375.00/hr	750.00
04/09/19	FDC Meeting with R. Gordon, H. Mayol and S. Gumbs [REDACTED]	1.00 250.00/hr	250.00
	FDC Participated in meeting of the Official Committee.	2.50 250.00/hr	625.00
	AJB Received from F. del Castillo and read, memorandum [REDACTED]	0.10 375.00/hr	37.50
04/11/19	FDC Conference call with M. Fabre and H. Mayol [REDACTED] (.4); conference call with R. Gordon and H. Mayol about same (.4).	0.80 250.00/hr	200.00
04/12/19	FDC Continuation of draft and preparation of the minutes of the March 25, 2019 meeting of the Official Retiree Committee.	4.30 250.00/hr	1,075.00
04/15/19	HMK Conference with F. del Castillo [REDACTED]	0.50 375.00/hr	187.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/16/19	FDC Draft and preparation of the minutes of the April 9, 2019 meeting of the Official Retiree Committee.	5.00 250.00/hr	1,250.00
04/22/19	FDC Read and review email from R. Gordon with proposed agenda (.1); Professionals weekly conference call (1.2).	1.30 250.00/hr	325.00
04/24/19	FDC Correspondence with R. Gordon [REDACTED] (.3); draft of agenda for Committee Meeting (.1); Correspondence with Committee members about same (.3).	0.70 250.00/hr	175.00
	AJB Exchange of notes and memoranda with M. Fabre (ORC Chairman), Jenner, FTI, Marchand and Bennazar professionals [REDACTED]	0.70 375.00/hr	262.50
04/25/19	FDC Meeting with H. Mayol to discuss and coordinate the next day meeting of the official Committee.	0.80 250.00/hr	200.00
	HMK Meeting with F. del Castillo to discuss and coordinate the next day meeting of the official Committee.	0.80 375.00/hr	300.00
	AJB Wrote memorandum to ORC Chair M. Fabre [REDACTED]	0.30 375.00/hr	112.50
04/26/19	FDC Conference call with professionals in preparation for meeting with the Official Committee.	1.00 250.00/hr	250.00
	FDC Preparation of documents and logistics for meeting of the Official Committee (.8); participated [REDACTED] (2.8).	3.60 250.00/hr	900.00
	HMK Meet with F. del Castillo to review agenda for Committee meeting.	0.20 375.00/hr	75.00
	HMK Attend Committee meeting [REDACTED]	2.80 375.00/hr	1,050.00
	AJB Preparation [REDACTED] (.3); participated [REDACTED] (2.8).	3.10 375.00/hr	1,162.50
	CRI Participated in Committee meeting [REDACTED]	2.70 150.00/hr	405.00
04/29/19	FDC Continuation of draft and preparation of the minutes of the April 9, 2019 meeting of the Official Retiree Committee.	2.60 250.00/hr	650.00
SUBTOTAL:		[ 52.50	14,730.00 ]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMUNICATIONS WITH RETIREES</u></b>			
04/01/19	FDC	Conference call with J. Marchand [REDACTED] [REDACTED] (.2); meeting with H. Mayol about same (.3); correspondence with professionals [REDACTED] (.5).	1.00 250.00/hr 250.00
	HMK	Read and edit proposed post [REDACTED] [REDACTED]	0.30 375.00/hr 112.50
	HMK	Read email conference by Jenner and FTI [REDACTED]	0.30 375.00/hr 112.50
04/02/19	FDC	Read and review [REDACTED] [REDACTED] (.1); Read and review email from J. Marchand and attached agenda for the next meeting of the Sub Committee of Communications (.1).	0.20 250.00/hr 50.00
	HMK	Read and comment on proposed final version [REDACTED] [REDACTED]	0.10 375.00/hr 37.50
04/03/19	FDC	Read and review additional correspondence [REDACTED] [REDACTED]	0.40 250.00/hr 100.00
	FDC	Conference call with professionals from Segal, FTI and Marchand [REDACTED] [REDACTED] (.8); Read and review email from M. Strom [REDACTED] (.2).	1.00 250.00/hr 250.00
	HMK	Conference call with Jenner and FTI [REDACTED]	0.20 375.00/hr 75.00
04/04/19	FDC	Correspondence with M. Noguera [REDACTED]	0.40 250.00/hr 100.00
	HMK	Read translation by M. Schell of message by R. Gordon to the Committee, consider correct.	0.40 375.00/hr 150.00
	HMK	Read and consider [REDACTED] [REDACTED]	2.00 375.00/hr 750.00
	HMK	Meeting of the Communications subcommittee of the COR.	1.00 375.00/hr 375.00
04/05/19	FDC	Read and review email from M. Schell [REDACTED] [REDACTED]	0.20 250.00/hr 50.00
	FDC	Review deck [REDACTED] [REDACTED] (.5); conference call with J. Marchand about same (.2).	0.70 250.00/hr 175.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/06/19	HMK Conference call [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
04/08/19	FDC Conference call with H. Mayol [REDACTED]	0.40 250.00/hr	100.00
	FDC Correspondence with M. Schell [REDACTED] (.2); revision of material [REDACTED] (.3); Conference call with J. Marchand [REDACTED] (.2); read and review emails from professionals about same (.2).	0.90 250.00/hr	225.00
	HMK Conference call with J. Marchand and F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and consider M. Noguera of Marchand ICS [REDACTED] [REDACTED] meet with F. del Castillo about same.	0.40 375.00/hr	150.00
04/09/19	FDC Correspondence with M. Noguera [REDACTED] [REDACTED]	1.30 250.00/hr	325.00
	HMK Conference [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference with F. del Castillo and J. Marchand [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	HMK Internal Strategy meeting [REDACTED]	0.40 375.00/hr	150.00
	HMK Email conference with Marchand ICS, Jenner and F. del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
04/10/19	FDC Correspondence with Jenner [REDACTED] (.3); Correspondence with M. Noguera [REDACTED] (.1).	0.40 250.00/hr	100.00
	FDC Correspondence with M. Noguera [REDACTED]	0.40 250.00/hr	100.00
	FDC Correspondence with F. Díaz [REDACTED] [REDACTED] (.3); Correspondence with Marchand ICS Group [REDACTED] (.2).	0.50 250.00/hr	125.00
	FDC Multiple correspondence with H. Mayol and Marchand ICS Group [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	HMK Email conference with F. del Castillo and Marchand team [REDACTED] [REDACTED]	0.40 375.00/hr	150.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/10/19	HMK Discuss with Marchand team and F. del Castillo [REDACTED] (2), write memo to Jenner team [REDACTED] (1).	0.40 375.00/hr	150.00
AJB	Received memorandum from M. Schell (Marchand) [REDACTED] (3). Later received reaction from R. Gordon (Jenner) (1).	0.40 375.00/hr	150.00
AJB	Read correspondence between R. Gordon (Jenner) and H. Mayol [REDACTED]	0.40 375.00/hr	150.00
04/11/19	FDC Correspondence with C. Ruiz [REDACTED]	0.20 250.00/hr	50.00
FDC	Conference call [REDACTED] (2); conference call with H. Mayol about same (3); conference call with J. Marchand about same (5); read and review memo by M. Shell [REDACTED] (1).	1.10 250.00/hr	275.00
HMK	Email conference with Marchand [REDACTED] Read memo by M. Schell [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read memorandum from M. Schell [REDACTED]	0.10 375.00/hr	37.50
AJB	Read memorandum from H. Mayol [REDACTED]	0.40 375.00/hr	150.00
04/12/19	FDC Read and review email from M. Schell [REDACTED]	0.10 250.00/hr	25.00
FDC	Correspondence with M. Noguera [REDACTED]	0.30 250.00/hr	75.00
HMK	Meeting with M. Fabre [REDACTED]	0.10 375.00/hr	37.50
HMK	Read memo from M. Schell [REDACTED]	0.30 375.00/hr	112.50
AJB	Received and read report from M. Schell (Marchand) [REDACTED]	0.20 375.00/hr	75.00

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04/16/19	FDC	Meeting with H. Mayol [REDACTED]	0.20 250.00/hr	50.00
	FDC	Read and review Marchand ICS Group's comments [REDACTED]	0.20 250.00/hr	50.00
	FDC	Correspondence with M. Noguera [REDACTED] (.3); review [REDACTED] (.3); Review of memo by M. Schell [REDACTED] (.1).	0.70 250.00/hr	175.00
04/17/19	FDC	Correspondence with M. Schell and H. Mayol [REDACTED]	0.30 250.00/hr	75.00
	AJB	Read exchange of notes and memoranda between H. Mayol, R. Gordon (Jenner) and M. Schell (Marchand) [REDACTED]	0.30 375.00/hr	112.50
04/22/19	HMK	Conference call with J. Marchand [REDACTED]	0.20 375.00/hr	75.00
	FDC	Correspondence with professionals [REDACTED]	0.30 250.00/hr	75.00
	HMK	Read [REDACTED] and respond with edit to Marchand ICS.	0.60 375.00/hr	225.00
	FDC	Conference call with J. Marchand [REDACTED] (.4); correspondence with H. Mayol and A. J. Bennazar about same (.1); correspondence with M. Shell [REDACTED] (.3).	0.80 250.00/hr	200.00
	FDC	Email memorandum to A. J. Bennazar and H. Mayol [REDACTED] (.5); review of multiple correspondence and draft of Marchand ICS group [REDACTED] (.4).	0.90 250.00/hr	225.00
	AJB	Received memorandum from R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received from H. Mayol memorandum [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of M. Noguera (Marchand) [REDACTED] (.1), and reactions from H. Mayol and F. del Castillo (.1).	0.20 375.00/hr	75.00
	AJB	Received and read correspondence from F. del Castillo and H. Mayol [REDACTED]	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/23/19	FDC Correspondence with M. Shell and other professionals [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	FDC Conference call with M. Fabre [REDACTED] [REDACTED] (.4); Conference call with J. Marchand about same (.2); meeting with A. J. Bennazar about same (.3).	0.90 250.00/hr	225.00
	FDC Conference call with C. Núñez and J. Marchand [REDACTED] [REDACTED] (.6); review [REDACTED] [REDACTED] (.4).	1.00 250.00/hr	250.00
	FDC Review draft [REDACTED] and draft of email memorandum [REDACTED] [REDACTED]	1.20 250.00/hr	300.00
	HMK Conference call with J. Marchand [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read text proposed by C. Steege (Jenner) and reactions from R. Gordon, H. Mayol and M. Schell (Marchand).	0.20 375.00/hr	75.00
	HMK Conference call with M. Fabre [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from H. Mayol further information [REDACTED] [REDACTED] (.1); received and read related memorandum from F. del Castillo (.1).	0.20 375.00/hr	75.00
	AJB Exchange of notes among Jenner, Marchand and Bennazar professionals [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read Spanish version of the Steege text by Marchand team and corrections by H. Mayol and F. del Castillo.	0.30 375.00/hr	112.50
04/24/19	FDC Read and review draft of letter [REDACTED] [REDACTED] and correspondence to M. Fabre about same.	0.20 250.00/hr	50.00
	FDC Read and review correspondence from F. Díaz [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Conference call with J. Marchand [REDACTED] [REDACTED] (.4); correspondence [REDACTED] [REDACTED] (.5).	0.90 250.00/hr	225.00
04/25/19	FDC Conference call with J. Marchand and M. Schell [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	FDC Attended [REDACTED] [REDACTED]	3.00 250.00/hr	750.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/25/19	FDC Correspondence with professionals [REDACTED] (.5); review [REDACTED] (.3).	0.80 250.00/hr	200.00
AJB	Received and read exchange of correspondence between Jenner and Marchand professionals [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read report produced by M. Schell (Marchand) [REDACTED] (.1) and R. Gordon's reaction (.1).	0.20 375.00/hr	75.00
HMK	Presentation [REDACTED]	3.00 375.00/hr	1,125.00
AJB	Participated in exchange of correspondence with C. Steege, R. Gordon (Jenner), S. Gumbs, A. Heeren (FTI), J. Marchand, H. Mayol, F. del Castillo [REDACTED]	0.80 375.00/hr	300.00
04/26/19	FDC Correspondence with professionals [REDACTED]	0.20 250.00/hr	50.00
FDC	Conference call with the communication professionals of the FOMB and Marchand ICS Group.	0.50 250.00/hr	125.00
FDC	Correspondence with M. Noguera [REDACTED]	1.40 250.00/hr	350.00
FDC	Review of latest versions and changes [REDACTED]	0.70 250.00/hr	175.00
AJB	Received and read C. Steege's (Jenner) and H. Mayol proposed modifications [REDACTED] and M. Schell's (Marchand) response.	0.10 375.00/hr	37.50
AJB	Received and read memorandum from M. Noguera (Marchand) [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read memorandum from M. Schell (Marchand) [REDACTED]	0.30 375.00/hr	112.50
AJB	Wrote respective memoranda to C. Steege (Jenner) and M. Schell (Marchand) [REDACTED]	0.30 375.00/hr	112.50
AJB	Received and read memorandum from A. Heeren (FTI) [REDACTED]	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/26/19	HMK Read draft [REDACTED] Reply with proposed edit.	1.00 375.00/hr	375.00
04/27/19	FDC Read and review email from M. Schell [REDACTED]	0.20 250.00/hr	50.00
	AJB Received and read memorandum of M. Schell (Marchand) [REDACTED] (1), and reactions from H. Mayol and R. Gordon (Jenner) (1).	0.20 375.00/hr	75.00
04/29/19	FDC Read and review final version [REDACTED] (2); and review the document [REDACTED] (1).	0.30 250.00/hr	75.00
	FDC Translation of titles of several motions filled by the COR and correspondence with M. Noguera about same.	0.30 250.00/hr	75.00
	FDC Read and review correspondence from J. Marchand and F. Diaz [REDACTED]	0.30 250.00/hr	75.00
	FDC Conference call with J. Marchand [REDACTED] (3); Second conference call with J. Marchand regarding agenda of meeting of Sub Communication Committee (6).	0.90 250.00/hr	225.00
04/30/19	FDC Participated in meeting of the Sub Committee of Communications.	2.40 250.00/hr	600.00
SUBTOTAL:		[ 49.80	14,862.50 ]

**CONTESTED MATTERS**

04/01/19	AJB Received and read plaintiffs' opposition to an extension to defendants to response to amended complaint in Adv. Proceed. 18-0047, Dkt. 46.	0.10 375.00/hr	37.50
04/03/19	FDC Read and review Motion - Equitable Tolling / Notice of hearing Case:17-03283-LTS Doc#:6118 & 6119 (3); Reservation of Rights Doc#:6123 (1); Joinder by Autonomy Capital - Doc#:6124 (1).	0.50 250.00/hr	125.00
	AJB Received and read AFSCME's dismissal, without prejudice, of its adversary complaint against FOMB in 17-0243, Dkt. 30.	0.10 375.00/hr	37.50
04/06/19	AJB Received and read defendants' (PR Government Officials) reply in further support of their motion to dismiss in Adv. Proceed. 18-0091, Dkt. 37.	0.10 375.00/hr	37.50
04/09/19	AJB Received and read UCC's statement in support of FOMB's motion for order to compel disclosure of lists of security holders.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/09/19	AJB Received and read plaintiff FOMB's motion for extension of response deadline in PBA Adv. Proceed. 18-0149, Docket 68.	0.10 375.00/hr	37.50
	AJB Received and read UCC's objection to motion by pro-se individual GO bondholder for appointment of a committee to represent individual and modest sized GO bondholders, Dkt. 6166.	0.20 375.00/hr	75.00
	AJB Received and read opposition of certain bondholders to FOMB's motion for extension of terms to bring avoidance actions, Dkt. 6159.	0.40 375.00/hr	150.00
	AJB Received and read memorandum from C. Steege (Jenner) and attached motion by PR Funds seeking to set aside the appointment for the UCC with respect to the ERS case, due to alleged conflict of interest, 17-3566, Dkt. 433 with attachment and proposed order.	0.60 375.00/hr	225.00
04/10/19	FDC Read and review in Case:17-03283-LTS - Objection P. Hein Doc#:6151 (.1); Orders - Doc#:6152 & 6153 (.1); Opposition - ERS Bondholders Doc#:6159 (.1); Limited Response BNY Mellon Doc#:6160 (.1); Response and Limited Joinder Ad Hoc Group Doc#:6161 (.1); PR Funds Limited Objection - Doc#:6163 (.1); FOMB's Objection Appointing Committee - Doc#:6164 (.2); UCC's Objection Doc#:6166 (.1); Urgent Joint Mot. UCC -Doc#:6170 (.1); AMBAC Statement of Position - Doc#:6171 (.2); Order - Doc#:6172 (.1).	1.30 250.00/hr	325.00
	AJB Received and read joint motion of UCC and FOMB to extend briefing schedule with respect to UCC's request to be appointed trustee for purposes of avoidance actions.	0.20 375.00/hr	75.00
04/11/19	AJB Received and read UCC's objection to motion for order to approve stipulation between FOMB and PRHTA, Dkt. 6185.	0.10 375.00/hr	37.50
04/12/19	FDC Read and review Case:17-03283-LTS - Statement Const. Debt Holders - Doc#:6180 (.2); Objection Lawful Const. Debt Holders - Doc#:6181 (.2); Objection Equitable Tolling - 6182 (.1); Objection of Lawful Const. Debt holders for Order - Doc#:6182 (.1); Order - Doc#:6183 (.1); Limited Objection Financial Guaranty Doc#:6184 (.1); UCC Objection-Doc#:6185 (.1); Order HTA - Doc#:6190 (.1); Reservation of Rights QTCB - Doc#:6191 (.1).	1.10 250.00/hr	275.00
04/15/19	FDC Read and Review Objection by US Bank - Doc#:6193 (.1); Objection by BNY Mellon Doc#:6194 (.1); Objection by Bank of America Doc#:6195 (.1); Request Status Conference - Doc#:6199 (.1); Order - Doc#:6206 (.1); Objection to Status Conference - Doc#:6210 (.1); Joint Motion UCC and FOMB Doc#:6216 (.1); Motion Protective Order - Doc#:6234 (.1); Order - Doc#:6237 (.1).	0.90 250.00/hr	225.00
04/16/19	FDC Read and Review motions in Case:17-03283-LTS- FOMB Omnibus Reply - Doc#:6248 (.1); Urgent motion Urgent Unopposed Motion HTA - Doc#:6249 (.1); Motion Secured Creditors to Compel - Doc#:6253 (.2); QTCB Objection Doc#:6254 (.1); Limited Objection Ad Hoc - Doc#:6255 (.1); URGENT Joint Motion of UCC and FOMB - Doc#:6257 (.1); Reservation of Rights - Doc#:6258 (.1); Ambac Objection - Doc#:6259 (.1); Order - Doc#:6260 (.1); UCC's limited objection - Doc#:6261 (.1); National Public Finance Guarantee Corp. Objection -	1.50 250.00/hr	375.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
	Doc#:6263 (.1); Order - Doc#:6285 (.1); Order - Doc#:6292 (.1); Order - Doc#:6294 (.1).		
04/16/19	AJB Received and read joint motion of FOMB and UCC for order to approve stipulations on joint prosecution of debtor causes of action, Dkt. 6305 and attached stipulation (Dkt. 6305-1) (.5), motion for expedited consideration and proposed order, Dkts. 6306 and 6306-1 (.2).	0.70 375.00/hr	262.50
04/17/19	FDC Read and review dockets in Case:17-03283-LTS: Urgent Joint Motion - Doc#:6305 (.2); Urgent Motion - Doc#:6306 (.1); Order - Doc#:6319 (.1); Motion Secured Creditors to Compel - Doc#:6320 (.2); Supplemental Objection BNT Mellon - Doc#:6321 (.1); Response of US Bank Doc#:6322 (.1); BANA Supplemental Response - Doc#:6323 (.1); Assoc. de Profesores Adv. Complaint - Doc#:6324 (.2); Motion UCC - Doc#:6325 (.4); Motion to Extend Time - Doc#:6329 (.1).	1.60 250.00/hr	400.00
AJB	Read BNY-Mellon's supplemental objection to FOMB's request for an order to compel disclosure of list of security holders, Dkt. 6321.	0.10 375.00/hr	37.50
AJB	Read response of USBNA to FOMB's request for an order to compel production of lists of security holders, Dkt. 6322.	0.10 375.00/hr	37.50
AJB	Exchange of notes with H. Mayol and C. Wedoff (Jenner) [REDACTED]	0.10 375.00/hr	37.50
AJB	Received and read objections of PR AAA Portfolio bondholders at als to the FOMB/UCC stipulation, Dkt. 6334.	0.10 375.00/hr	37.50
AJB	Received and read exchange of memoranda between C. Steege, R. Gordon and C. Wedoff on the ORC joinder to the FOMB/UCC stipulation (6305-1).	0.20 375.00/hr	75.00
AJB	Received and read assured et als' objection and reservation of rights to the FOMB/UCC stipulation regarding the prosecution of certain causes of action on behalf of debtor, Dkt. 6337.	0.20 375.00/hr	75.00
AJB	Read exchange of views between C. Wedoff, C. Steege and R. Gordon [REDACTED]	0.20 375.00/hr	75.00
AJB	Received and read memorandum of C. Wedoff (Jenner) [REDACTED]	0.30 375.00/hr	112.50
AJB	Received and read motion by special claims committee on behalf of FOMB in support of motion to equitability toll time to bring certain avoidance actions, Dkt. 6343.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/17/19	AJB Received and read UCC's motion for order to authorize it to pursue certain causes of action on behalf of debtor, and attached documents in support, Dkt. 6325.	1.10 375.00/hr	412.50
04/18/19	AJB Received and read Court's order (JGD) authorizing discovery and compelling disclosure of security holders, Dkt. 6384.	0.20 375.00/hr	75.00
	AJB Received and read memorandum of C. Wedoff [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read UCC's Omnibus reply to sundry oppositions to FOMB/UCC stipulation related to joint prosecution of certain debtor causes of action, and attached revised stipulation, Dkts. 6381-6381-1.	0.90 375.00/hr	337.50
04/20/19	FDC Read and review dockets in Case:17-03283-LTS: Objection Ad Hoc General Obli. - Doc#:6333 (.1); Objection ERS Bondholders Doc#:6334 (.1); Objection National Public - Doc#:6335; Joinder Oppenheimer - Doc#:6336 (.1); Objection by Assured - Doc#:6337 (.1); Reservation of Rights of Ad Hoc Group of PREPA bondholders Doc#:6339 (.1); Order - Doc#:6341 (.1); FOMB Omnibus Reply - Doc#:6343 (.2); Limited Objection - Doc#:6348 (.1); Reply UCC -Doc#:6353 (.1); Order - Doc#:6364 (.1); UCC Omnibus Reply - Doc#:6381 (.1); Joinder FOMB - Doc#:6382 (.1); Order - Doc#:6384 (.1).	1.40 250.00/hr	350.00
	AJB Received and read AAFAF's opposition to UCC's motion for order to authorize it to pursue certain debtor claims, Dkt. 6421.	0.30 375.00/hr	112.50
	AJB Received and read FOMB's special claims committee's objection to the UCC's motion for order to authorize the UCC to pursue certain debtor causes of action, Dkt. 6418.	0.50 375.00/hr	187.50
04/21/19	FDC Read and review dockets in Case:17-03283-LTS: Order - Doc#:6401 (.1); Objection FOMB to UCC Trustee- Doc#:6418 (.2); AAFAF's Objection to UCC - Doc#:6421 (.2); National Objection to UCC - Doc#:6424 (.1); AMBAC Limited Objection - Doc#:6426 (.1); Assured Objection - Doc#:6427 (.1); Oppenheimer Objection - Doc#:6428 (.1); Reply Ad hoc group GO's - Doc#:6429 (.1).	1.00 250.00/hr	250.00
04/22/19	AJB Received memorandum of C. Wedoff with the "as filed" text of ORC's objection to UCC's request for order to pursue certain debtor claims, Dkt. 6425.	0.10 375.00/hr	37.50
	AJB Received and read bondholders' reply to respondents' opposition to their motion for an order to compel production of documents in the debtor's privilege log, Dkt. 462 in 17-3566.	0.30 375.00/hr	112.50
	AJB Received and read AAFAF's opposition to certain ERS bondholders' motion to compel production of documents in debtor's privilege log (deliberative process and execution privilege), and declarations in support thereof, Dkts. 6436, 6437-6439.	0.60 375.00/hr	225.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/23/19	AJB Received and read informative joint motion of FOMB and UCC regarding the filing of a revised stipulation and consented order regarding the joint prosecution of certain debtor claims, and the revised stipulation, Dkts. 6455, 6455 (1-2).	0.30 375.00/hr	112.50
04/24/19	AJB Received from W. Williams (Jenner) updated and revised version of ORC joinder of FOMB's request for dismissal of PBA funds. Counterclaim in 17-0149.	0.10 375.00/hr	37.50
	AJB Received and read ORC's joinder to FOMB's motion to dismiss counterclaims in 18-0149, Dkts. 84, 85, 86.	0.10 375.00/hr	37.50
	AJB Received from C. Steege and reviewed proposed draft of ORC joinder to FOMB's motion to dismiss PBA funds' counterclaim in 18-0149, and responded with my comment.	0.20 375.00/hr	75.00
	AJB Received and read FOMB's motions to dismiss counterclaims in 18-0149, Dkts. 75-80.	0.30 375.00/hr	112.50
04/25/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:6493 (.1); Joint informative motion & Stipulation Doc#:6505 (.3); Reply Memorandum Andalusian Doc#:6516 (.1).	0.50 250.00/hr	125.00
	AJB Received and read joint informative motion of FOMB and UCC regarding final revised stipulation and consented order for the joint prosecution of certain debtor's causes of action, Docket 6505 with revised text 6505-1.	0.30 375.00/hr	112.50
	AJB Received and read ERS bondholders (Andalusian et als) reply memorandum in support of request for a protective order, 17-3566, Dkt. 475.	0.20 375.00/hr	75.00
04/26/19	AJB Received and read FOMB's informative motion on recipients of confidential list of third party claims, Dkt. 6521.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 20.00	6,275.00 ]

**COURT HEARINGS**

04/18/19	AJB Exchange of notes with R. Gordon, C. Wedoff (Jenner) and H. Mayol [REDACTED]	0.20 375.00/hr	75.00
04/20/19	AJB Received and read FOMB's informative motion regarding procedures at April 24 Omnibus hearing, Dkt. 6415 (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
04/22/19	AJB Exchange of notes and memoranda with R. Gordon (Jenner) and H. Mayol [REDACTED]	0.20 375.00/hr	75.00
04/23/19	AJB Received and read notice of amended agenda for tomorrow's Omnibus hearing.	0.10 375.00/hr	37.50
	HMK Meeting with Jenner and Bennazar team on strategy for Omnibus Hearing.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/23/19	AJB Received and read agenda for April 24 Omnibus hearing; conference H. Mayol.	0.40 375.00/hr	150.00
	HMK Attend Omnibus Hearing in Puerto Rico Distric Court with co-counsel.	2.00 375.00/hr	750.00
SUBTOTAL:		[ 3.30	1,237.50]

**EMPLOYMENT OF PROFESSIONALS**

04/08/19	FDC Correspondence with C. Wedoff and N. Sombuntham [REDACTED] (.3); Review and preparation of multiple fee applications from professionals (February and March) of the Committee for the Chairperson's certification (.5).	0.80 250.00/hr	200.00
04/09/19	HMK Review and edit BGM March statement of hours and expenses.	1.00 375.00/hr	375.00
04/11/19	FDC Review of Bennazar's February fee application.	1.20 250.00/hr	300.00
04/12/19	FDC Conference call with M. Fabre [REDACTED]	0.30 250.00/hr	75.00
	FDC Preparation of May 2019 budget of Bennazar, García & Milián, PSC (.4); Meeting with A. J. Bennazar [REDACTED] (.2).	0.60 250.00/hr	150.00
	AJB Meeting with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
04/17/19	FDC Correspondence with M. Noguera [REDACTED] (.3); review [REDACTED] (.3); Review of memo by M. Schell [REDACTED] (.1).	0.70 250.00/hr	175.00
	FDC Preparation of the March fees for Bennazar, García & Milián CSP.	0.90 250.00/hr	225.00
04/18/19	AJB Received and read the Fee Examiner's supplemental report on presumptive standards motion and on uncontested interim fee applications (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
04/24/19	AJB Received and read memorandum of Atty. Eych O. Lugo, [REDACTED]	0.10 375.00/hr	37.50
04/30/19	FDC Prepare and revise Bennazar's March fee application.	1.00 250.00/hr	250.00
SUBTOTAL:		[ 7.00	1,937.50]

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>ERS/TRS/JRS MATTERS</u></b>			
04/02/19	AJB Received and read memorandum of F. del Castillo [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
04/03/19	AJB Received and examined FOMB's motion requesting order to equitably toll the statute of limitations to bring certain avoidance actions related to payments made on account of certain Commonwealth, ERS and PBA bonds, and proposed order, Dkt. 6118.	0.70 375.00/hr	262.50
04/05/19	FDC Read and review ERS motion to amend Adversary Complaint - Case:17-00213-LTS Doc#:236 (.4).	0.40 250.00/hr	100.00
04/08/19	FDC Read and review motion to Vacate UCC Appointment in ERS Title III Case - Case:17-03566-LTS Doc#:433 (.2).	0.20 250.00/hr	50.00
04/09/19	HMK Read email form C. Steege [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read codefendant PR Funds' response in opposition to debtor (ERC) motion for leave to amend adversary complaint in 17-0213, Dkt. 238 and attachment.	0.40 375.00/hr	150.00
04/10/19	FDC Read and review correspondence of professionals [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	HMK Email conference with Jenner and Bennazar teams [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read exchange of memoranda between C. Steege (Jenner) and H. Mayol [REDACTED]	0.10 375.00/hr	37.50
	AJB Received memorandum from Atty. Alicia Lavergne (Sánchez Pirillo), counsel for PR Funds forwarding copy of the proposed order related to their motion, Dkt. 433.	0.10 375.00/hr	37.50
	AJB Reviewed PR Funds' motion to vacate appointment of UCC in 17-3566 Docket 433 (.4); PR Funds' limited objection and reservation of rights to UCC's motion to establish procedures with respect to objections to claims by ERS bondholders, Dkt. 435 (.1).	0.50 375.00/hr	187.50
	AJB Received and read exchange of memoranda between C. Steege, R. Gordon (Jenner) and H. Mayol [REDACTED]	0.30 375.00/hr	112.50
04/12/19	AJB Received and read urgent request for an immediate conference filed by bondholder groups on disputes with the PR Government and AAFAF over discovery regarding the ERC bonds controversy, and attachments, Dkt. 6199.	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/15/19	AJB Received and read UCC's objection to motion of ad hoc GO bondholders, Dkt. 6261.	0.20 375.00/hr	75.00
	AJB Read UCC's notice of filing of revised order to establish procedures related to objections to claims asserted by ERS bondholders, and attachments, Dkts. 6247 et als.	0.60 375.00/hr	225.00
	AJB Read ERS bondholders' motion to compel Commonwealth government to produce documents, Dkt. 6253 with attachments and reservation of rights motion, Dkt. 6258.	0.80 375.00/hr	300.00
	AJB Received and read motion of bondholders for a protective order in the ERS case, 17-3566, Docket 440, and declaration in support, Dkt. 441.	0.60 375.00/hr	225.00
04/16/19	FDC Read and review draft [REDACTED]	0.20 250.00/hr	50.00
	HMK Read email from C. Steege [REDACTED]	0.20 375.00/hr	75.00
	HMK Email conference with Jenner group and C. Wedoff [REDACTED].	0.40 375.00/hr	150.00
	AJB Received and read H. Mayol's comments [REDACTED]	0.10 375.00/hr	37.50
	AJB Received memorandum from C. Steege (Jenner) [REDACTED], and responded with my comments.	0.80 375.00/hr	300.00
	AJB Received and read motion of certain "secured" (sic) ERS bondholders to compel production of documents in privilege log, proposed order and exhibits, 17-3566, Dkt. 446.	1.30 375.00/hr	487.50
04/17/19	HMK Email conference with R. Gordon [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read response of C. Steege (Jenner) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received from C. Wedoff (Jenner) memorandum [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read UCC's reply to ERS bondholders' objection to motion to set procedures with respect to Omnibus objection to ERS bondholders' claims, 17-3566, Docket 448.	0.10 375.00/hr	37.50
	AJB Exchange of notes and memoranda with R. Gordon, C. Wedoff (Jenner), H. Mayol and F. del Castillo [REDACTED]	0.20 375.00/hr	75.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/17/19	AJB Received and read updated, corrected and integrated draft [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
04/18/19	HMK Read declarations by ERS and AAFAF officers on matters related to motions to disclose confidential information.	0.10 375.00/hr	37.50
	HMK Read final draft of motion [REDACTED]	0.10 375.00/hr	37.50
	HMK Read draft [REDACTED]	0.30 375.00/hr	112.50
	HMK Read order of Magistrate Judge Dein authorizing discovery of GO and POB bondholders.	0.30 375.00/hr	112.50
	HMK Email conference with Jenner team [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read declaration of Mohammad Yassin in support of AAFAF's invocation of attorney-client privilege in opposition to ERS bondholders' motion to compel production of documents, and exhibit, 17-3566, Dkt. 453 and 453-1.	0.20 375.00/hr	75.00
04/20/19	HMK Read email from R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK Read draft [REDACTED] [REDACTED], reply with comments on same.	0.30 375.00/hr	112.50
04/22/19	HMK Read, consider and edit [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Meet with F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
	HMK All professionals conference call [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC Review, made comments and edits to draft [REDACTED] [REDACTED] (1.6); Additional correspondence with C. Steege and research [REDACTED] (.6); review of additional drafts [REDACTED] (.8) correspondence from professionals (.5); research [REDACTED] (.8) and meeting with H. Mayol about same (.2).	3.70 250.00/hr	925.00

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		Hrs/Rate	Amount
04/22/19	AJB Conference with H. Mayol [REDACTED]	0.40 375.00/hr	150.00
	HMK Meet with A. J. Bennazar on strategy [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read reaction and comments from F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read exchange of notes between H. Mayol, C. Steege and R. Gordon (Jenner) [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read memorandum by F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Read and review [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read memorandum by F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read R. Gordon's suggested edits [REDACTED]	0.30 375.00/hr	112.50
	AJB Wrote memorandum to S. Steege and M. Root (Jenner) [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read C. Steege's response [REDACTED] (.10) and revised draft [REDACTED] (.5).	0.60 375.00/hr	225.00
	AJB Received memorandum of S. Steege (Jenner) [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and read F. del Castillo's proposed modifications [REDACTED] and provided him with my comments.	0.70 375.00/hr	262.50
	AJB Received from C. Steege (Jenner) and analyzed proposed Omnibus objection of ORC to claims asserted by ERS bondholders.	0.80 375.00/hr	300.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/23/19	HMK Email conference [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read final exchange of notes, comments and edits [REDACTED]	0.40 375.00/hr	150.00
04/26/19	AJB Read reply memorandum in support of motion by certain self-depicted "secured creditors" of ERS to compel production of documents contained in debtor's privilege log, 17-3566, Dkt. 476.	0.20 375.00/hr	75.00
04/29/19	AJB Received and read FOMB's informative motion regarding debtor's privilege log in connection with request by ERS bondholders.	0.10 375.00/hr	37.50
	AJB Received and read memorandum from R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
04/30/19	AJB Received and read FOMB's petition for a writ of certiorari to SCOTUS on the issue of "lien perfection" of the POB bonds in USCA 1st Cir cases 18-1836 and 18-1837.	2.40 375.00/hr	900.00
SUBTOTAL:		[ 25.90	9,100.00 ]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

04/01/19	HMK Email conference with Jenner and FTI [REDACTED]	0.10 375.00/hr	37.50
	HMK Read and review [REDACTED]	0.20 375.00/hr	75.00
04/02/19	FDC Meeting with H. Mayol [REDACTED]	0.30 250.00/hr	75.00
	HMK Email conference with Jenner and FTI [REDACTED]	0.30 375.00/hr	112.50
04/03/19	FDC Meeting with H. Mayol [REDACTED]	1.50 250.00/hr	375.00
	HMK Conference call with Segal and FTI [REDACTED]	0.20 375.00/hr	75.00
	HMK Email conference with R. Gordon and team [REDACTED]	1.00 375.00/hr	375.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	Amount
04/03/19	HMK Email conference with S. Gumbs, R. Gordon, Segal team and F. del Castillo [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
04/04/19	FDC Read and review multiple correspondence from professionals [REDACTED] [REDACTED] (.9); Analysis and draft of email memorandum (3).	3.90 250.00/hr	975.00
	HMK Read email from M. Strom [REDACTED] (.1), consider Segal PowerPoint presentation [REDACTED] (.2), reply with comments [REDACTED] (.1).	0.60 375.00/hr	225.00
	AJB Received inquiry from S. Gumbs [REDACTED] [REDACTED] (.1) and response provided by H. Mayol [REDACTED] (.2).	0.30 375.00/hr	112.50
	AJB Received and read memorandum of F. del Castillo [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read 2 memoranda of R. Gordon [REDACTED] [REDACTED] (.2) and reactions of M. Schell (Segal), H. Mayol and R. Gordon (Jenner) (.2).	0.40 375.00/hr	150.00
	AJB In the afternoon, received and read further correspondence from S. Gumbs (FTI) [REDACTED] (.2) and reactions from H. Mayol and R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
	AJB Received and read exchange of views between R. Gordon (Jenner) and H. Mayol [REDACTED]	0.30 375.00/hr	112.50
04/05/19	FDC Read and review email memorandum from K. Tirabassi [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	AJB Received and read memoranda and related documents from R. Gordon (Jenner) [REDACTED]	0.30 375.00/hr	112.50
04/06/19	AJB Received and read memorandum from K. Tirabassi (FTI) [REDACTED] [REDACTED] (.1), [REDACTED] (.3) and [REDACTED] (.2).	0.60 375.00/hr	225.00
04/08/19	HMK Meeting with R. Gordon, S. Gumbs, F. del Castillo and A. J. Bennazar [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Provide additional comments to Segal [REDACTED]	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/09/19	HMK Conference with F. del Castillo [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	HMK Meeting with S. Gumbs, R. Gordon and F. del Castillo [REDACTED] [REDACTED]	2.50 375.00/hr	937.50
04/10/19	FDC Read and review [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	HMK Read revised [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read H. Mayol's memorandum to R. Gordon (Jenner) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and examined updated draft of proposed ORC letter [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and began review and analysis [REDACTED] [REDACTED]	1.20 375.00/hr	450.00
04/11/19	HMK Email conference with R. Gordon and S. Gumbs [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read correspondence from S. Gumbs (FTI) [REDACTED] [REDACTED] and reaction from R. Gordon (Jenner).	0.10 375.00/hr	37.50
	AJB Received and read final text of ORC letter [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
04/12/19	FDC Meeting with M. Fabre and H. Mayol [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	HMK Read email from R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Conference call with all professionals [REDACTED]	0.10 375.00/hr	37.50
04/13/19	AJB Received and read memorandum of R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
04/15/19	HMK All professional's strategy meeting, discussion on topics for Omnibus Hearing.	0.50 375.00/hr	187.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			Hrs/Rate	Amount
04/15/19	HMK	Receive [REDACTED] read email memo. Review [REDACTED]	1.00 375.00/hr	375.00
	AJB	Exchange of notes with R. Gordon (Jenner) [REDACTED]	0.20 375.00/hr	75.00
04/18/19	HMK	Email conference with R. Gordon [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read and comment [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
04/24/19	AJB	Received and read 2 memoranda from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
04/25/19	AJB	Received and read memorandum of R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read final draft [REDACTED]	0.30 375.00/hr	112.50
	AJB	Wrote memorandum to the Jenner and FTI professionals [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	HMK	Email conference [REDACTED] [REDACTED]	3.00 375.00/hr	1,125.00
04/26/19	FDC	Conference call with C. Steege [REDACTED] (.2); meeting with A. J. Bennazar about same (.2).	0.40 250.00/hr	100.00
	AJB	Received from R. Gordon (Jenner) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Meeting with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK	Conference call on strategy [REDACTED]	0.30 375.00/hr	112.50
04/29/19	FDC	Read and review [REDACTED]	0.30 250.00/hr	75.00
04/30/19	FDC	Correspondence with professionals [REDACTED]	0.20 250.00/hr	50.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		Hrs/Rate	Amount
04/30/19	AJB Received memorandum from R. Gordon [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 28.70	9,787.50 ]

**GO BOND ISSUES**

04/01/19	AJB Received and read notice of hearing and motion of pro-se GO bond-holder Peter C. Hein, Sr., for an order to permit electronic filings by the "pro-se" parties, memorandum in support thereof, letter to the clerk, proposed order and certificate of service.	0.30 375.00/hr	112.50
04/02/19	FDC Review case:17-03283-LTS Doc#:6099 Omnibus Conditional Objection of the Ad Hoc Group of General Obligation (.2) and Doc#:6104 (.2); Order - Doc#: 6111 (.1).	0.50 250.00/hr	125.00
04/16/19	AJB Received and read motion in further support of request by pro-se individual GO bondholders (.2), with supporting documents, informative motion, letter to the Clerk and certificate of service (.1).	0.30 375.00/hr	112.50
04/29/19	AJB Received from H. Sombunthan (FTI) and analyzed [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
SUBTOTAL:		[ 1.70	575.00 ]

**MEDIATION**

04/16/19	AJB Received and read [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 0.10	37.50 ]

**PENSION ANALYSIS**

04/01/19	FDC Read and review correspondence from R. Gordon and H. Mayol [REDACTED] [REDACTED] (.2); Meeting with H. Mayol about same (.3).	0.50 250.00/hr	125.00
04/02/19	FDC Review [REDACTED] (.6); Correspondence with M. Fabre about same (.1).	0.70 250.00/hr	175.00
	FDC Draft mail memorandum to professionals [REDACTED] [REDACTED] (.8); correspondence with professionals about same (.3).	1.10 250.00/hr	275.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/02/19	HMK Conference with F. del Castillo [REDACTED]	0.20	75.00
		375.00/hr	
AJB	Received and read memorandum of K. Nicholl (Segal) [REDACTED]	0.10	37.50
		375.00/hr	
AJB	Received from S. Gumbs (FTI) exchange of correspondence [REDACTED]	0.20	75.00
		375.00/hr	
04/29/19	FDC Preparation of memorandum [REDACTED]	3.20	800.00
		250.00/hr	
04/30/19	AJB Received and read presentation produced by F. del Castillo [REDACTED]	0.80	300.00
		375.00/hr	
SUBTOTAL:		[ 6.80	1,862.50]

PREPA/UTIER

04/08/19	AJB Received and read [REDACTED]	0.10	37.50
		375.00/hr	
04/26/19	AJB Received and read [REDACTED]	0.30	112.50
		375.00/hr	
SUBTOTAL:		[ 0.40	150.00 ]

FOR PROFESSIONAL SERVICES RENDERED

268.40 \$81,785.00

[REDACTED]		
[REDACTED]		
[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]		[REDACTED]
[REDACTED]		[REDACTED]
[REDACTED]		[REDACTED]

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

July 9, 2019  
Invoice #190501

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 31, 2019**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
05/01/19	AJB Examined motions, orders issued and adversary complaints filed by FOMB's Special Claims Committee, 19-0042 through 19-0263 as per the ECF system, Dkts. 6545-6778.	2.20 375.00/hr	825.00
05/02/19	AJB Examined more adversary complaints filed by FOMB, as per the ECF system, Dkts. 6779-6804.	1.10 375.00/hr	412.50
05/03/19	AJB Reviewed documents filed, order entered and adversary complaints filed by FOMB, as per the ECF system, Dkts. 6805-6826.	0.60 375.00/hr	225.00
05/04/19	AJB Reviewed documents filed and orders issued as per the ECF system, Dkts. 6827-6833.	0.10 375.00/hr	37.50
05/06/19	FDC Professionals weekly conference call.	1.20 250.00/hr	300.00
HMK	All professionals conference call [REDACTED]	1.20 375.00/hr	450.00
CRI	ORC Professionals' weekly conference call.	1.20 150.00/hr	180.00
AJB	Participated in ORC's all-professionals' weekly conference.	1.20 375.00/hr	450.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/07/19	FDC Read and review dockets in Case: 17-03283-LTS: Urgent Motions by FOMB Doc#:6853 & Doc#:6854 (.3); Motion UCC to Extend Time Doc#:6857 (.1).	0.40 250.00/hr	100.00
	AJB Reviewed orders issued and document filed, as per the ECF system, Dkts. 6834-6850.	0.20 375.00/hr	75.00
05/08/19	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 6851-6859.	0.10 375.00/hr	37.50
05/09/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 6860-6875.	0.20 375.00/hr	75.00
05/10/19	AJB Reviewed orders entered and documents filed, issued as per the ECF system, Dkts. 6876-6888.	0.10 375.00/hr	37.50
05/11/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 6889-6907.	0.20 375.00/hr	75.00
05/13/19	FDC Read and review agenda for meeting (.1) and materials prepared by FTI (.1); Professionals weekly conference call (1).	1.20 250.00/hr	300.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 6908-6913.	0.10 375.00/hr	37.50
	AJB Received from R. Gordon the agenda for today's ORC all-professionals' conference.	0.10 375.00/hr	37.50
	CRI ORC's all professionals' weekly conference call.	1.00 150.00/hr	150.00
	AJB Participated in ORC's weekly all-professionals' conference.	1.00 375.00/hr	375.00
05/14/19	AJB Reviewed orders entered and documents filed, issued as per the ECF system, Dkts. 6914-6950.	0.30 375.00/hr	112.50
05/16/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 6951-6980.	0.20 375.00/hr	75.00
05/17/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 6981-6993.	0.20 375.00/hr	75.00
	AJB Received and read debtors' notice of presentment of proposed order further amending case management procedures with attached proposed order and ninth amended case management procedures, Dkt. 6995.	0.70 375.00/hr	262.50
05/18/19	AJB Reviewed documents filed, as per the ECF system, Dkts. 6994-7002.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/20/19	FDC Read and review dockets in Case:17-03283-LTS: Proposed Order Amending Case Management -Doc#:6995 (.2); Order -Doc#:7018 (.1); Opposition by Alpha Guards Management -Doc#:7020 (.1).	0.40 250.00/hr	100.00
	FDC Weekly professionals conference call.	1.10 250.00/hr	275.00
	AJB Reviewed documents (adversary complaints) filed, as per the ECF system, Dkts. 7003-7017.	0.10 375.00/hr	37.50
	CRI Participated in ORC's all-professionals' weekly conference call.	1.10 150.00/hr	165.00
05/28/19	FDC Professionals weekly conference call.	2.00 250.00/hr	500.00
	CRI Participated in all-professionals' weekly conference call.	2.00 150.00/hr	300.00
05/30/19	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 7138-7154.	0.20 375.00/hr	75.00
05/31/19	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 7155-7177.	0.20 375.00/hr	75.00
	SUBTOTAL:	[ 22.00	6,270.00 ]

**CHALLENGES TO PROMESA**

05/01/19	AJB Received reply filed by Appellee FOMB in 18-1671, USCA, 1st Cir. (Aurelius).	0.30 375.00/hr	112.50
05/06/19	FDC Read and review Aurelius Investments, LLC, et al v. Commonwealth of Puerto Rico, et als court order (.1); correspondence of professionals about same (.3).	0.40 250.00/hr	100.00
	AJB Participated in exchange of memoranda and comments with C. Steege and R. Gordon (Jenner) [REDACTED]	0.60 375.00/hr	225.00
05/07/19	AJB Received and read notice from clerk of USCA, 1st Cir., in 18-1836 (Altair) on the petition for certiorari before the SCOTUS.	0.10 375.00/hr	37.50
05/08/19	AJB Received and read FOMB's response to plaintiff's motion for leave to file request for remand in Adv. 19-0003 (M. Natal).	0.20 375.00/hr	75.00
	SUBTOTAL:	[ 1.60	550.00 ]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMITTEE GOVERNANCE AND MEETINGS</u></b>				
05/01/19	FDC	Conference call with J. Marchand [REDACTED] [REDACTED] (.4); correspondence regarding issues to be discussed (.1).	0.50 250.00/hr	125.00
05/06/19	FDC	Conference call with M. Fabre [REDACTED] [REDACTED].	0.50 250.00/hr	125.00
	FDC	Conference call with M. Fabre [REDACTED] [REDACTED]	0.10 250.00/hr	25.00
05/07/19	FDC	Meeting with H. Mayol [REDACTED] [REDACTED].	0.50 250.00/hr	125.00
	FDC	Meeting [REDACTED] [REDACTED]	1.10 250.00/hr	275.00
	FDC	Meeting [REDACTED] [REDACTED]	1.50 250.00/hr	375.00
	FDC	Presentation [REDACTED]	3.00 250.00/hr	750.00
	HMK	Conference call with J. Marchand and F. del Castillo [REDACTED] [REDACTED].	0.60 375.00/hr	225.00
	HMK	Meeting [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
	HMK	Meeting [REDACTED] [REDACTED]	1.50 375.00/hr	562.50
	HMK	Chair Fabre, F. del Castillo and H. Mayol presentation [REDACTED] [REDACTED].	3.00 375.00/hr	1,125.00
	HMK	Meet with F. del Castillo [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
05/08/19	AJB	Received and read exchange of notes and memoranda between C. Steege, R. Gordon (Jenner), S. Gumbs (FTI), K. Nichol (Segal) and the Bennazar team [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
05/09/19	FDC	Participated in meeting [REDACTED] (2.3); participated in post meeting with the COR (1.5).	3.80 250.00/hr	950.00



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		Hrs/Rate	Amount
05/09/19	HMK Post conference call meeting with F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	HMK Presentation [REDACTED]	2.30 375.00/hr	862.50
05/13/19	FDC Meeting [REDACTED]	3.00 250.00/hr	750.00
	FDC Preparation for conference call and review [REDACTED] (.2); Participated in meeting with professionals [REDACTED] (.8).	1.00 250.00/hr	250.00
	HMK Meetings [REDACTED] with M. Fabre, C. Nuñez and F. del Castillo.	3.00 375.00/hr	1,125.00
05/14/19	FDC Logistics, preparation and correspondence to Committee members and professionals for the May 15 conference call meeting.	1.50 250.00/hr	375.00
	AJB Correspondence with R. Gordon on the procedure and logistics of submitting to the ORC [REDACTED].	0.30 375.00/hr	112.50
	AJB Received and read exchange of notes between R. Gordon (Jenner), H. Mayol and F. del Castillo [REDACTED].	0.30 375.00/hr	112.50
05/15/19	FDC Participated in conference call meeting of the Official Committee.	1.50 250.00/hr	375.00
	FDC Meeting [REDACTED] (3); Meeting with C. Nuñez (Vice Chair of the Committee and J. Marchand [REDACTED] [REDACTED] (1).	4.00 250.00/hr	1,000.00
	HMK Meeting of the Committee [REDACTED].	1.50 375.00/hr	562.50
05/16/19	HMK Conference [REDACTED]	0.40 375.00/hr	150.00
05/17/19	FDC Draft agenda for the May 23, 2019 meeting of the Official Committee, preparation of logistics for meeting and correspondence with professionals about same.	0.50 250.00/hr	125.00
	AJB Received memorandum from F. del Castillo on proposed agenda for the next ORC meeting.	0.10 375.00/hr	37.50
05/21/19	FDC Preparation of documents and logistics for the May 23, 2019 meeting of the Official Committee (.9); correspondence with professionals and committee members about same (.3).	1.20 250.00/hr	300.00

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		Hrs/Rate	Amount
05/21/19	HMK Meeting with F. del Castillo [REDACTED] [REDACTED]	1.50 375.00/hr	562.50
	FDC Meeting [REDACTED] [REDACTED]	1.50 250.00/hr	375.00
	AJB Received and read exchange of correspondence between F. del Castillo and R. Gordon regarding ORC meeting this week.	0.10 375.00/hr	37.50
05/22/19	FDC Conference call with Professionals [REDACTED]	0.80 250.00/hr	200.00
	FDC Meeting with R. Gordon, S. Gumbs, M. Fabre and H. Mayol in preparation for the meeting of the Official Committee.	0.40 250.00/hr	100.00
	AJB Received and read memorandum from F. del Castillo with updated and corrected agenda for May 23 ORC meeting, minutes of the March 8 and 25 meetings (Spanish and English); [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
05/23/19	HMK Participate in meeting of the Retiree Committee.	2.00 375.00/hr	750.00
	FDC Meeting of Sub Committee of Communications (1.5); read and review [REDACTED] [REDACTED] (.1); review [REDACTED] [REDACTED] (.2).	2.00 250.00/hr	500.00
	FDC Meeting of Sub Committee of Communications (1.5); read and review [REDACTED] [REDACTED] (.1); review [REDACTED] [REDACTED] (.2).	1.80 250.00/hr	450.00
	FDC Participated in meeting of the Official Committee.	2.00 250.00/hr	500.00
05/24/19	FDC Draft minutes of the May 15, 2019 meeting of the Official Committee.	2.00 250.00/hr	500.00
SUBTOTAL:		[ 53.50	15,787.50 ]

**COMMUNICATIONS WITH RETIREES**

05/01/19	FDC Correspondence with M. Noguera [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
05/02/19	FDC Correspondence with M. Schell and made revisions of draft [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Conference call with R. Gordon, M. Root and J. Marchand [REDACTED] [REDACTED]	0.80 250.00/hr	200.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/03/19	FDC Correspondence with members of the Committee and professionals [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review additional comments and edits [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	FDC Correspondence with M. Noguera [REDACTED]	0.90 250.00/hr	225.00
	HMK Read and edit [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received from M. Schell (Marchand) drafts [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
05/04/19	AJB Received and read exchange of comments between Marchand, Jenner and Bennazar teams [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
05/06/19	FDC Correspondence with M. Schell and review [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	AJB Received from M. Schell (Marchand) updated and revised [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
05/07/19	FDC Conference call with J. Marchand [REDACTED]	0.40 250.00/hr	100.00
	FDC Conference call with J. Marchand and H. Mayol [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	AJB Received from M. Schell (Marchand) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
05/08/19	FDC Conference call with J. Marchand [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Correspondence with M. Noguera [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
	FDC Conference with professionals [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	HMK Conference call with F. del Castillo, J. Marchand and R. Gordon [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read R. Gordon's (Jenner) comments [REDACTED] [REDACTED]	0.10 375.00/hr	37.50



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			<u>Hrs/Rate</u>	<u>Amount</u>
05/08/19	AJB	Received and read exchange of memoranda between R. Gordon (Jenner) and H. Mayol [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received, read and participated in exchange of notes between the Jenner, FTI, Segal and Bennazar teams [REDACTED]	0.40 375.00/hr	150.00
05/09/19	FDC	Correspondence with M. Noguera [REDACTED]	0.20 250.00/hr	50.00
	AJB	Received and read memorandum from R. Gordon (Jenner) [REDACTED] (.1) and response by M. Schell (Marchand) (.1).	0.20 375.00/hr	75.00
	AJB	Received from M. Schell (Marchand) [REDACTED] (.1) and ensuing exchange of comments and reactions by R. Gordon and H. Mayol (.1).	0.20 375.00/hr	75.00
05/10/19	FDC	Correspondence with M. Noguera [REDACTED]	0.50 250.00/hr	125.00
	FDC	Conference call with M. Fabre and J. Marchand [REDACTED]	0.30 250.00/hr	75.00
05/13/19	FDC	Correspondence with M. Noguera [REDACTED]	0.20 250.00/hr	50.00
	FDC	Conference call with J. Marchand and M. Schell [REDACTED]	1.00 250.00/hr	250.00
	HMK	Conference call with R. Gordon and F. del Castillo [REDACTED]	0.40 375.00/hr	150.00
	HMK	Meeting with F. del Castillo [REDACTED]	1.00 375.00/hr	375.00
	HMK	All professionals conference call [REDACTED] pension adjustments.	1.00 375.00/hr	375.00
	HMK	Meet with A. J. Bennazar and F. del Castillo [REDACTED]	0.50 375.00/hr	187.50
	AJB	Participated in ORC all-professionals' conference [REDACTED]	1.00 375.00/hr	375.00
	AJB	Participated in meeting with H. Mayol and F. del Castillo [REDACTED]	0.50 375.00/hr	187.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/13/19	FDC Participated in meeting with A. J. Bennazar and H. Mayol [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
05/14/19	FDC Correspondence with M. Noguera [REDACTED]	0.60 250.00/hr	150.00
	FDC Correspondence with Marchand ICS Group [REDACTED], [REDACTED] (.3); multiple correspondence [REDACTED] [REDACTED] (.5).	0.80 250.00/hr	200.00
	FDC Conference call with Marchand ICS Group and C. Núñez [REDACTED] [REDACTED] (.7); preparation for meeting [REDACTED] [REDACTED] (.9).	1.60 250.00/hr	400.00
	FDC Conference call with C. Núñez [REDACTED]	0.40 250.00/hr	100.00
	HMK Meet with F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with J. Marchand [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK Email conference with professionals [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB Received memorandum from M. Schell (Marchand) [REDACTED] [REDACTED] (.1) and reactions by H. Mayol and R. Gordon (Jenner) (.1).	0.20 375.00/hr	75.00
	AJB Received and read exchange of memoranda between H. Mayol, F. del Castillo and R. Gordon (Jenner) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Read exchange of correspondence between R. Gordon (Jenner) and H. Mayol [REDACTED]	0.30 375.00/hr	112.50
	AJB Received from M. Schell (Marchand) a memorandum [REDACTED] [REDACTED] (.2) and reactions from R. Gordon (Jenner) (.1) and H. Mayol (.1).	0.40 375.00/hr	150.00
05/15/19	FDC Correspondence with professionals [REDACTED] [REDACTED]	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/15/19	FDC Professionals conference call [REDACTED] [REDACTED] (.5); Conference call [REDACTED] [REDACTED] (.7).	1.20 250.00/hr	300.00
HMK	Read and consider Marchand ICS proposed Communications strategy [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
HMK	Conference call with M. Schell, J. Marchand and F. del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
FDC	Conference call with J. Marchand, M. Schell and H. Mayol [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
FDC	Correspondence with M. Noguera [REDACTED] (.3); translation [REDACTED] (.2); review [REDACTED] [REDACTED] (.2).	0.70 250.00/hr	175.00
HMK	Meet with J. Marchand, C. Nuñez and F. del Castillo [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
HMK	All professionals conference call [REDACTED]	0.60 375.00/hr	225.00
05/16/19	FDC Multiple conference calls with J. Marchand [REDACTED] [REDACTED] (.5); correspondence with professionals [REDACTED] (.3).	0.80 250.00/hr	200.00
AJB	Read May 15 memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED] (.1) and reactions during the afternoon of S. Gumbs and a A. Herren (FTI) and H. Mayol (.2).	0.30 375.00/hr	112.50
AJB	Received note from R. Gordon [REDACTED]	0.10 375.00/hr	37.50
AJB	Received from H. Mayol and analyzed his proposed modifications to the draft [REDACTED]	0.20 375.00/hr	75.00
AJB	Read memorandum of M. Schell (Marchand) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	Received from M. Schell (Marchand) and read Spanish version [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
AJB	Received memorandum from M. Schell [REDACTED] [REDACTED] (.1) and Chair Fabre's public response (.1).	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/16/19	AJB Received and read exchange of correspondence between H. Mayol, A. Heeren (FTI) and R. Gordon (Jenner) [REDACTED]	0.30 375.00/hr	112.50
05/17/19	FDC Review feedback and comments from Marchand ICS [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review correspondence from R. Gordon [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with M. Schell and comments [REDACTED] (.3); review of H. Mayol changes (.1).	0.40 250.00/hr	100.00
	FDC Correspondence with M. Noguera [REDACTED]	0.50 250.00/hr	125.00
	FDC Correspondence [REDACTED]	0.20 250.00/hr	50.00
	FDC Correspondence with professionals [REDACTED]	0.40 250.00/hr	100.00
	FDC Conference call with R. Gordon, H. Mayol, S. Gumbs, M. Fabre and J. Marchand [REDACTED] (.8); conference call with J. Marchand [REDACTED] (.3); Read and review [REDACTED] (.1).	1.20 250.00/hr	300.00
	AJB Received memorandum from F. del Castillo [REDACTED]	0.10 375.00/hr	37.50
05/18/19	AJB Received and read memorandum of S. Gumbs (FTI) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read letter [REDACTED] (.2) and memorandum of R. Gordon [REDACTED] (.1).	0.30 375.00/hr	112.50
05/20/19	FDC Correspondence with M. Noguera [REDACTED]	0.30 250.00/hr	75.00
	FDC Read and review email from F. Díaz [REDACTED]	0.40 250.00/hr	100.00
	HMK Conference call [REDACTED]	1.00 375.00/hr	375.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/20/19	FDC	Multiple correspondence and review of draft [REDACTED] (.5); professionals conference call [REDACTED] (1).	1.50 250.00/hr	375.00
	FDC	Conference call [REDACTED]	0.60 250.00/hr	150.00
	AJB	Received Spanish version [REDACTED] (.1) and a memorandum of R. Gordon (Jenner) [REDACTED] (.1).	0.20 375.00/hr	75.00
05/21/19	FDC	Correspondence with M. Schell and J. Marchand [REDACTED]	0.30 250.00/hr	75.00
	AJB	Received memorandum from M. Schell (Marchand) [REDACTED]	0.20 375.00/hr	75.00
05/22/19	FDC	Read and review updated version [REDACTED]	0.20 250.00/hr	50.00
	FDC	Conference call with J. Marchand [REDACTED]	0.20 250.00/hr	50.00
	FDC	Conference call with Marchand ICS Group and H. Mayol [REDACTED]	0.70 250.00/hr	175.00
05/23/19	FDC	Correspondence with M. Noguera [REDACTED]	0.70 250.00/hr	175.00
05/24/19	FDC	Read and review correspondence from F. Díaz [REDACTED]	0.40 250.00/hr	100.00
05/25/19	HMK	Read and edit [REDACTED]	0.30 375.00/hr	112.50
05/26/19	FDC	Read and review correspondence from M. Schell [REDACTED] (.2); Read and review correspondence and translation to English [REDACTED] (.3).	0.50 250.00/hr	125.00
	HMK	Read, consider and edit [REDACTED]	1.40 375.00/hr	525.00
05/27/19	FDC	Read and review multiple correspondence [REDACTED] (.5); review correspondence from M. Noguera [REDACTED] (.3).	0.80 250.00/hr	200.00
	HMK	Read and consider memo from R. Gordon [REDACTED]	0.10 375.00/hr	37.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/27/19	HMK	Read and consider final drafts [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received from M. Schell (Marchand) a draft [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
05/28/19	FDC	Read and review additional edits and comments from multiple professionals [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Conference call [REDACTED]	0.60 250.00/hr	150.00
	HMK	Communications group conference call [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	AJB	Received from M. Schell (Marchand) and read, analysis [REDACTED] [REDACTED] (.3) and reaction from R. Gordon (Jenner) (.1).	0.40 375.00/hr	150.00
05/29/19	FDC	Read and review additional and some final edits [REDACTED] [REDACTED]	0.90 250.00/hr	225.00
	FDC	Conference call R. Gordon and J. Marchand [REDACTED]	0.30 250.00/hr	75.00
	AJB	Received from M. Schell (Marchand) [REDACTED] suggested modifications of A. Heeren (FTI) and H. Mayol.	0.10 375.00/hr	37.50
	AJB	Received from M. Schell (Marchand) [REDACTED] [REDACTED] (.2) and ensuing comments and proposed edits by H. Mayol, R. Gordon (Jenner) and A. Heeren (FTI) (.2).	0.40 375.00/hr	150.00
05/30/19	AJB	Received from J. Marchand [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received from M. Schell (Marchand) [REDACTED] [REDACTED] (.1) and reaction from S. Gumbs (FTI) (.1).	0.20 375.00/hr	75.00
05/31/19	FDC	Conference call with J. Marchand [REDACTED] [REDACTED] (.3); review of correspondence [REDACTED] (.4).	0.70 250.00/hr	175.00
	HMK	Call M. Fabre [REDACTED]	0.10 375.00/hr	37.50
	HMK	Call with R. Gordon and M. Fabre [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:			[ 46.10	13,750.00 ]



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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CONTESTED MATTERS</u></b>			
05/01/19	FDC Read and reviewed multiple complaints regarding defendants and claims- Case Number: 17-03283-LTS9: Doc#: 6660 through 6778.	1.20 250.00/hr	300.00
	AJB Received and read debtor's (FOMB) replies to FGIC's objections to stipulation between Title III debtors (other than Cofina) and AAFAF, Dkt. 6779, 6781.	0.10 375.00/hr	37.50
05/02/19	FDC Read and review AAFAF's reply -Case:17-03283-LTS Doc#:6779 (.1); reply to objection and reservation of rights Doc#:6781 (.1).	0.20 250.00/hr	50.00
	FDC Read and review Stipulation/Order in case 17-03283-LTS -Doc#:6812 (.1); Doc#:6813 (.1); complaint Doc#:6875 (.1).	0.30 250.00/hr	75.00
	FDC Read and review complaints in case 17-03283-LTS: BNY Mellon & Fir Tree Doc#:6791 (.2); Complaints Doc#:6792, Doc#:6793, Doc#:6794, Doc#:6795 (.1); Doc#:6796; Doc#:6797, Doc#:6798 (.1); Doc#:6799, Doc#:6800; Doc#:6801 (.1); Barclays and others -Doc#:6802 (1.1); Doc#:6803 (.3); Doc#:6804, Doc#:6805 & Doc#:6806 (.2); Doc#:6808, Doc#:6809, Doc#:6810 (.1).	2.30 250.00/hr	575.00
05/03/19	FDC Read and review complaints in case 17-03283-LTS: Doc#:6820 (.4); Doc#:6821 (.2); Doc#:6823 (.1); Doc#:6823 (.1); Doc#:6824 (.1); Doc#:6825 & Doc#:6826 (.1); Order - Doc#:6828 (.1); Motion B. Bennett - Doc#:6829 (.2).	1.30 250.00/hr	325.00
05/06/19	FDC Read and review dockets Case:17-03283-LTS- Objection of FOMB to Quash Doc#:6834 (.1); Minutes Magistrate Judge Judith G. Dein Doc#:6835 (.1); Order Motions to Compel Doc#:6836 (.1); Minutes Doc#:6843 (.1); Order Doc#:6844 (.1); Motion to inform Lists of Filed Lawsuits Doc#:6847 (.2).	0.70 250.00/hr	175.00
	AJB Received from F. del Castillo and read [REDACTED]	0.20 375.00/hr	75.00
05/08/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:6859 (.1); Urgent Joint Motions for Entry of Order Doc#:6867 & Doc#:6868 (.2); Joint Status Report Doc#:6869 (.1); Order Doc#:6870 (.1); Motion under Rule 2004 (c) Cuerpo Policías Doc#:6871 (.2); UCC 3rd Verified Statements Doc#:6874 (.1); Objection by AMBAC Doc#:6875 (.1).	0.90 250.00/hr	225.00
	AJB Received and reviewed ORC's Rule 26 disclosures to be filed in Adv. Proceed. 18-0149 (PBA).	0.10 375.00/hr	37.50
	AJB Received and read joint report of FOMB represented by SCC and UCC on order to pursue certain Commonwealth causes of action, Dkt. 6869.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/09/19	FDC Read and review dockets in Case:17-03283-LTS: Reply FOMB - Stipulation - Doc#:6876 (.1); Order - Doc#:6880 (.1); Order -Doc#:6881 (.1); Order Attendance - Doc#:6883 (.1).	0.40 250.00/hr	100.00
	AJB Received and read intervenor-defendants Assuerd, et als Rule 26 initial disclosures in Adv. Proceed. 18-0149.	0.20 375.00/hr	75.00
05/10/19	FDC Read and review dockets in case 17-03283-LTS: Opinion and Order Doc#:6891 (.1); Joint Limited Objection Doc#:6900 (.2); Urgent Joint Motion Doc#:6904 (.1); Fee Examiner's Limited Response Doc#:6906 (.1).	0.50 250.00/hr	125.00
05/13/19	FDC Read and review dockets in Case:17-03283-LTS: Objection PR Funds -Doc#:6909 (.1); Limited Objection Ameri National Community Services -Doc#:6910 (.1); Objection and Reservation of Rights of Assured - Doc#:6913 (.3); Order - Doc#:6915 (.1); Joinder Goldman - Doc#:6917 (.1); Omnibus Reply - Doc#:6924 (.1); Order - Doc#:6926 (.1); Limited Objection and Joinder WF - Doc#:6931 (.1); Joinder Genesis - Doc#:6934 (.1); Order - Doc#:6935 (.1); Joinder Branch Banking - Doc#:6936 (.1); Joinder Special Claims Committee - Doc#:6948 (.1); Informative Motion - Doc#:6950 (.1).	1.50 250.00/hr	375.00
05/14/19	FDC Read and review dockets in case 17-03283-LTS: Urgent Motion Assured Doc#:6963 (.2); Omnibus Reply FOMB Doc#:6958 (.2).	0.40 250.00/hr	100.00
	AJB Received and read SCC's joinder in omnibus reply of FOMB, Dkt. 6948.	0.10 375.00/hr	37.50
	AJB Received and read FOMB's omnibus reply in support of its motion to compel disclosure of lists of security holders, Dkt. 6924, proposed order and amended proposed order.	0.30 375.00/hr	112.50
	AJB Received and read Assured et als' urgent motion to compel UCC to comply with applicable Bankruptcy Rule (2019) and standing order in the case, Dkt. 6963.	0.40 375.00/hr	150.00
05/15/19	FDC Read and review dockets in case 17-03283-LTS: Objection UCC -Doc#:6966 (.1); Order - Doc#:6967 (.1); Order Doc#:6968 (.1); Supplemental Order -Doc#:6971 (.1); Urgent Motion Special Claims Committee -Doc#:6979 (.1).	0.50 250.00/hr	125.00
05/16/19	FDC Read and review dockets in case 17-03283-LTS: Motion to Compel -Doc#:6984 (.1); Order -Doc#:6987 (.1); Stipulation and Order -Doc#:6990 (.2).	0.40 250.00/hr	100.00
	AJB Received and read UCC's objection to request for expedited hearing to consider Assured's urgent motion to compel, Dkt. 6966.	0.10 375.00/hr	37.50
	AJB Read Judge J. G. Dein's order of May 15 granting the FOMB's and SCC's motions to compel discovery by participated holders of GO bonds, Dkt. 6967.	0.30 375.00/hr	112.50
	AJB Received and read FOMB's SCC and UCC's urgent motion to further extend deadlines to omnibus objections to claims of certain GO bondholders, Dkt. 6979.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/20/19	FDC Read and review complaint of municipality of San Juan against the FOMB as covered entity.	0.30 250.00/hr	75.00
	FDC Read and review multiple Adversary Complaints -Case:17-03283-LTS: Doc#:7003 (.1); Doc#:7004 (.1); Doc#:7005 & Doc#:7006 (.1); Doc#:7007 through Doc#:7010 (.2); Doc#:7011 (.3); Doc#:7012 (.3); Doc#:7013 (.1); Doc#:7014 (.1); Doc#:7015 (.1); Doc#:7016 (.1) & Doc#:7017 (.1).	1.60 250.00/hr	400.00
05/23/19	FDC Read and review dockets in Case:17-03283-LTS: Objection Certain ERS Bondholders - Doc#:7035 (.3); Omnibus Objection UCC -Doc#:7057 (.2); Omnibus Objection HTA - Doc#:7060 (.2); Omnibus Objection ERS - Doc#:7061 (.2); Objection FOMB to Claim by BNY Mellon - Doc#:7075 (.6); ERS Response - Doc#:7076 (.1); Motion to Seal Doc#:7079 (.1); Objection FOMB - Doc#:7086 (.1); Notice Hearing - procedures - Doc#:7091 (.2); Response AD Hoc Group - Doc#:7092 (.1).	2.10 250.00/hr	525.00
05/24/19	FDC Read and review dockets in Case:17-03283-LTS: Joinder Assured - Doc#:7094 (.1); Opposition Motion In Limine - Doc#:7095 (.2); Order - Doc#:7096 (.1); Reply - Doc#:7097 (.1) Objection UCC - Doc#:7098 (.2).	0.70 250.00/hr	175.00
05/25/19	AJB Received and read the UCC's objection to the motion of Assured et als seeking to compel UCC to provide supplemental information and to amend the case management procedures, Dkt. 7098 and exhibits.	0.80 375.00/hr	300.00
05/28/19	FDC Read and review dockets in Case:17-03283-LTS: Objection Financial - Doc#:7114 (.1); Order - Doc#:7115 (.1); Omnibus Objection - Financial guaranty Doc#:7116 (.1); Limited Objection - Doc#:7117 (.1); Objection Ad hoc group - Doc#:7118 (.1); Limited Objection and Reservation of rights - Doc#:7119 (.1); Limited Objection UCC - Doc#:7121 (.1); Objection UCC - Doc#:7124 (.2); Objection US Trustee - Doc#:7129 (.1).	1.00 250.00/hr	250.00
05/29/19	FDC Read and review dockets in Case:17-03283-LTS: Reply to Compel Prod. Doc - Doc#:7151 (.2); Amended Motion - Consolidation Doc#:7154 (.1).	0.30 250.00/hr	75.00
05/31/19	FDC Read and review dockets in Case:17-03283-LTS: Order Doc#:7166 (.1); Ambac Memorandum - Doc#:7176 (.2); Assured Guaranty response Doc#:7188 (.1).	0.40 250.00/hr	100.00
SUBTOTAL:		[ 19.90	5,337.50]

**COURT HEARINGS**

05/13/19	AJB Received and examined Ambac's informative motion regarding the May 16 hearing, Dkt. 6920.	0.10 375.00/hr	37.50
	AJB Received and read the P.R. Funds' informative motion regarding the May 16 hearing.	0.10 375.00/hr	37.50
05/14/19	AJB Received and read UCC's informative motion regarding May 16 hearing, Dkt. 6957.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/14/19	AJB Received and read informative motion of assured Guaranty regarding May 16 hearing, Dkt. 6954.	0.10 375.00/hr	37.50
05/16/19	HMK Attend in San Juan District Court hearing on ERS adversary proceeding, motion by Committee to be considered as intervenor. Presentation by R. Levin.	1.50 375.00/hr	562.50
SUBTOTAL:		[ 1.90	712.50 ]

**EMPLOYMENT OF PROFESSIONALS**

05/01/19	FDC Worked on preparation of the April fee application for Bennazar, García & Milián, C.S.P.	0.60 250.00/hr	150.00
05/06/19	FDC Correspondence with Jenner and FTI regarding invoices for March 2019, review and preparation of documents for Fabre's certification.	0.50 250.00/hr	125.00
	FDC Continued working on the April 2019 fee application for Bennazar, García & Milián, C.S.P.	1.20 250.00/hr	300.00
05/14/19	FDC Preparation of the June 2019 budget for Bennazar, García & Milián, CSP (.3); meeting with A. J. Bennazar about same (.3).	0.60 250.00/hr	150.00
	AJB Met with F. del Castillo to review our (BGM) budget for June 2019.	0.30 375.00/hr	112.50
05/21/19	FDC Read and review the March 2019 fee application for Bennazar García & Milián C.S.P.	1.10 250.00/hr	275.00
05/30/19	FDC Preparation of the April fees for Bennazar, García & Milián C.S.P.	1.40 250.00/hr	350.00
SUBTOTAL:		[ 5.70	1,462.50 ]

**ERS/TRS/JRS MATTERS**

05/03/19	AJB Received and read motion by ERS bondholders' counsel B. Bennet (Jones Day) to quash or modify subpoena with affidavit in support and proposed order, Dkt. 489 in 17-3566.	0.60 375.00/hr	225.00
05/04/19	AJB Received and read joint informative motion regarding amended ERS complaint and adjudication of undecided issue and proposed judgment Adv. Proceed. 17-0213, Dkt. 247.	0.40 375.00/hr	150.00
	AJB Received and read motion to dismiss complaint by defendant FOMB as representative of ERS in Adv. Proceed. 19-0029, Dkt. 11, and notice thereof, Dkt. 12.	0.30 375.00/hr	112.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/06/19	HMK Email conference with R. Gordon and C. Steege [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and read memorandum from C. Steege (Jenner) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
05/07/19	FDC Correspondence with professionals [REDACTED] [REDACTED].	0.30 250.00/hr	75.00
	AJB Received and read Judge LTS's order to deny debtor's motion for leave to amend of complaint in 17-0213, Dkt. 248 and final judgment, Dkt. 249.	0.20 375.00/hr	75.00
	AJB Received and read memorandum from J. Machezo (FTI) [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Exchange of memoranda and comments with C. Steege and R. Gordon [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read FOMB's reply and objection to motion to quash or modify subpoena by counsel (B. Bennett) for ERS bondholders, Dkt. 491 in 17-3566 and exhibits.	0.60 375.00/hr	225.00
05/08/19	AJB Received and read FOMB's urgent motions for order compelling disclosure of lists of ERS and PBA bondholders, notices, proposed orders and exhibits, Dkts. 6853-6854.	0.90 375.00/hr	337.50
	AJB Received and read urgent joint motion by FOMB via SCC and UCC related to joint prosecution of causes of actions against ERS and HTA, and motion to expedite consideration, Dkts. 6867 and 6868 and exhibits.	0.60 375.00/hr	225.00
05/09/19	AJB Received and read Ambac et als' objection to FOMB and UCC's joint motion to approve stipulation regarding joint prosecution of certain Commonwealth causes of action on ERS claim, Dkt. 6875.	0.20 375.00/hr	75.00
	AJB Received and read F. del Castillo's memorandum [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
05/10/19	FDC Multiple correspondence of legal professionals [REDACTED] [REDACTED].	0.50 250.00/hr	125.00
	HMK Email conference with R. Gordon and C. Steege [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	AJB Received from R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/10/19	AJB Received and read urgent joint motion to propose discovery and briefing schedule regarding motion of self-depicted "secured" creditors of ERS for light of stay 17-3566, Dkt. 504.	0.20 375.00/hr	75.00
	AJB Received and read reply of FOMB and UCC to Ambac et als' objection to stipulation regarding the prosecution of ERS/HTA claims, Dkt. 6876.	0.30 375.00/hr	112.50
	AJB Received and read correspondence from R. Gordon [REDACTED] [REDACTED] ( [REDACTED] ).	0.30 375.00/hr	112.50
	AJB Received and read memorandum of C. Steege [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read the government parties (AAFAF) informative motion in support of their claim of deliberative process privilege with respect to the claims of certain self-depicted "secured" creditors of ERS 17-3566, Dkt. 500 and affidavits in support thereof of Madhee Pocha (Dkt. 501), Mohammad Yassin (502) and Philippe Mesa (503) with enclosures.	0.80 375.00/hr	300.00
05/12/19	FDC Read and review email memorandum from R. Gordon [REDACTED] [REDACTED].	0.30 250.00/hr	75.00
05/13/19	AJB Received and examined P.R.-AAA-Portfolio et als' objection to the FOMB/UCC stipulation to prosecute certain ERS/HTA causes of action, Dkt. 6909.	0.10 375.00/hr	37.50
	AJB Received and examined our (ORC) limited objection to the FOMB/UCC stipulation to prosecute certain ERS/HTA causes of action, Dkt. 6908.	0.30 375.00/hr	112.50
	AJB Received and read Ambac et als' objection to the FOMB/UCC stipulation regarding certain ERS/HTA claims and exhibits, Dkt. 6913.	0.80 375.00/hr	300.00
05/14/19	AJB Received and read joint informative motion of FOMB and ERS bondholders on discovery matters regarding the latest request for relief from the automatic stay, Dkt. 507 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read FOMB and UCC's omnibus reply to objections (including by ORC) to their stipulation regarding the prosecution of certain ERS claims, Dkt. 6958.	0.60 375.00/hr	225.00
05/16/19	AJB Received and read bondholders' motion to compel ERS to produce documents withheld as privileged, Dkt. 510 in 17-3566.	0.30 375.00/hr	112.50
05/17/19	FDC Read and review dockets in Case:17-03283-LTS: Motion Secured ERS Bondholders to Compel Doc#:6998 (.2); Respondent Urgent Motion - Doc#:7001 (.2).	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/17/19	AJB Received and read AAFAF's urgent motion in limine to exclude evidence and arguments regarding April 27, 2016 meeting with Commonwealth representatives, Dkt. 513 and declaration in support by Madhee Pocha with attachments, Dkt. 514 in 17-3566.	0.80 375.00/hr	300.00
	AJB Received and read motion of self-depicted "secured" creditors of ERS to compel FOMB to produce all 355 documents in its privilege log, proposed order and declarations in support of bondholders' counsel G. Stewart (Jones Day) and exhibits, Dkt. 512 in 17-3566.	2.20 375.00/hr	825.00
05/21/19	FDC Read and review correspondence regarding depositions of ERS, the Commonwealth, AAFAF, and FOMB.	0.30 250.00/hr	75.00
	AJB Received and read memorandum from C. Steege (Jenner) [REDACTED] [REDACTED] (.1) and later responses of H. Mayol and R. Landon (Jenner) (.1).	0.20 375.00/hr	75.00
05/22/19	CRI Conference call with H. Mayol and C. Steege [REDACTED] [REDACTED].	0.60 150.00/hr	90.00
	HMK Conference call with L. Raiford and F. del Castillo [REDACTED] [REDACTED].	0.60 375.00/hr	225.00
	FDC Review documents [REDACTED] (.5); conference call with L. Rainford and H. Mayol [REDACTED] (.6).	1.10 250.00/hr	275.00
05/29/19	FDC Multiple correspondence with H. Mayol [REDACTED].	0.30 250.00/hr	75.00
	HMK Attend deposition of AAFAF representative M. Yassim [REDACTED] [REDACTED].	4.50 375.00/hr	1,687.50
05/30/19	HMK Attend Deposition of Commonwealth representative J. Peña [REDACTED] [REDACTED].	5.00 375.00/hr	1,875.00
	AJB Received and read ERS bondholders' reply to FOMB's objection to their motion to compel production of documents, Dkt. 535 in 17-3566.	0.30 375.00/hr	112.50
05/31/19	AJB Received and read AAFAF's reply in further support of their motion in limine regarding the April 27, 2017 meeting, Dkt. 536 of 17-3566.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 27.00	9,590.00]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

05/02/19	HMK Read and consider memorandum from Dora Grunwald [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
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		Hrs/Rate	Amount
05/03/19	FDC Read and review memorandum from K. Tirabassi [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
	AJB Received from K. Tirabassi (FTI) and read, memorandum [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
05/06/19	HMK Read and consider draft [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
	AJB Received and read memorandum of R. Gordon [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
05/07/19	FDC Read and review emails from M. Root and Marchand ICS Group [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
05/08/19	FDC Read and review [REDACTED] (.5); Meeting with H. Mayol to discuss same (.4).	0.90 250.00/hr	225.00
	HMK Meet with F. del Castillo [REDACTED].	0.40 375.00/hr	150.00
	HMK Read and consider most recent draft [REDACTED] [REDACTED].	0.90 375.00/hr	337.50
	AJB Received and analyzed memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED].	2.20 375.00/hr	825.00
05/09/19	FDC Correspondence with professionals [REDACTED] [REDACTED].	0.30 250.00/hr	75.00
	FDC Listen to FOMB public hearing [REDACTED] [REDACTED].	1.20 250.00/hr	300.00
	FDC Correspondence with professionals [REDACTED].	0.20 250.00/hr	50.00
	FDC Read and review new Fiscal Plan ([REDACTED]) (.4); Read and review correspondence from professionals [REDACTED] (.2).	0.60 250.00/hr	150.00
05/10/19	FDC Read and review R. Gordon's edits [REDACTED] [REDACTED].	0.40 250.00/hr	100.00
	FDC Professionals conference call [REDACTED] (.5); Conference call [REDACTED] (.8).	1.30 250.00/hr	325.00



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		Hrs/Rate	Amount
05/10/19	FDC Professionals conference call [REDACTED]	1.50 250.00/hr	375.00
HMK	Read and consider draft by R. Gordon [REDACTED]	0.10 375.00/hr	37.50
HMK	Conference call with R. Gordon and F. del Castillo [REDACTED]	0.90 375.00/hr	337.50
HMK	All professionals conference call [REDACTED]	1.30 375.00/hr	487.50
AJB	Received from R. Gordon [REDACTED] (.5) and later a proposed agenda for today's conference (.1).	0.60 375.00/hr	225.00
AJB	Participated in conference [REDACTED]	1.30 375.00/hr	487.50
AJB	Received memorandum from N. Sombuntham (FTI) [REDACTED]	2.80 375.00/hr	1,050.00
05/11/19	FDC Read and review draft [REDACTED] prepared by R. Gordon (.2); correspondence with professionals with changes (.2); read and review additional edits and changes from other professionals (.7).	1.10 250.00/hr	275.00
AJB	Received and reviewed memorandum from R. Gordon [REDACTED] (.3); participated in exchange of correspondence with Jenner, FTI, Segal, Marchand and Bennazar professionals proposing edits [REDACTED] (.8).	1.10 375.00/hr	412.50
05/12/19	FDC Correspondence with professionals [REDACTED]	0.40 250.00/hr	100.00
AJB	In the morning, wrote memorandum to R. Gordon [REDACTED]	0.10 375.00/hr	37.50
AJB	In the afternoon, received from R. Gordon (Jenner) [REDACTED] and forwarded to him my reaction and comments.	0.40 375.00/hr	150.00
05/13/19	FDC Read and review latest draft [REDACTED]	0.50 250.00/hr	125.00
FDC	Meeting with H. Mayol to discuss latest draft [REDACTED] (1); conference call with R. Gordon about same (.4).	1.40 250.00/hr	350.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/13/19	AJB Received and examined exchange of notes between R. Levin, R. Gordon (Jenner), M. Schell (Marchand) and H. Mayol [REDACTED].	0.20 375.00/hr	75.00
	AJB Received and analyzed [REDACTED] proposed by H. Mayol and F. del Castillo and offered my comments.	0.20 375.00/hr	75.00
	AJB Received and read reaction of R. Gordon (Jenner) [REDACTED] (.1) and reaction of J. Marchand (.1).	0.20 375.00/hr	75.00
	AJB Received from R. Gordon (Jenner) [REDACTED] (.2); Provided my comments (.2); received and read reactions from M. Schell (Marchand) (.1).	0.50 375.00/hr	187.50
05/14/19	FDC Read and review latest draft [REDACTED]	0.30 250.00/hr	75.00
	HMK Read and consider latest draft [REDACTED] and comment on distribution to Committee members, other edits.	0.30 375.00/hr	112.50
	AJB Received and examined memorandum from S. Gumbs (FTI) with further proposed edits (.1) and R. Gordon's response (.1).	0.20 375.00/hr	75.00
	AJB Received and read [REDACTED] revisions by H. Mayol [REDACTED] (.1); provided my comments (.1).	0.20 375.00/hr	75.00
	AJB Received and read memorandum from H. Mayol [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read [REDACTED] (.2) and reaction from H. Mayol (.1). Wrote memorandum to R. Gordon [REDACTED] (.2).	0.50 375.00/hr	187.50
05/15/19	HMK Read and consider communications by S. Gumbs and R. Gordon [REDACTED]	0.10 375.00/hr	37.50
	HMK Meeting with R. Gordon, S. Gumbs and F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
	FDC Correspondence with professionals [REDACTED]	0.20 250.00/hr	50.00
	HMK Participate in conference call [REDACTED]	0.50 375.00/hr	187.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/16/19	FDC Review press conference and comments of Governor [REDACTED] (.2); Conference call with H. Mayol and M. Fabre about same (.5).	0.70 250.00/hr	175.00
05/17/19	HMK Conference call with R. Gordon, S. Gumbs, F. del Castillo, M. Fabre and J. Marchand [REDACTED]	0.80 375.00/hr	300.00
	FDC Read and review [REDACTED] (.2); correspondence from professionals about same (.3); Analysis [REDACTED] (2.3).	2.80 250.00/hr	700.00
	FDC Read and review memorandum from K. Tirabassi [REDACTED].	0.70 250.00/hr	175.00
	AJB Received from K. Tirabassi (FTI) and analyzed memorandum [REDACTED]	0.70 375.00/hr	262.50
05/20/19	FDC Read and review memorandum from FTI [REDACTED].	0.40 250.00/hr	100.00
	HMK All professionals conference call [REDACTED].	1.00 375.00/hr	375.00
05/27/19	FDC Read and review [REDACTED].	0.30 250.00/hr	75.00
	FDC Read and review latest draft [REDACTED]	0.30 250.00/hr	75.00
	HMK Email conversation with R. Gordon [REDACTED].	0.10 375.00/hr	37.50
	HMK Read and consider [REDACTED], reply with comments.	0.40 375.00/hr	150.00
05/28/19	AJB Received memorandum from R. Gordon (Jenner) [REDACTED]	1.20 375.00/hr	450.00
05/29/19	FDC Read and review email from R. Gordon [REDACTED]	0.50 250.00/hr	125.00
	HMK All professionals conference call [REDACTED]	1.50 375.00/hr	562.50
05/30/19	FDC Read and review [REDACTED]	0.30 250.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/30/19	FDC Conference call with Jenner and FTI [REDACTED].	0.90 250.00/hr	225.00
	HMK All professionals conference call [REDACTED].	0.90 375.00/hr	337.50
	AJB Received and read exchange of comments [REDACTED].	0.20 375.00/hr	75.00
	AJB Received from R. Gordon (Jenner) and analyzed [REDACTED].	0.40 375.00/hr	150.00
	AJB Later received from R. Gordon (Jenner) a memorandum [REDACTED] (.2) and reaction of C. Steege (.1).	0.30 375.00/hr	112.50
05/31/19	FDC Review [REDACTED].	0.40 250.00/hr	100.00
	HMK All professionals conference call [REDACTED].	1.10 375.00/hr	412.50
	AJB Received from M. Root (Jenner) [REDACTED].	0.20 375.00/hr	75.00
	AJB Received from M. Hankin (Jenner) [REDACTED] (.3); reaction from H. Mayol (.1) and exchange of memoranda between H. Mayol, F. del Castillo, R. Gordon, C. Steege and M. Hankin (Jenner) (.2).	0.60 375.00/hr	225.00
SUBTOTAL:		[ 43.90	14,212.50 ]

**GO BOND ISSUES**

05/02/19	AJB Received and read urgent motion of FOMB and UCC for extension of deadlines with respect to Omnibus objections to claims of certain GO bondholders.	0.20 375.00/hr	75.00
05/03/19	AJB Read adversary complaint by FOMB/UCC against Master Funds, Ltd. and other GO bondholders to challenge the validity, enforceability and security (if any) of certain GO bonds, Dkt. 6820.	1.10 375.00/hr	412.50
05/08/19	AJB Received and read omnibus motion by UCC and the SCC of FOMB regarding summonses and to stay certain Adv. Proceeds. regarding challenged GO bonds, Dkt. 6857.	0.40 375.00/hr	150.00
05/09/19	AJB Received and read UCC's third supplemental verified statement, Dkt. 6874, and exhibits.	0.20 375.00/hr	75.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/23/19	AJB Received and read SCC's first supplemental informative motion to establish procedures for omnibus objection to claims by GO bondholders and updated list of participation parties, Dkt. 7077 and attachment, Dkt. 7077-1	0.90 375.00/hr	337.50
SUBTOTAL:		[ 2.80	1,050.00 ]
<b><u>PENSION ANALYSIS</u></b>			
05/02/19	FDC Read and review correspondence [REDACTED]	0.30 250.00/hr	75.00
AJB	Received and read memorandum from R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
AJB	Received and read memorandum of H. Mayol [REDACTED]	0.10 375.00/hr	37.50
05/03/19	FDC Review presentation from FTI [REDACTED]	0.60 250.00/hr	150.00
HMK	Read and analyze a presentation deck from FTI [REDACTED]	0.60 375.00/hr	225.00
AJB	Received and analyzed memorandum of N. Sombuntham (FTI) [REDACTED]	0.80 375.00/hr	300.00
05/07/19	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED]	0.10 375.00/hr	37.50
05/08/19	HMK Email conference with R. Gordon and F. del Castillo [REDACTED]	0.20 375.00/hr	75.00
05/09/19	FDC Review [REDACTED] (.6); correspondence with professionals about same (.3).	0.90 250.00/hr	225.00
AJB	Received and read memorandum of C. Steege (Jenner) [REDACTED] (.1), and reaction from H. Mayol (.1).	0.20 375.00/hr	75.00
AJB	Received and read public disclosure [REDACTED] exchange of initial reactions and comments by Jenner, FTI, Segal and Bennazar teams.	0.40 375.00/hr	150.00

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			Hrs/Rate	Amount
05/10/19	AJB	Received and read exchange of memoranda between F. del Castillo, H. Mayol, the Jenner and FTI teams [REDACTED].	0.20 375.00/hr	75.00
05/13/19	FDC	Review [REDACTED].	0.60 250.00/hr	150.00
	HMK	All professional's conference call [REDACTED].	1.00 375.00/hr	375.00
	AJB	Received from S. Gumbs (FTI) and analyzed memorandum [REDACTED].	0.30 375.00/hr	112.50
05/14/19	FDC	Conference call with R. Gordon and H. Mayol [REDACTED] (1.2); draft of memorandum [REDACTED] (2.8).	4.00 250.00/hr	1,000.00
	HMK	Conference call with R. Gordon and F. del Castillo [REDACTED].	1.20 375.00/hr	450.00
	AJB	Received memorandum from M. Schell (Marchand) [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received memorandum from M. Schell (Marchand) [REDACTED] and provided my comments.	0.20 375.00/hr	75.00
05/16/19	AJB	Read memorandum of F. del Castillo [REDACTED].	0.40 375.00/hr	150.00
	AJB	Received from S. Gumbs (FTI) and read memorandum [REDACTED].	1.20 375.00/hr	450.00
05/21/19	AJB	Received and read memorandum of H. Mayol [REDACTED] (.2), and reactions from J. Libauskas (Segal) and R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
05/22/19	FDC	Research and draft [REDACTED].	3.00 250.00/hr	750.00
05/23/19	FDC	Read and review presentation from FTI [REDACTED].	0.30 250.00/hr	75.00
	HMK	Meeting with M. Fabre and F. del Castillo [REDACTED].	0.50 375.00/hr	187.50

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		Hrs/Rate	Amount
05/23/19	FDC Conference with S. Gumbs, H. Mayol and R. Gordon [REDACTED] [REDACTED]	1.80 250.00/hr	450.00
	FDC Correspondence with R. Gordon and H. Mayol [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	HMK Conference with R. Gordon, S. Gumbs and F. del Castillo, [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
	AJB Received from F. del Castillo corrected and updated proposed draft [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
05/24/19	HMK Email conference with R. Gordon and F. del Castillo [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC Read and review correspondence from R. Gordon [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	HMK Read and consider presentation by FTI [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB Received from F. del Castillo and read [REDACTED] [REDACTED] (.2) and response from R. Gordon (Jenner) (.1).	0.30 375.00/hr	112.50
	AJB Received and read exchange of correspondence between R. Gordon (Jenner) and H. Mayol [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
05/26/19	AJB Received and read exchange of correspondence between C. Steege, R. Gordon (Jenner), S. Gumbs (FTI) and F. del Castillo [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	AJB Received and read a confidential memorandum from R. Gordon (Jenner) [REDACTED] [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
05/27/19	HMK Read and consider term sheet [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
05/28/19	HMK All professionals conference call [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
05/29/19	FDC Read and review email from J. Libauskas [REDACTED] [REDACTED]	0.20 250.00/hr	50.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/29/19	FDC	Research and draft of email memorandum [REDACTED] (2.1); Conference call with Sarah Haddy (.5).	2.60 250.00/hr	650.00
05/30/19	FDC	Read and review correspondence from Marchand ICS Group [REDACTED]	0.50 250.00/hr	125.00
	FDC	Read and review [REDACTED]	0.30 250.00/hr	75.00
	FDC	Conference call with Jenner and FTI [REDACTED]	1.60 250.00/hr	400.00
	HMK	Conference call [REDACTED]	1.50 375.00/hr	562.50
	AJB	Received from J. Libauskas (Segal) [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received from N. Sombuntham (FTI) [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received from M. Root (Jenner) [REDACTED]	0.30 375.00/hr	112.50
05/31/19	FDC	Conference call with Jenner, Segal and FTI [REDACTED]	0.60 250.00/hr	150.00
	FDC	Review [REDACTED] (.4) and read and review correspondence with professionals with my changes and changes from others (.3).	0.70 250.00/hr	175.00
	FDC	Meeting with H. Mayol [REDACTED]	0.80 250.00/hr	200.00
	FDC	Conference call with Jenner and FTI [REDACTED] (1.1); review [REDACTED] (.3).	1.40 250.00/hr	350.00
	HMK	Conference call all professionals [REDACTED]	0.60 375.00/hr	225.00
	HMK	Meet with F. del Castillo [REDACTED]	0.80 375.00/hr	300.00
SUBTOTAL:			[ 38.50	11,825.00 ]



<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
A. J. BENNAZAR ZEQUEIRA	62.10	375.00	\$23,287.50
CARLOS R. RAMIREZ ISERN	5.90	150.00	\$885.00
FRANCISCO DEL CASTILLO OROZCO	133.70	250.00	\$33,425.00
HECTOR MAYOL KAUFFMANN	62.00	375.00	\$23,250.00